



TOWN OF CHAPEL HILL

Town Hall
405 Martin Luther King Jr.
Boulevard
Chapel Hill, NC 27514

Legislation Details (With Text)

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On agenda: 2/9/2022 **Final action:** 2/9/2022
Title: Approve the 2021-22 Independent Audit Contract.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Town of Chapel Hill - 2022 Audit Contract.pdf, 2. A RESOLUTION AUTHORIZING THE MAYOR TO SIGN THE 2021-22 AUDIT CONTRACT WITH MARTIN STARNES & ASSOCIATES, CPAs, P.A. (2022-09/R-2)

Date	Ver.	Action By	Action	Result
2/9/2022	1	Town Council	adopted	Pass

Approve the 2021-22 Independent Audit Contract.

Staff:

Amy Oland, Director

Department:

Business Management

Overview: Martin Starnes & Associates, CPA’s, P.A. has been the Town’s external auditor for the past fourteen years and have provided consistent and responsive services and competitive pricing throughout their tenure. In June of 2017, Council awarded the Audit Services Contract for FY 2016-17 to Martin Starnes after a Request for Proposals (RFP) process. The Contract allows four one-year contract extensions. Martin Starnes & Associates, CPAs, P.A. was selected based on a number of key factors: firm experience and capacity, audit team qualifications, and audit approach.

Based on the timely and reliable service we have received from Martin Starnes & Associates, CPAs, P.A. we wish to continue the relationship for one additional year (FY 2022). We plan to issue a new Request for Proposal for audit services next fiscal year (FY 2023).

Per North Carolina General Statute 159-34, each unit of local government shall have its accounts audited as soon as possible after the close of each fiscal year by a certified public accountant. The auditor shall be selected by and shall report directly to the governing board. The audit contract shall (i) be in writing, (ii) include the entire entity in the scope of the audit, (iii) require that a typewritten or printed report on the audit be prepared as set forth herein, (iv) include all of its terms and conditions, and (v) be submitted to the secretary for his approval as to form, terms, conditions, and compliance with the rule of the Local Government Commission.

☆ **Recommendation(s):**

That the Council adopt the attached resolution to authorize the Mayor to approve the contract for the Town’s 2021-22 independent audit from Martin Starnes & Associates, CPAs, P.A.

 **Attachments:**

- Resolution
- 2021-22 Audit Contract

A RESOLUTION AUTHORIZING THE MAYOR TO SIGN THE 2021-22 AUDIT CONTRACT WITH MARTIN STARNES & ASSOCIATES, CPAs, P.A. (2022-09/R-2)

WHEREAS, the Town of Chapel Hill is required by the Local Government Budget and Fiscal Control Act to have its accounts audited annually by a certified public accounting firm after the close of the fiscal year; and

WHEREAS, the Town of Chapel Hill issued a request for proposals in 2017 and selected Martin Starnes & Associates, CPAs, P.A. to conduct the FY 2016-17 audit with an option to renew their contract.

NOW, THEREFORE, BE IT RESOLVED by the Council of the Town of Chapel Hill that the Council hereby approves a one year audit contract and authorizes the Mayor to execute the contract as presented in the February 9, 2022 meeting materials for the Town's 2021-22 independent audit from Martin Starnes & Associates, CPAs, P.A. in the amount of \$55,700.

This the 9th day of February, 2022.

The Agenda will reflect the text below and/or the motion text will be used during the meeting.

By adopting the resolution, the Council authorizes the Mayor to approve the contract for the Town's 2021-22 independent audit from Martin Starnes & Associates, CPAs, P.A.