



TOWN OF CHAPEL HILL

Town Hall
405 Martin Luther King Jr.
Boulevard
Chapel Hill, NC 27514

Legislation Details (With Text)

File #: [21-0317] **Version:** 1 **Name:**
Type: Discussion Item **Status:** Filed
File created: 4/9/2021 **In control:** Town Council
On agenda: 4/14/2021 **Final action:** 4/14/2021
Title: Update on the Town Budget.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Orange County Tax Assessor’s Revaluation Presentation, 2. Draft Staff Presentation, 3. FY22 Tax Rate Scenarios Handout, 4. Staff Presentation, 5. Orange County Revaluation Presentation, 6. Council Questions with Staff Response

Date	Ver.	Action By	Action	Result
4/14/2021	1	Town Council		received and filed

Update on the Town Budget.

Staff:

Amy Oland, Director
Maurice Jones, Town Manager

Department:

Business Management
Town Manager

Key Topics: At the April 14th work session, the Orange County Tax Assessor, Nancy Freeman, will present the results of the 2021 Orange County property revaluation. Staff will also provide a presentation on how the results of the revaluation will impact the development of the FY 2021-22 Annual Operating Budget.

☆ **Recommendation(s):**

The purpose of this item is to present the results of the 2021 Orange County property revaluation and discuss how these results will impact the development of the FY 2021-22 Annual Operating Budget.

📎 **Attachments:**

- Orange County Tax Assessor’s Revaluation Presentation
- Draft Staff Presentation
- FY22 Tax Rate Scenarios Handout

The Agenda will reflect the text below and/or the motion text will be used during the meeting.

PRESENTER: Amy Oland, Business Management Director
Nancy Freeman, Orange County Tax Assessor

Maurice Jones, Town Manager

The purpose of this item is to present the results of the 2021 Orange County property revaluation and discuss how these results will impact the development of the FY 2021-22 Annual Operating Budget.