



TOWN OF CHAPEL HILL

Town Hall
405 Martin Luther King Jr.
Boulevard
Chapel Hill, NC 27514

Legislation Details (With Text)

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On agenda: 6/17/2020 **Final action:** 6/17/2020

Title: Continue a Public Hearing for the Rosemary Redevelopment Economic Development Agreement to June 24, 2020.

Sponsors:

Indexes:

Code sections:

Attachments: 1. A RESOLUTION CONTINUING A PUBLIC HEARING FOR THE ROSEMARY REDEVELOPMENT ECONOMIC DEVELOPMENT AGREEMENT TO JUNE 24, 2020 (2020-06-17/R-5)

Date	Ver.	Action By	Action	Result
6/17/2020	1	Town Council	adopted	Pass

Continue a Public Hearing for the Rosemary Redevelopment Economic Development Agreement to June 24, 2020.

Staff:

Dwight Bassett, Economic Development Officer

Department:

Town Manager's Office

Overview: The Town provided notice to hold a public hearing on Wednesday, June 10, 2020, at 7:00 p.m. The purpose of the hearing is to take public comment concerning the Town's proposal to enter into an economic development agreement. The Town has made a tentative conclusion that entering into the agreement will increase the Town's taxable property, employment, and business prospects. Staff needs to continue negotiations before holding the public hearing.

☆ **Recommendation(s):**

That the Council adopt the resolution to continue the public hearing to June 24, 2020.

 **Attachments:**

- Resolution

A RESOLUTION CONTINUING A PUBLIC HEARING FOR THE ROSEMARY REDEVELOPMENT ECONOMIC DEVELOPMENT AGREEMENT TO JUNE 24, 2020 (2020-06-17/R-5)

WHEREAS, the Town provided notice to hold a public hearing on Wednesday, June 10, 2020, at 7:00 p.m. The purpose of the hearing is to take public comment concerning the Town's proposal to enter into an economic development agreement. The Town has made a tentative conclusion that entering into the agreement will increase the Town's taxable property, employment, and business prospects; and

WHEREAS, on June 10, 2020, the Council continued the public hearing until tonight, June 17, 2020, in order to permit the Town Staff to continue negotiations before holding the public hearing; and

WHEREAS, the Town Staff needs to continue further negotiations before holding the public hearing.

NOW, THEREFORE, BE IT RESOLVED by the Council of the Town of Chapel Hill that the Council continues the public hearing to the Council's June 24, 2020 meeting, at 7:00 p.m.

This the 17th day of June, 2020.

The Agenda will reflect the text below and/or the motion text will be used during the meeting.

PRESENTER: Maurice Jones, Town Manager

RECOMMENDATION: That the Council continue the public hearing to the Council's June 24, 2020 meeting.