Legislation Details (With Text)

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Type:	Consent			**Status:**	Passed
File created:	6/2/2021			**In control:**	Town Council
On agenda:	6/23/2021			**Final action:**	6/23/2021
Title:	Approve the Miscellaneous Budget Ordinance Amendment to Adjust Various Fund Budgets for FY 2020-21.				
Sponsors:					
Indexes:					
Code sections:					
Attachments:	1. Council Questions with Staff Response, 2. AN ORDINANCE TO AMEND "THE ORDINANCE CONCERNING APPROPRIATIONS AND THE RAISING OF REVENUE FOR THE FISCAL YEAR BEGINNING JULY 1, 2020" (2021-06-23/O-1), 3. AN ORDINANCE TO AMEND THE AFFORDABLE HOUSING FUND ORDINANCE (2021-06-23/O-2), 4. AN ORDINANCE TO AMEND THE 2015 STREETS AND SIDEWALKS BOND FUND FOR CAPITAL IMPROVEMENT PROJECTS (2021-06-23/O-3), 5. AN ORDINANCE TO AMEND THE CAPITAL PROJECT ORDINANCE FOR VARIOUS CAPITAL PROJECTS (2021-06-23/O-4), 6. AN ORDINANCE TO ESTABLISH THE AMERICAN RESCUE PLAN ACT FUND (2021-06-23/O-5), 7. AN ORDINANCE TO ESTABLISH THE CAPITAL PROJECTS ORDINANCE FOR PARKING AND PUBLIC ROADWAY IMPROVEMENTS FUNDED FROM LIMITED OBLIGATION BONDS (2021-06-23/O-6)				

Date	Ver.	Action By	Action	Result
6/23/2021	1	Town Council	adopted	Pass

Approve the Miscellaneous Budget Ordinance Amendment to Adjust Various Fund Budgets for FY 2020-21.

Staff:
Amy Oland, Director
Matt Brinkley, Assistant Director

Department:
Business Management

Overview: After the Council approves the annual budget, periodic changes require the Town to amend the current budget.

Recommendation(s):

That the Council:

- Enact the attached budget ordinance amendment to adjust the General Fund, Downtown Service District Fund, Library Gift Fund, Vehicle Maintenance Fund, Transit Fund, Transit Capital Reserve Fund, and Debt Management Fund; and
- Enact the attached project ordinance amendments to adjust the Affordable Housing Fund, 2015 Streets and Sidewalks Bond Fund, Capital Projects Ordinance Fund, American Rescue Plan Act Fund, and 2021 Limited Obligations Bonds Fund.

Key Issues:

- **General Fund**
  Criminal Justice Debt Relief Project - The Criminal Justice Debt Relief Project provides criminal

justice-related debt relief to low-income residents who are taking steps to successfully reintegrate into the community but whose ability to do so is hampered by this debt. The program is administered by the Chapel Hill Police Crisis Unit with support from an advisory board made up of representatives from the criminal justice and services provider community in Orange County. The program began as a pilot program and was provided $20,000 to start. The program recently expanded to Carrboro through a $7,500 contribution by the Town of Carrboro to be used for their residents. Most recently, the Orange County Bail/Bond Justice Project contributed $6,000 to the program to be used towards Orange County residents outside Chapel Hill and Carrboro. Enactment of the attached budget ordinance amendment would recognize and appropriate the $6,000 from the Orange County Bail/Bond Justice Project for the Criminal Justice Debt Relief Project.

Collaborative Outreach Program - Orange County established a Collaborative Outreach program (Sales Tax Article 46), making funds available for economic development programs that aid in job creation, drive economic growth, support existing businesses, recruit new businesses, and promote other activities such as innovation and entrepreneurial growth, agri-tourism and agriculture in Orange County. Orange County has allocated $39,816 in funding based on population for each county municipality.

As the Town considers a major redevelopment on East Rosemary Street, this project may present significant parking and construction impacts to local businesses. The Economic Development Office, in collaboration with the Chamber and Downtown Partnership, plans to offer a grant program to businesses to mitigate construction impacts. The Economic Development Office will create an application process and will review applicants in collaboration with the Chamber and Downtown Partnership. Micro grants will then be issued by the Downtown Partnership to businesses with demonstrated need ($30,000 total funding available). Additionally, in collaboration with community partners, a marketing campaign for Downtown businesses will be created during the construction period. This program will advertise and publicize that businesses will remain open for business, parking alternatives, and wayfinding ($9,816 total funding available). Enactment of the attached budget ordinance amendment would recognize and appropriate the $39,816 in Article 46 funds from Orange County.

