



# TOWN OF CHAPEL HILL

Town Hall  
405 Martin Luther King Jr.  
Boulevard  
Chapel Hill, NC 27514

## Legislation Text

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File #: [20-0238], Version: 1

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### **Consider the East Rosemary Redevelopment Proposal Framework for the Economic Development Agreement at 125 E. Rosemary Street.**

**Staff:**

Maurice Jones, Town Manager  
Dwight Bassett, Economic Development Officer  
Bob Jessup, Attorney -Sanford Holshouser

**Department:**

Managers Office  
Economic Development/Managers Office

**Overview:** Council created a list of issues to be address in the Memorandum of Understanding and the Economic Development Agreement. A Team of Town representative including Town Attorney and external attorney in conjunction with the Grubb Team and attorney, have been working through and negotiating on these issues. This Work Session provides an update as to the status of issues and how they will be addressed in the Economic Development Agreement.



**Recommendation(s):**

That the Council consider the negotiations to date and offer the Team guidance to move toward an Economic Development Agreement.



**Attachments:**

- Draft Staff Presentation
- DRAFT Framework for Economic Development Agreement

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**The Agenda will reflect the text below and/or the motion text will be used during the meeting.**

PRESENTER: Maurice Jones, Town Manager  
Dwight Bassett, Economic Development Officer  
Bob Jessup, Attorney -Sanford Holshouser

The purpose of this item is for the Council to consider the negotiations to date and offer the Team guidance to move toward an Economic Development Agreement.