



TOWN OF CHAPEL HILL

Town Hall
405 Martin Luther King Jr.
Boulevard
Chapel Hill, NC 27514

Legislation Text

File #: [20-0344], Version: 1

Receive the FY20 Third Quarter Affordable Housing Quarterly Report (January-March).

Staff:

Loryn Clark, Executive Director
Sarah Osmer Viñas, Assistant Director
Nate Broman-Fulks, Affordable Housing Manager

Department:

Housing and Community

Overview: This quarterly report on affordable housing activities for Fiscal Year 2020 tracks:

- Our progress toward affordable housing targets,
- The status of projects funded with Town resources, and
- General housing conditions in Chapel Hill.

Quarter 3 Highlights:

- Five new permanently affordable homes came online.
 - The Town's inclusionary housing policies and affordable housing funding led to the creation of four new permanently affordable homeownership opportunities in the Chandler Woods neighborhood.
 - Community Home Trust added a permanently affordable owner-occupied home through an acquisition with Self-Help and the Northside Land Bank.
- The Town surpassed its annual target of 50 homes preserved with 45 homes preserved in Q3
 - Completed renovations and repairs for 33 apartments in the Colony Woods West, Craig-Gomains, and Eastwood public housing communities.
- Two Town employees became Chapel Hill Residents through the Employee Housing Program after receiving rental assistance.
- Affordable housing developers showed significant interest in the Jay Street development project through the Request for Qualifications process. Staff are reviewing responses and plan to update Council in early summer.



Recommendation(s):

That the Council receive this Fiscal Year 2020 (FY20) third quarter report.



Attachments:

- Affordable Housing Quarterly Report - FY20 Q3

The Agenda will reflect the text below and/or the motion text will be used during the meeting.

By accepting this report, the Council receives the third quarter Fiscal Year 2020 Affordable housing report (January-March).