- **Downtown Service District Fund**
  The FY 2020-21 budget included a budget of $382,000 for ad valorem tax revenues based on valuation numbers provided by Orange County. Based on year-to-date receipts, we estimate that property tax revenues will fall short of that estimate by $15,000 for a total of $367,000. Upon completion of an analysis of anticipated expenditures through year end, it is expected that an additional $10,000 will be needed from fund balance for the Downtown Service District Fund to break even. Enactment of the attached budget ordinance would allocate $10,000 in fund balance to ensure that the fund is balanced at year end.

- **Library Gift Fund**
  On February 26, 2019, the Friends of the Chapel Hill Public Library presented a donation of $185,000 to the Town to expand parking at the library. Construction began in June 2020 and was completed in January 2021. The project added sixteen new parking spaces and a stormwater bioretention basin filled with native plants. The project came in under budget by $7,501. Enactment of the attached budget ordinance amendment would reduce project revenues and expenditures by $7,501 in the Library Gift Fund.

- **Vehicle Maintenance Fund**
  Fuel Dispensers - The fuel dispensers at the Town Operations Center fuel island are past their useful life. Maintenance costs continue to increase, and replacement parts are becoming harder to source. The staff recommendation is to replace the six fuel dispensers for a total cost of $50,000

using fund balance from the Vehicle Maintenance Fund. Enactment of the attached budget ordinance amendment would appropriate $50,000 of Vehicle Maintenance fund balance towards the purchase of fuel dispensers.

Engine 35 Replacement - Fire Engine #35 had an engine failure on April 29, 2021. Investigations performed by Town staff, along with a third-party vendor, determined that the fire truck's engine must be replaced. The cost is $68,842. This amount exceeds the remaining available operating funds in the Vehicle Maintenance Fund budget by $58,500. Enactment of the attached budget ordinance amendment would appropriate $58,500 of Vehicle Maintenance fund balance to cover the cost of the vehicle repairs.

- **Transit Fund**
  Chapel Hill Transit would like to move $500,000 from lapsed salaries in the Transit Fund to the Transit Capital Reserve to provide the required matching funds for a Federal Transit Administration (FTA) transit-oriented grant and an electric purchase grant. Both grants have been awarded; however, due to the volume of grant activity the FTA is processing, the grant letters have been delayed. The Chapel Hill Transit Partners have approved setting aside some of the current year funding to assist with the required matches for these grants. Staff will return to Council in the fall to adopt the grants. Enactment of the attached budget ordinance amendment would transfer $500,000 from the Transit Fund to the Transit Capital Reserve Fund.

- **Debt Management Fund**
  The Town of Chapel Hill is working on the issuance of Limited Obligation Bonds (LOBS) for the East Rosemary Parking Deck and the Blue Hill Phase II - Elliott Road Reconstruction projects. The closing for the financing is not scheduled until August 12th. There are project expenditures that will be incurred before closing. Advance expenditures for the East Rosemary Parking Deck include the land swap ($1.74 million), North Street property acquisition ($600K) and construction management ($750K) for a total of $3,090,000. Advance expenditures for the Elliott Road Reconstruction project include construction, engineering, & inspection (CEI) services ($193K), right of way acquisition ($122K), and construction costs ($980K) for a total of $1,295,000.

  Enactment of the attached budget ordinance amendment would appropriate $4,385,000 of the Debt Management fund balance to transfer to the 2021 Limited Obligations Fund to provide the necessary funding for initial project expenditures that will be incurred before the Town closes on the LOBS in August.

- **Affordable Housing Fund**
  Revenue in Lieu - The Town has received the final $50,000 payment of a $250,000 revenue-in-lieu of affordable housing from UNC as part of the Carolina Square development project. This funding is used to support affordable housing development and preservation projects that serve households earning less than 80% of the area median income. There are no specific projects identified at this time for use of these funds and the Council approved guidelines for this fund has authorized the Manager to approve specific projects. Enactment of the attached project ordinance amendment would recognize the revenue in lieu and allocate the funds towards affordable housing efforts.

