



# TOWN OF CHAPEL HILL

Town Hall  
405 Martin Luther King Jr.  
Boulevard  
Chapel Hill, NC 27514

## Legislation Details (With Text)

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**File created:** 7/31/2020      **In control:** Town Council

**On agenda:** 11/18/2020      **Final action:** 11/18/2020

**Title:** Receive the First Quarter Fiscal Year (FY) 2021 Affordable Housing Report.

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. Affordable Housing Quarterly Report - Fiscal Year 2021 Quarter 1, 2. Council Questions with Staff Response

Date	Ver.	Action By	Action	Result
11/18/2020	1	Town Council	received and filed	

### Receive the First Quarter Fiscal Year (FY) 2021 Affordable Housing Report.

**Staff:**

Loryn B. Clark, Executive Director  
Sarah Osmer Viñas, Assistant Director  
Nate Broman-Fulks, Affordable Housing Manager

**Department:**

Housing and Community

**Overview:** This quarterly report on affordable housing activities for Fiscal Year 2021 tracks:

- Community indicators related to the housing market and affordable housing,
- Our progress toward affordable housing targets,
- The status of projects funded with Town resources, and
- General housing conditions in Chapel Hill.

Highlights of the report for the first quarter of FY 21 (July 1 - September 30, 2020) include:

- The Town continues to focus on COVID-19 response efforts and supported 297 Emergency Housing Assistance payments for Town residents.
- Staff released a Request for Qualifications (RFQ) to solicit interest from developers to redevelop the Trinity Court and/or Craig Gomains public housing communities.
- Some of the key community indicators this year include:
  - The median household income in Chapel Hill has continued to increase to \$90,400, an increase of \$6,000 (or 7%) from last year,
  - The median home value is \$410,105, an increase of \$26,000 (or 6%) from last year,
  - The percentage of cost-burdened renters has continued to rise with 58% of renters currently spending more than 30% of their income on housing expenses.



**Recommendation(s):**

That the Council receive this Fiscal Year 2021 first quarter report.



**Attachments:**

- Affordable Housing Quarterly Report - Fiscal Year 2021 Quarter 1

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**The Agenda will reflect the text below and/or the motion text will be used during the meeting.**

By accepting this report, the Council receives the first quarter Fiscal Year 2021 Affordable Housing Report (July - September).