



Legislation Text

File #: [21-0500], Version: 1

Update: American Rescue Plan Financial Support of the ReVive Recovery Plan.

Staff:

Dwight Bassett, Director

Department:

Economic Development

Overview: The purpose of this item is for Council to discuss considering funding the ReVive recovery plan with financial support through the American Rescue Plan.

General Update: Staff has presented the ReVive recovery planning and final plan to the Council Committee on Economic Sustainability multiple times between November 2020 and May 2021. It is an aggressive plan for Chapel Hill to help propel our economic climate and help businesses to recover from the pandemic. It attempts to address several issues like business support, worker training and recruitment, and creative ideas for placemaking and support of minority and women-owned businesses. It supports grants from ideation to initial support to supporting local established businesses.

☆ **Recommendation(s):**

That the Council provide feedback on the proposed funding plan and consider taking action on June 23.

Decision Points:

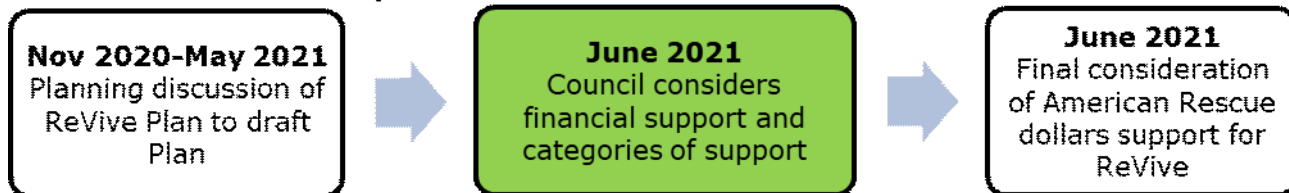
- Is Council willing to support a set of grants, program, and training to implement the ReVive plan?
- Are the American Rescue Plan dollars the appropriate place to fund this work?

Key Issues:

- Helping Chapel Hill begin to recover from the pandemic
- Help propel our economic climate to a greater level

Fiscal Impact/Resources: Up to \$650,000 for various program, grants, and training from the American Rescue Plan.

Where is this item in its process?



Attachments:

- Proposed funding for the ReVive Recovery Plan

The Agenda will reflect the text below and/or the motion text will be used during the meeting.

PRESENTER: Dwight Bassett, Economic Development Director

The purpose of this item is to confirm that the Council wants to use the American Rescue Plan dollars as described and return on June 23 for action.