  Emergency Housing Assistance - The Town has received $1,925 from community donations for the Emergency Housing Assistance Program. Enactment of the attached project ordinance amendment would recognize the community donations of $1,925 and would appropriate the funds to provide support to town residents experience a housing crisis.

- **2015 Streets and Sidewalks Bond Fund**

At the May 26, 2021 meeting the Town Council awarded a bid and authorized the Town Manager to execute a contract for construction of the Estes Drive Bike-Ped Improvements. The low bid came in just under the engineer's estimate, at $4,809,529.95. The Town was recently awarded an additional $1,229,455 in federal funds ($800,000 CMAQ and $429,455 COVID Relief) that are needed to execute the construction contract. The Town was awarded $230,884 in federal funds for additional Construction Engineering & Inspection (CEI) services. Enactment of the attached project ordinance amendment for the 2015 Streets and Sidewalks Bond Fund recognizes and appropriates the $1,460,339 in federal funds towards the project.

- **Capital Projects Ordinance Fund**
  The Coal Ash Remediation project at the police station property on 828 MLK Jr. Blvd. has additional charges for work that is required to finalize the Interim Measures report, a report out to Town Council, and oversight and review of the Risk Assessment Report. The FY 2020-21 adopted budget included $62,500 in the General Fund to implement the interim remedial actions based on the results of the ongoing assessments of coal ash remediation at the police station property. Enactment of the attached project ordinance amendment would transfer the $62,500 from the General Fund to the Capital Projects Ordinance Fund for project costs.

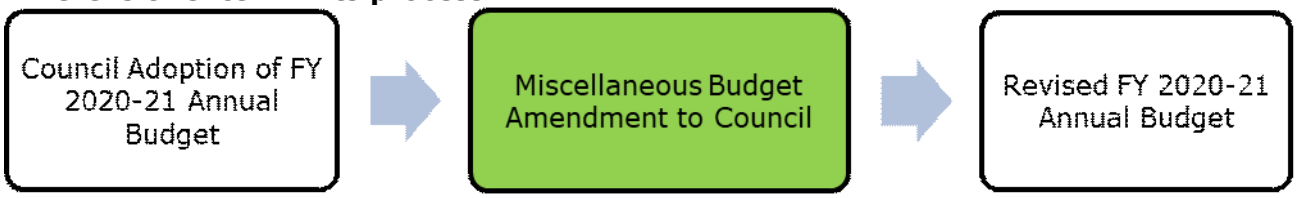
- **American Rescue Plan Act (ARPA) Fund**
  On March 11, 2021, President Biden signed into law a $1.9 trillion stimulus plan known as the American Rescue Plan Act of 2021. Local governments will receive $130.2 billion in aid, known as the Coronavirus State & Local Fiscal Recovery Fund, which will be split among counties, metropolitan cities, and non-entitlement units of government. The Town of Chapel Hill was allocated an award of $10,668,497. One half, $5,334,248, was received in May 2021 and the other half will be received in May 2022.

  The federal ARPA funds are restricted in use to a prescribed list of four categorical uses:
  1. To respond to the COVID-19 public health emergency or its negative economic impacts on households, small businesses and nonprofits.
  2. To respond to workers performing essential work during the COVID-19 public health emergency by providing premium pay to eligible workers.
  3. For the provision of government services to the extent of the reduction in revenue due to the COVID-19 public health emergency relative to revenues collected in the most recent fiscal year prior to the emergency.
  4. To make necessary investments in water, sewer, or broadband infrastructure.

  Town staff will return to Council in the fall for a more in-depth discussion for planned uses of the ARPA funds.

  Enactment of the attached project ordinance amendment would recognize the $5,334,248 in federal ARPA funds and appropriate $650,000 for ReVive as discussed at the June 2nd work session and the remainder of $4,684,248 in a reserve account for future project designation.

Where is this item in its process?



