

A RESOLUTION AUTHORIZING THE TOWN MANAGER TO SIGN CHAPEL HILL VENTURES LLC INCENTIVE AGREEMENT (2026-04-15/R-7)

WHEREAS, the Council wants to create a strong and active downtown; and

WHEREAS, investment in downtown adds to its life and vibrancy; and

WHEREAS, CHAPEL HILL VENTURES LLC committed to locating a significant facility in downtown Chapel Hill; and

WHEREAS, such a project will increase taxable property base, business prospects of the Town, and will have the continued benefits of diversifying the local economy;

NOW, THEREFORE, BE IT RESOLVED by the Council of the Town of Chapel Hill that the Council authorizes the Manager to sign the Chapel Hill Ventures, LLC Incentive Agreement as presented to the Town Council on April 15, 2026 subject to minor technical and non-substantive adjustments as needed in the judgement of the Manager and Town Attorney and distribute the award accordingly.

This the 15th day of April, 2026.