



TOWN OF CHAPEL HILL

Town Hall
405 Martin Luther King Jr.
Boulevard
Chapel Hill, NC 27514

Legislation Details (With Text)

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Title: Receive the FY20 Third Quarter Affordable Housing Quarterly Report (January-March).

Sponsors:

Indexes:

Code sections:

Attachments: 1. Affordable Housing Quarterly Report - FY20 Q3, 2. Council Questions with Staff Response

Date	Ver.	Action By	Action	Result
5/20/2020	1	Town Council		received and filed

Receive the FY20 Third Quarter Affordable Housing Quarterly Report (January-March).

Staff:

Loryn Clark, Executive Director
Sarah Osmer Viñas, Assistant Director
Nate Broman-Fulks, Affordable Housing Manager

Department:

Housing and Community

Overview: This quarterly report on affordable housing activities for Fiscal Year 2020 tracks:

- Our progress toward affordable housing targets,
- The status of projects funded with Town resources, and
- General housing conditions in Chapel Hill.

Quarter 3 Highlights:

- Five new permanently affordable homes came online.
 - The Town’s inclusionary housing policies and affordable housing funding led to the creation of four new permanently affordable homeownership opportunities in the Chandler Woods neighborhood.
 - Community Home Trust added a permanently affordable owner-occupied home through an acquisition with Self-Help and the Northside Land Bank.
- The Town surpassed its annual target of 50 homes preserved with 45 homes preserved in Q3
 - Completed renovations and repairs for 33 apartments in the Colony Woods West, Craig-Gomains, and Eastwood public housing communities.
- Two Town employees became Chapel Hill Residents through the Employee Housing Program after receiving rental assistance.
- Affordable housing developers showed significant interest in the Jay Street development project through the Request for Qualifications process. Staff are reviewing responses and plan to update Council in early summer.

☆ **Recommendation(s):**

That the Council receive this Fiscal Year 2020 (FY20) third quarter report.



Attachments:

- Affordable Housing Quarterly Report - FY20 Q3

The Agenda will reflect the text below and/or the motion text will be used during the meeting.

By accepting this report, the Council receives the third quarter Fiscal Year 2020 Affordable housing report (January-March).