



TOWN OF CHAPEL HILL

Town Hall
405 Martin Luther King Jr.
Boulevard
Chapel Hill, NC 27514

Legislation Details (With Text)

File #: [21-0449] **Version:** 1 **Name:**

Type: Discussion Item **Status:** Agenda Ready

File created: 5/13/2021 **In control:** Town Council

On agenda: 5/19/2021 **Final action:**

Title: Open the Public Hearing: Recommended Budget for FY 2021-2022.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Staff Presentation

Date	Ver.	Action By	Action	Result
5/19/2021	1	Town Council	closed the public hearing	Pass

Open the Public Hearing: Recommended Budget for FY 2021-2022.

Staff:

Maurice Jones, Town Manager
Amy Oland, Director

Department:

Manager's Office
Business Management

The FY 2021-22 Manager's Recommended Budget restores funding needed to continue to deliver high-quality core services to the Town's residents, businesses, and visitors. The budget also supports the Council's strategic goal areas from climate change to social equity and addresses critical workforce needs.

In an attempt to balance the needs of the community with the impact of the revaluation increase on property owners, the proposed tax rate of 52.4 cents per \$100 assessed valuation, was recommended to capture some of the natural increase in property values, while slightly lowering the tax rate.

At the May 12th budget work session, Council expressed an interest in lowering the proposed tax rate by an additional penny to 51.4 cents. We will return to Council at the May 19th public hearing with a recommendation of where to cut \$940,000 out of the recommended budget.

The Agenda will reflect the text below and/or the motion text will be used during the meeting.

PRESENTER: Maurice Jones, Town Manager

- a. Introduction by the Manager
- b. Comments from the public

- c. Comments from the Mayor and Town Council
- d. Motion to close the Public Hearing and receive comments for 24-hours
- e. Consider enacting the Ordinance on June 9, 2021.

RECOMMENDATION: That the Council receive public comment regarding the recommended budget. See <https://www.townofchapelhill.org/government/departments-services/business-management/budget/2021-2022-budget-development>. The Council is considering reducing the recommended tax rate.