



TOWN OF CHAPEL HILL

Town Hall
405 Martin Luther King Jr.
Boulevard
Chapel Hill, NC 27514

Legislation Text

File #: [22-0911], Version: 1

FY 2022 Annual Comprehensive Financial Report Results.

Staff:

Amy Oland, Director

Department:

Business Management

Overview: The Town's Annual Comprehensive Financial Report (ACFR) for the period ended June 30, 2022 is available on the [Town's website <https://www.townofchapelhill.org/government/departments-services/business-management/financial-statements>](https://www.townofchapelhill.org/government/departments-services/business-management/financial-statements) and has been distributed to third-party entities (bond rating agencies, banks, government institutions) who request this updated data annually from the Town. The ACFR is a record of the Town's financial performance for that fiscal year and a snapshot of the Town's fiscal condition as of June 30, 2022. The information in the Town's ACFR provides important indicators of the Town's financial health that are used by a variety of outside stakeholders, including investors, bond rating agencies, state and federal agencies.



Recommendation(s):

That the Council receive this report on the Town's ACFR for FY 2022 presentation.



Attachments:

- Draft Town of Chapel Hill FY 2022 Auditor Presentation
- Draft Staff Presentation
- FY 2022 Annual Comprehensive Financial Report (ACFR)

The Agenda will reflect the text below and/or the motion text will be used during the meeting.

PRESENTER: Kari Dunlap, Senior Manager, Martin Starnes & Associates, CPAs, P.A.
Amy Oland, Business Management Director

RECOMMENDATION: That the Council receive the FY 2022 Audit Results and the FY 2022 Financial Update