

A RESOLUTION AUTHORIZING THE TOWN MANAGER TO SIGN {PROJECT STARK TOWER} INCENTIVE AGREEMENT (2026-05-20/R-2)

WHEREAS, the Council wants to create a strong and active downtown; and

WHEREAS, investment in downtown adds to its life and vibrancy; and

WHEREAS, {PROJECT STARK TOWER} committed to locating a significant facility in downtown Chapel Hill; and

WHEREAS, such a project will increase jobs, taxable property base, business prospects of the Town, and will have the continued benefits of diversifying the local economy;

NOW, THEREFORE, BE IT RESOLVED by the Council of the Town of Chapel Hill that the Council authorizes the Manager to sign the {PROJECT STARK TOWER} Incentive Agreement as presented to the Town Council on May 20, 2026 subject to minor technical and non-substantive adjustments as needed in the judgement of the Manager and Town Attorney and distribute the award accordingly.

This the 20th day of May, 2026.