

TOWN OF CHAPEL HILL

Town Hall 405 Martin Luther King Jr. Boulevard Chapel Hill, NC 27514

Legislation Details (With Text)

File #: [19-0756] **Version**: 1 **Name**:

Type: Discussion Item Status: Agenda Ready

File created: 9/5/2019 In control: Town Council

On agenda: 9/18/2019 Final action:

Title: Discuss Affordable Housing Prioritized Sites Analysis.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Affordable Housing Feasibility Report, 2. Affordable Housing Development on Public Land Strategy

Report, 3. Staff Presentation, 4. Council Questions with Staff Response, 5. Affordable Housing

Feasability Analyses

Date Ver. Action By Action Result

Discuss Affordable Housing Prioritized Sites Analysis.

Staff: Department:

Loryn B. Clark, Executive Director

Sarah Osmer Viñas, Assistant Director

Nate Broman-Fulks, Affordable Housing Manager

Emily Holt, Affordable Housing Development Officer

Overview: This update provides Council with the feasibility analysis for the three Town-owned sites Council prioritized for affordable housing development. The attached "Affordable Housing on Public Owned Land Strategy Report" outlines key factors for direction on next steps, including:

- Project Size
- Project Impact
- Town Resources
- Funding Source
- Town Staff Capacity

Staff will present their recommendations for next steps at each of the three sites, including how to move forward with development at the Jay Street and Bennett Road sites. Staff will also share suggestions for additional analysis on the suitability of development at the Dogwood Acres Drive site.



Recommendation(s):

That the Council receive the update and provide guidance to staff on next steps.

Fiscal Impact/Resources: There is no immediate fiscal impact for this item. Fiscal impact and staff resources will vary significantly based on the chosen pathways for moving forward with each site.



Attachments:

File #: [19-0756], Version: 1

- Staff Presentation (forthcoming)
- Affordable Housing Feasibility Report
- Affordable Housing Development on Public Land Strategy Report

The Agenda will reflect the text below and/or the motion text will be used during the meeting.

PRESENTERS: Nate Broman-Fulks, Affordable Housing Manager Emily Holt, Affordable Housing Development Officer

This report provides an update to the Council on the feasibility analysis conducted on three Town-owned sites prioritized by the Council for affordable housing development. The update includes potential next steps.