



Legislation Text

File #: [21-0130], Version: 1

Approve a Contract Extension for Audit Services Contract for Fiscal Year 2020-21.

Staff:

Amy Oland, Director

Department:

Business Management Department

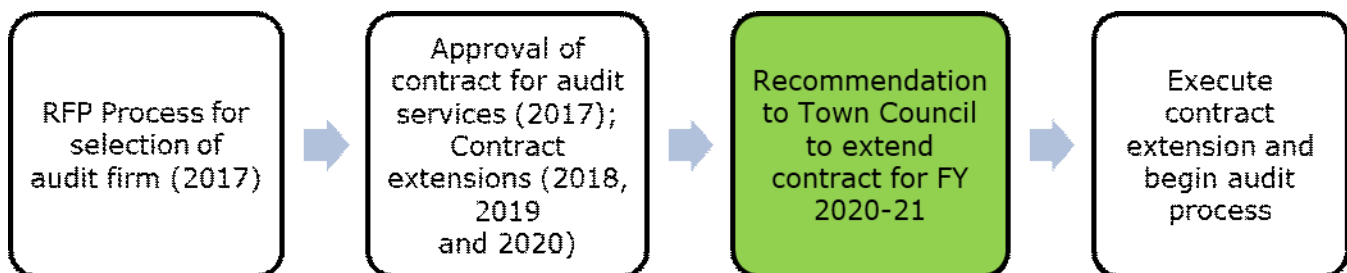
Overview: Martin Starnes & Associates, CPA’s, P.A. have been the Town’s external auditor since FY 2007-08 and have consistently provided the Town responsive services and competitive pricing. In June of 2017, Council awarded the Audit Services Contract for FY 2016-17 to Martin Starnes after a Request for Proposals (RFP) process. The Contract allows four one-year contract extensions. This extension would be the fourth one-year extension. We will put out a new RFP in early 2022. Adopting the resolution would authorize the Mayor to execute an extension to our contract with Martin Starnes & Associates, CPAs, P.A. to conduct the annual audit for the 2020-21 fiscal year.

☆ **Recommendation(s):**

That the Council adopt the attached resolution authorizing the execution of a one-year extension of the audit services contract to Martin Starnes & Associates, CPAs, P.A. in the amount of \$53,050 for fiscal year 2020-21.

Fiscal Impact/Resources: The audit fee for FY 2020-21 is \$53,050. One half of the cost will be paid in the current fiscal year and was included in the FY 2020-21 Adopted Budget. The other half will be included in the FY 2021-22 Manager’s Recommended Budget in the Business Management Department.

Where is this item in its process?



Attachments:

- Resolution

A RESOLUTION AUTHORIZING THE EXTENSION OF THE CONTRACT WITH MARTIN STARNES & ASSOCIATES, CPAs, P.A. TO PERFORM THE TOWN OF CHAPEL HILL'S FY 2020-21 AUDIT (2021-02-24/R-2)

WHEREAS, the Town of Chapel Hill is required by the Local Government Budget and Fiscal Control Act to have its accounts audited by a certified public accounting firm after the close of the fiscal year; and

WHEREAS, the Town of Chapel Hill issued a request for proposals in 2017 and selected Martin Starnes & Associates, CPAs, P.A. to conduct the FY 2016-17 audit with an option to renew their contract for four one-year extensions.

NOW, THEREFORE, BE IT RESOLVED by the Council of the Town of Chapel Hill that the Council hereby approves the renewal of that contract for one year and authorizes the Mayor to execute a contract with Martin Starnes & Associates, CPAs, P.A. in the amount of \$53,050 for the Town's FY 2020-21 audit.

This the 24th day of February, 2021.

The Agenda will reflect the text below and/or the motion text will be used during the meeting.

By adopting the resolution, the Council accepts the proposal for the Town's FY 2020-21 audit firm Martin Starnes & Associates, CPAs, P.A. in the amount of \$53,050, exercising the final of four one-year contract renewal options and authorizes a contract to be signed by the Mayor on behalf of the Town.