Attachments:

- Budget Ordinance

- Project Ordinance - Affordable Housing Fund
- Project Ordinance - 2015 Streets and Sidewalks Bond Fund
- Project Ordinance - Capital Projects Ordinance Fund
- Project Ordinance - American Rescue Plan Act Fund
- Project Ordinance - 2021 Limited Obligations Bond Fund

AN ORDINANCE TO AMEND "THE ORDINANCE CONCERNING APPROPRIATIONS AND THE RAISING OF REVENUE FOR THE FISCAL YEAR BEGINNING JULY 1, 2020" (2021-06-23/O-1)

BE IT ORDAINED by the Council of the Town of Chapel Hill that the Budget Ordinance entitled "An Ordinance Concerning Appropriations and the Raising of Revenue for the Fiscal Year Beginning July 1, 2020" as duly adopted on June 24, 2020, be and the same is hereby amended as follows:

ARTICLE I

APPROPRIATIONS	Current Budget	Increase	Decrease	Revised Budget
GENERAL FUND				
Mayor/Council	$ 419,020	$ -	$ -	$ 419,020
Town Manager/CaPA	2,949,041	39,816	-	2,988,857
Human Resource Dev't	1,902,810	-	-	1,902,810
Business Management	2,330,886	-	-	2,330,886
Technology Solutions	2,386,765	-	-	2,386,765
Attorney	391,747	-	-	391,747
Planning & Sustainability	2,177,472	-	62,500	2,114,972
Building and Development Services	2,403,013	-	-	2,403,013
Housing and Community	834,709	-	-	834,709
Public Works	12,465,577	-	-	12,465,577
Police	13,953,921	6,000	-	13,959,921
Fire	9,700,234	-	-	9,700,234
Parks and Recreation	7,264,077	-	-	7,264,077
Library	3,715,709	-	-	3,715,709
Non-Departmental	5,526,192	62,500	-	5,588,692
	$ 68,421,173	$ 108,316	$ 62,500	$ 68,466,989

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DOWNTOWN SERVICE DISTRICT	$ 456,954	$ 10,000	$ -	$ 466,954
LIBRARY GIFT FUND				
Other Expenses	$ 652,466	$ -	$ -	$ 652,466
Parking Lot expansion project	102,486	-	7,501	94,985
	$ 754,952	$ -	$ 7,501	$ 747,451
VEHICLE MAINTENANCE FUND	$ 1,555,862	$ 108,500	$ -	$ 1,664,362
TRANSIT FUND				
Other Expenses	$ 25,376,931	$ -	$ -	$ 25,376,931
Transfer to Transit Capital Reserve	250,890	500,000	-	750,890
Fixed Route Full-Time Salaries	4,849,408	-	325,000	4,524,408
Tarheel Express Overtime Salaries	177,788	-	175,000	2,788
	$ 30,655,017	$ 500,000	$ 500,000	$ 30,655,017
TRANSIT CAPITAL RESERVE FUND				
Other Expenses	$ 725,890	$ -	$ -	$ 725,890
Transfer to Capital Grants	-	500,000	-	500,000
	$ 725,890	$ 500,000	$ -	$ 1,225,890
DEBT SERVICE FUND				
Other Expenses	$ 9,332,831	$ -	$ -	$ 9,332,831
Transfer to 2021 LOBS Fund	-	4,385,000	-	4,385,000
	$ 9,332,831	$ 4,385,000	$ -	$ 13,717,831

ARTICLE II

REVENUES	**Current Budget**	**Increase**	**Decrease**	**Revised Budget**
GENERAL FUND				
Other Revenues	$ 68,421,173	$ -	$ -	$ 68,421,173
Orange County - Article 46 Funds	-	39,816	-	39,816
Donations-CJ Debt Relief Project	-	6,000	-	6,000
	$ 68,421,173	$ 45,816	$ -	$ 68,466,989
DOWNTOWN SERVICE DISTRICT				
Other Revenues	$ 456,500	$ -	$ -	$ 456,500
Appropriated Fund Balance	454	10,000	-	10,454
	$ 456,954	$ 10,000	$ -	$ 466,954

