



TOWN OF CHAPEL HILL

Town Hall
405 Martin Luther King Jr.
Boulevard
Chapel Hill, NC 27514

Legislation Text

File #: [20-0422], Version: 1

Continue a Public Hearing for the Rosemary Redevelopment Economic Development Agreement to June 17, 2020.

Staff:

Dwight Bassett, Economic Development Officer

Department:

Town Manager's Office

Overview: The Town provided notice to hold a public hearing on Wednesday, June 10, 2020, at 7:00 p.m. The purpose of the hearing is to take public comment concerning the Town's proposal to enter into an economic development agreement. The Town has made a tentative conclusion that entering into the agreement will increase the Town's taxable property, employment, and business prospects. Staff needs to continue negotiations before holding the public hearing.



Recommendation(s):

That the Council adopt the resolution to continue the public hearing to June 17, 2020.



Attachments:

- Resolution

A RESOLUTION CONTINUING A PUBLIC HEARING FOR THE ROSEMARY REDEVELOPMENT ECONOMIC DEVELOPMENT AGREEMENT TO JUNE 17, 2020 (2020-06-10/R-6)

WHEREAS, the Town provided notice to hold a public hearing on Wednesday, June 10, 2020, at 7:00 p.m. The purpose of the hearing is to take public comment concerning the Town's proposal to enter into an economic development agreement. The Town has made a tentative conclusion that entering into the agreement will increase the Town's taxable property, employment, and business prospects; and

WHEREAS, the Town Staff needs to continue negotiations before holding the public hearing.

NOW, THEREFORE, BE IT RESOLVED by the Council of the Town of Chapel Hill that the Council continues the public hearing to the Council's June 17, 2020 meeting, at 7:00 p.m.

This the 10th day of June, 2020.

The Agenda will reflect the text below and/or the motion text will be used during the meeting.

PRESENTER: Maurice Jones, Town Manager

RECOMMENDATION: That the Council continue the public hearing to the Council's June 17, 2020 meeting.