TOWN OF CHAPEL HILL

Town Hall
405 Martin Luther King Jr.
Boulevard
Chapel Hill, NC 27514

Legislation Details (With Text)

File #:	[21-0530]	**Version:**	1	**Name:**	
Type:	Discussion Item			**Status:**	Passed
File created:	6/4/2021			**In control:**	Town Council
On agenda:	6/9/2021			**Final action:**	6/9/2021
Title:	Open the Public Hearing on the Issuance of Limited Obligation Bonds and Consider Approving the Guaranteed Maximum Price for the Rosemary Deck Project. (no attachment)				
Sponsors:					
Indexes:					
Code sections:					
Attachments:	1. Council Questions with Staff Response, 2. Mayor pro tem Parker request to amend R-7.1, 3. Copy of RSPD Estimate Comparisons, 4. A RESOLUTION AUTHORIZING THE OVERALL PROJECT BUDGET OF CONSTRUCTION FOR THE EAST ROSEMARY PARKING DECK (2021-06-09/R-7.1) as amended				

Date	Ver.	Action By	Action	Result
6/9/2021	1	Town Council	adopted as amended	Pass

Open the Public Hearing on the Issuance of Limited Obligation Bonds and Consider Approving the Guaranteed Maximum Price for the Rosemary Deck Project. (no attachment)

The Agenda will reflect the text below and/or the motion text will be used during the meeting.

PRESENTER: Mary Jane Nirdlinger, Deputy Town Manager
Amy Oland, Business Management Director

a. Introduction and revised recommendation
b. Comments from the public
c. Comments and questions from the Mayor and Town Council
d. Motion to close the Public Hearing 24-hours after discussing this item to allow additional comments in the record per recent legislation
e. Consider adopting the resolution to approving the issuance of Limited Obligation Bonds at the June 23, 2021 meeting

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f. Motion to approve the GMP for the Rosemary Deck Project.

RECOMMENDATION: That the Council 1) Hold the public hearing on the issuance of Limited Obligation Bonds for the Rosemary Street Parking Deck ($39 million), Elliott Road Phase II road improvements ($6.48 million) and up to $12 million of debt refundings and 2) approve the Guaranteed Maximum Price (GMP) of $39 million for the Rosemary Deck Project.