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LIBRARY GIFT FUND				
Other Expenses	$ 652,466	$ -	$ -	$ 652,466
Donations - Friends of the Library	102,486	-	7,501	94,985
	$ 754,952	$ -	$ 7,501	$ 747,451
VEHICLE MAINTENANCE FUND				
Other Revenues	$ 1,555,862	$ -	$ -	$ 1,555,862
Appropriated Fund Balance	-	108,500	-	108,500
	$ 1,555,862	$ 108,500	$ -	$ 1,664,362
TRANSIT FUND	$ 30,655,017	$ -	$ -	$ 30,655,017
TRANSIT CAPITAL RESERVE FUND				
Other Revenues	$ 475,000	$ -	$ -	$ 475,000
Transfer from Transit Fund	250,890	500,000	-	750,890
	$ 725,890	$ 500,000	$ -	$ 1,225,890
DEBT SERVICE FUND				
Other Revenues	$ 9,332,831	$ -	$ -	$ 9,332,831
Appropriated Fund Balance	-	4,385,000	-	4,385,000
	$ 9,332,831	$ 4,385,000	$ -	$ 13,717,831

This the 23rd day of June, 2021.

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AN ORDINANCE TO AMEND THE AFFORDABLE HOUSING FUND ORDINANCE (2021-06-23/O-2)

BE IT ORDAINED by the Council of the Town of Chapel Hill that, pursuant to Section 13.2 of Chapter 159 of the General Statutes of North Carolina, the Affordable Housing Fund Ordinance to provide funds to support affordable homeownership opportunities is hereby amended as follows:

"SECTION I

The Affordable Housing Fund Ordinance as authorized by the Town Council provides funds to purchase properties to create permanently affordable homeownership opportunities.

SECTION II

The Manager of the Town of Chapel Hill is hereby directed to proceed with implementation of these projects within terms of funds appropriated here.

SECTION III

Revenues anticipated to be available to the Town are hereby amended as follows:

	Current Budget	Revised Budget
Transfer from Housing Loan Trust Fund	$ 155,778	$ 155,778
Loan Repayment	650,799	650,799
Payment in lieu - Affordable Housing	3,502,576	3,552,576
Donations - Rental Assistance	50,682	52,607
Interest Income	54,612	54,612
Total Revenues	$ 4,414,447	$ 4,466,372

SECTION IV

Amounts appropriated to create permanently affordable homeownership opportunities are hereby amended as follows:

	Current Budget	Revised Budget
Grants/Deferred Loans	$ 1,440,676	$ 1,492,601
Revolving Loan Fund	650,800	650,800
Rehabilitation & Refurbishment	106,511	106,511
Contributions to HOME Program	338,974	338,974
Contributions to Affordable Housing agencies	165,000	165,000
Contributions to Community Home Trust	394,242	394,242
Contributions to Affordable Housing	632,100	632,100
Rental Asssistance	77,147	77,147
Homestead Road project	100,000	100,000
Professional Services	50,000	50,000
Miscellaneous Contracted Services	75,000	75,000
Legal Fees	380,000	380,000
Other Expenditures	3,997	3,997
Total Expenditures	$ 4,414,447	$ 4,466,372

SECTION V

The Manager is directed to report annually on the financial status of the project in an informational section to be included in the Annual Budget, and shall keep the council informed of any unusual occurrences.

SECTION VI

Copies of this amended projects ordinance shall be entered into the minutes of the Council and copies shall be filed within five days of adoption with the Manager, Business Management Director and Town Clerk."

This the 23rd day of June, 2021.

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AN ORDINANCE TO AMEND THE 2015 STREETS AND SIDEWALKS BOND FUND FOR CAPITAL IMPROVEMENT PROJECTS (2021-06-23/O-3)

BE IT ORDAINED by the Council of the Town of Chapel Hill that pursuant to Section 13.2 of Chapter 159 of the General Statutes of North Carolina, that the following capital project is hereby amended for Streets and Sidewalk Improvements funded from 2015 General Obligation bonds approved by the voters in November 2015:

"SECTION I

The capital projects as authorized by bond referenda approved in November 2015, and as determined by the Town Council, includes streets and sidewalks capital improvements extending beyond one year.

SECTION II

The Manager of the Town of Chapel Hill is hereby directed to proceed with implementation of these projects within terms of funds appropriated here.

