



Legislation Text

File #: [22-0085], Version: 1

Discuss Redevelopment Options for the Police Station Property at 828 Martin Luther King Jr., Boulevard.

Staff:

Mary Jane Nirdlinger, Deputy Town Manager
Laura Selmer, Economic Development Specialist

Department:

Manager's Office

Overview: The purpose of this item is to provide Council an opportunity for continued discussion of key issues related to a Memorandum of Understanding (MOU) with the Belmont-Sayre development team (Belmont) for the redevelopment of the police station property. This property presents an opportunity to combine two ongoing efforts: a site for the Municipal Services Center (MSC); and the remediation and reuse of the current police station property.

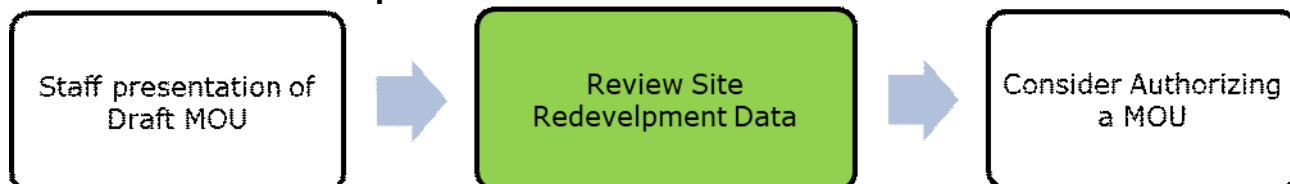
Decision Points:

- Pursue a public/private partnership with Belmont Sayre
- Consider financial information regarding site redevelopment.

Key Issues:

- Redevelopment costs

Where is this item in its process?



Attachments:

- January 28, 2022 BelmontSayre Memorandum
- Multi-Family ADU-AMI Pro Forma Matrix
- MSC Preliminary Budget
- MSC Parking Analysis Table
- MSC/MF Combined Matrix
- Revised Land Use Scenarios for 828MLK
- Site Analysis Summary 2022

The Agenda will reflect the text below and/or the motion text will be used during the meeting.

PRESENTER: Laura Selmer, Economic Development Specialist

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