



TOWN OF CHAPEL HILL

Town Hall
405 Martin Luther King Jr.
Boulevard
Chapel Hill, NC 27514

Legislation Details (With Text)

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File created: 11/29/2022 **In control:** Town Council
On agenda: 12/7/2022 **Final action:** 12/7/2022
Title: FY 2022 Annual Comprehensive Financial Report Results.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Draft Staff Presentation, 2. Draft Staff Presentation, 3. FY 2022 Annual Comprehensive Financial Report (ACFR), 4. Auditor Presentation, 5. Staff Presentation

Date	Ver.	Action By	Action	Result
12/7/2022	1	Town Council	received and filed	

FY 2022 Annual Comprehensive Financial Report Results.

Staff:

Amy Oland, Director

Department:

Business Management

Overview: The Town's Annual Comprehensive Financial Report (ACFR) for the period ended June 30, 2022 is available on the [Town's website <https://www.townofchapelhill.org/government/departments-services/business-management/financial-statements>](https://www.townofchapelhill.org/government/departments-services/business-management/financial-statements) and has been distributed to third-party entities (bond rating agencies, banks, government institutions) who request this updated data annually from the Town. The ACFR is a record of the Town's financial performance for that fiscal year and a snapshot of the Town's fiscal condition as of June 30, 2022. The information in the Town's ACFR provides important indicators of the Town's financial health that are used by a variety of outside stakeholders, including investors, bond rating agencies, state and federal agencies.



Recommendation(s):

That the Council receive this report on the Town's ACFR for FY 2022 presentation.



Attachments:

- Draft Town of Chapel Hill FY 2022 Auditor Presentation
- Draft Staff Presentation
- FY 2022 Annual Comprehensive Financial Report (ACFR)

The Agenda will reflect the text below and/or the motion text will be used during the meeting.

PRESENTER: Kari Dunlap, Senior Manager, Martin Starnes & Associates, CPAs, P.A.
Amy Oland, Business Management Director

RECOMMENDATION: That the Council receive the FY 2022 Audit Results and the FY 2022 Financial Update