

## TOWN OF CHAPEL HILL

Town Hall 405 Martin Luther King Jr. Boulevard Chapel Hill, NC 27514

# Legislation Details (With Text)

File #: [21-0317] Version: 1 Name:

Type: Discussion Item Status: Filed

File created: 4/9/2021 In control: Town Council

On agenda: 4/14/2021 Final action: 4/14/2021

Title: Update on the Town Budget.

Sponsors:

Indexes:

Code sections:

**Attachments:** 1. Orange County Tax Assessor's Revaluation Presentation, 2. Draft Staff Presentation, 3. FY22 Tax

Rate Scenarios Handout, 4. Staff Presentation, 5. Orange County Revaluation Presentation, 6.

Council Questions with Staff Response

 Date
 Ver.
 Action By
 Action
 Result

 4/14/2021
 1
 Town Council
 received and filed

### Update on the Town Budget.

Staff: Department:

Amy Oland, Director Business Management

Maurice Jones, Town Manager Town Manager

**Key Topics:** At the April 14<sup>th</sup> work session, the Orange County Tax Assessor, Nancy Freeman, will present the results of the 2021 Orange County property revaluation. Staff will also provide a presentation on how the results of the revaluation will impact the development of the FY 2021-22 Annual Operating Budget.



#### Recommendation(s):

The purpose of this item is to present the results of the 2021 Orange County property revaluation and discuss how these results will impact the development of the FY 2021-22 Annual Operating Budget.



#### **Attachments:**

- Orange County Tax Assessor's Revaluation Presentation
- Draft Staff Presentation
- FY22 Tax Rate Scenarios Handout

The Agenda will reflect the text below and/or the motion text will be used during the meeting.

PRESENTER: Amy Oland, Business Management Director Nancy Freeman, Orange County Tax Assessor

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Maurice Jones, Town Manager

The purpose of this item is to present the results of the 2021 Orange County property revaluation and discuss how these results will impact the development of the FY 2021-22 Annual Operating Budget.