



TOWN OF CHAPEL HILL

Town Hall
405 Martin Luther King Jr.
Boulevard
Chapel Hill, NC 27514

Legislation Details (With Text)

File #: [22-0424] **Version:** 1 **Name:**
Type: Discussion Item **Status:** Filed
File created: 5/13/2022 **In control:** Town Council
On agenda: 5/18/2022 **Final action:** 5/18/2022
Title: Open the Public Hearing: Recommended Budget for FY 2022-2023.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Council Questions with Staff Response, 2. Staff Presentation, 3. Emails from the Public

Date	Ver.	Action By	Action	Result
5/18/2022	1	Town Council		received and filed

Open the Public Hearing: Recommended Budget for FY 2022-2023.

Staff:

Maurice Jones, Town Manager
Amy Oland, Director

Department:

Manager's Office
Business Management

The FY 2022-23 Manager's Recommended Budget attempts to balance the Town's wants and needs with the revenues on hand. The budget continues to restore funding needed to continue to deliver high-quality core services to the Town's residents, businesses, and visitors. The budget also supports the Council's strategic goal areas from climate change, affordable housing & homeless initiatives, social equity, downtown improvements, and addresses critical workforce needs.

The proposed tax rate of 51.9 cents per \$100 assessed valuation was recommended, which was 0.5 cents increase for the Transit Fund to help address capital and operating needs.

At the May 11th budget work session, Council expressed an interest in increasing the proposed tax rate by an additional 0.3 cents for the Transit Fund bringing the new tax rate to 52.2 cents. We will return to Council at the May 18th public hearing to receive additional feedback from Council the community.

The Agenda will reflect the text below and/or the motion text will be used during the meeting.

PRESENTER: Maurice Jones, Town Manager

- a. Introduction by the Manager
- b. Comments from the public
- c. Comments from the Mayor and Town Council

- d. Motion to close the Public Hearing
- e. Consider enacting the Ordinance on June 8, 2022.

RECOMMENDATION: That the Council receive public comment regarding the recommended budget. See

<https://www.townofchapelhill.org/government/departments-services/business-management/budget/2022-2023-budget-development>.