



Legislation Details (With Text)

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On agenda: 4/26/2023 **Final action:** 4/26/2023

Title: Affordable Housing Plan Update.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Draft Presentation, 2. Staff/Consultant Presentation, 3. Council Questions with Staff Response

Date	Ver.	Action By	Action	Result
4/26/2023	2	Town Council		received and filed

Affordable Housing Plan Update.

Staff:

Sarah O. Viñas, Director
 Nate Broman-Fulks, Assistant Director
 Emily Holt, Affordable Housing Development Officer
 Megan Culp, Community Development Programs Manager

Department:

Affordable Housing and Community Connections

Overview: In November 2022, Town staff began the process to update the Town’s Affordable Housing Plan to set a path forward for the Town’s affordable housing efforts over the next five years. This item is designed to provide an update to Town Council on our progress towards developing that plan and receive input from the community and Council on potential strategies. The Town’s selected consultants, HR&A Advisors will present an overview of their work to date and potential policy, program, and investment options that could be included in a Draft Affordable Housing Plan.

☆ **Recommendation(s):**

That the Council provide feedback on progress to date and potential strategies to be incorporated in the Draft Affordable Housing Plan.

Project Timeline:

Since the Town has a strong foundation on which this Plan can be created, including robust data and many existing strategies and plans, and the urgency of the need, staff have proposed an ambitious timeline to deliver the Affordable Housing Plan by summer of 2023.

RFP Issued	November 22, 2022
Consultant Selected	January 2023
Engagement, Data Gathering, Document Review	February - March 2023

Establish Goals, Key Components, and Plan Outline	February - April 2023
Initial Stakeholder/Council Review	April 2023
Incorporate Feedback and Finalize Plan	April-May 2023
Plan Adoption	June 2023

Fiscal Impact/Resources: There is no fiscal impact for this item. Staff will bring a Draft Affordable Housing Plan and accompanying Investment Strategy to Council in June.

Where is this item in its process?



Attachments:

- Draft Presentation

The Agenda will reflect the text below and/or the motion text will be used during the meeting.

PRESENTER: Sarah O. Viñas, Affordable Housing and Community Connections Director

RECOMMENDATION: That the Council provide feedback on progress to date and potential strategies to be incorporated in the Draft Affordable Housing Plan.