SECTION III

Revenues anticipated to be available to the Town to complete the project are hereby amended as follows:

	Current Budget	Revised Budget
Bond Proceeds	$ 8,500,000	$ 8,500,000
Premium on Bonds	878,998	878,998
NCDOT Grant - Sidepath Along Fordham	846,400	846,400
STBGDA Grant - Homestead Road	1,040,000	1,040,000
Community Waste Recycling Grant	14,768	14,768
Transfer from General Fund	1,025	1,025
OWASA Contribution	306,750	306,750
Payment in Lieu - Estes Drive	107,237	107,237
Interest on Bonds - Estes Drive	43,018	43,018
COVID Relief - Estes Drive	-	429,455
CMAQ Grant - Estes Drive	2,886,618	3,686,618
STPGDA Grant - Estes Drive	506,400	737,284
Total Revenues	$ 15,131,214	$ 16,591,553

SECTION IV

Amounts appropriated for capital projects are hereby amended as follows:

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	Current Budget	Revised Budget
Bond Issuance Costs	$ 237,146	$ 237,146
Capital Project Management & Faciliation	451,852	451,852
Martin Luther King Jr Blvd Crosswalks	193,581	193,581
S Columbia St Pavement Marking Plan	11,400	11,400
Market St Crosswalks	47,120	47,120
Longview Drive Traffic Signal	156,933	156,933
Street Resurfacing - 2017	404,424	404,424
Rosemary Street Lighting	336,030	336,030
Rosemary Street Resurfacing	395,576	395,576
Rosemary Street Pavement Markings	54,100	54,100
Amber Alley Lighting	13,970	13,970
Downtown Streetscape - 2017	61,599	61,599
Friday Center Drive Reconstruction	200,000	200,000
Ephesus Fordham Traffic Impact Analysis	190,000	190,000
Traffic Calming	113,000	113,000
Pavement Markings	74,000	74,000
Audible Pedestrian Signals	20,000	20,000
Sidewalks	774,000	774,000
Sidepath Along Fordham	1,058,000	1,058,000
Recycling Receptacles	18,460	18,460
1% for Art - 2017	30,000	30,000
Estes Drive Bike/Ped MLK to Caswell	4,423,023	5,883,362
Seawell School Road Sidewalk	286,300	286,300
Ephesus Church Road Sidewalk	17,796	17,796
Homestead Road Sidewalk	2,040,400	2,040,400
Street Resurfacing - 2018	775,000	775,000
Varsity&Post Office Alley Improvements	300,000	300,000
Downtown Streetscape - 2018	500,000	500,000
Estes Drive Bike/Ped MLK to Carrboro	70,000	70,000
Old Durham Chapel Hill Road Bike/Ped	1,822,504	1,822,504
1% for Art - 2018	55,000	55,000
Total Expenditures	$ 15,131,214	$ 16,591,553

SECTION V

The Town Manager is hereby directed to report annually on the financial status of the project in an informational section to be included in the Annual Budget, and shall keep the council informed of any unusual occurrences.

SECTION VI

Copies of this amended projects ordinance shall be entered into the minutes of the Council and copies shall be filed within five days of adoption with the Manager, Business Management Director and Town Clerk.”

This the 23rd day of June, 2021.

AN ORDINANCE TO AMEND THE CAPITAL PROJECT ORDINANCE FOR VARIOUS CAPITAL PROJECTS (2021-06-23/O-4)

BE IT ORDAINED by the Council of the Town of Chapel Hill that pursuant to Section 13.2 of Chapter 159 of the General Statutes of North Carolina, the capital project ordinance for various capital projects funded from a variety of sources is hereby amended to read as follows:

"SECTION I

The capital projects as authorized by the Town Council include various capital projects funded from grants, the Capital Improvements Program funds, and other miscellaneous sources of revenues for a variety of projects extending beyond one year.

SECTION II

The Manager of the Town of Chapel Hill is hereby directed to proceed with implementation of these projects within terms of funds appropriated here.

SECTION III

Revenues anticipated to be available to the Town to complete the project are hereby amended as follows:

	Current Budget	Revised Budget
Other Revenues	$ 39,708,754	$ 39,708,754
Transfer from General Fund	246,000	308,500
Total Revenues	$ 39,954,754	$ 40,017,254

SECTION IV

Amounts appropriated for capital projects are hereby amended as follows:

	Current Budget	Revised Budget
Other Projects	$ 39,233,754	$ 39,233,754
Coal Ash Remediation Project	721,000	783,500
Total Expenditures	$ 39,954,754	$ 40,017,254

SECTION V

The Manager is directed to report annually on the financial status of the project in an informational section to be included in the Annual Budget, and shall keep the council informed of any unusual occurrences.

SECTION VI

Copies of this amended projects ordinance shall be entered into the minutes of the Council and copies shall be filed within five days of adoption with the Manager, Business Management Director and Town Clerk."

This the 23rd day of June, 2021.

AN ORDINANCE TO ESTABLISH THE AMERICAN RESCUE PLAN ACT FUND (2021-06-23/O-5)

BE IT ORDAINED by the Council of the Town of Chapel Hill that pursuant to Section 13.2 of Chapter 159 of the General Statutes of North Carolina, that the American Rescue Plan Fund Ordinance provide funding for projects related to recovery from the COVID-19 pandemic funded from the U.S. Treasury is hereby established to read as follows:

"SECTION I

The projects as authorized by the Town Council include various recovery and economic projects funded from the American Rescue Plan Act, for a variety of projects related to recovery from the COVID-19 pandemic.

SECTION II

The Manager of the Town of Chapel Hill is hereby directed to proceed with implementation of these projects within terms of funds appropriated here.

SECTION III

Revenues anticipated to be available to the Town to complete the project are hereby established as follows:

	Current Budget
American Rescue Plan Act	$ 5,334,248
Total Revenues	$ 5,334,248

SECTION IV

Amounts appropriated for capital projects are hereby established as follows:

	Current Budget
American Rescue Plan Act Reserve	$ 4,684,248
ReVive	650,000
Total Expenditures	$ 5,334,248

SECTION V

The Manager is directed to report annually on the financial status of the project in an informational section to be included in the Annual Budget, and shall keep the council informed of any unusual occurrences.

SECTION VI

Copies of this amended projects ordinance shall be entered into the minutes of the Council and copies shall be filed within five days of adoption with the Manager, Business Management Director and Town Clerk."

This the 23rd day of June, 2021.

AN ORDINANCE TO ESTABLISH THE CAPITAL PROJECTS ORDINANCE FOR PARKING AND PUBLIC ROADWAY IMPROVEMENTS FUNDED FROM LIMITED OBLIGATION BONDS (2021-06-23/O-6)

BE IT ORDAINED by the Council of the Town of Chapel Hill that pursuant to Section 49 of Chapter 159 of the General Statutes of North Carolina, that the capital projects ordinance for parking and public roadway

improvements funded from limited obligation bonds is hereby established as follows:

"SECTION I

The capital projects as authorized by the Town Council include Rosemary Street Parking Deck and Ephesus Fordham Phase II - Elliott Road Reconstruction funded from the 2021 Limited Obligation Bonds for projects extending beyond one year.

SECTION II

The Manager of the Town of Chapel Hill is hereby directed to proceed with implementation of these projects within terms of funds appropriated herein.

SECTION III

Revenues anticipated to be available to the Town to complete the project are as follows:

	Current Budget
Transfer from Debt Management Fund	$ 4,385,000
Total Revenues	$ 4,385,000

SECTION IV

Amounts appropriated for capital projects are as follows:

	Current Budget
Rosemary Street Parking Deck	$ 3,090,000
Elliott Road Reconstruction	1,295,000
Total Expenditures	$ 4,385,000

SECTION V

The Manager is directed to report annually on the financial status of the project in an informational section to be included in the Annual Budget, and shall keep the council informed of any unusual occurrences.

SECTION VI

Copies of this amended projects ordinance shall be entered into the minutes of the Council and copies shall be filed within five days of adoption with the Manager, Business Management Director and Town Clerk."

This the 23rd day of June, 2021.

The Agenda will reflect the text below and/or the motion text will be used during the meeting.

By enacting the budget ordinance amendment, the Council adjusts the General Fund, Downtown Service District Fund, Library Gift Fund, Vehicle Maintenance Fund, Transit Fund, Transit Capital Reserve Fund, and Debt Fund. By enacting the project ordinance amendments, the Council adjusts the Affordable Housing Fund, 2015 Streets and

Sidewalks Bond Fund, Capital Projects Ordinance Fund, American Rescue Plan Act Fund and 2021 Limited Obligation Bonds Fund.