

ORDINANCE B
(Amending Town Code of Ordinances)

AN ORDINANCE AMENDING CHAPTER 11A OF THE TOWN OF CHAPEL HILL CODE OF ORDINANCES RELATED TO THE TOWN CENTER DISTRICTS, OFF-STREET PARKING FUND (2021-__-__/O-__)

WHEREAS, the Planning Commission reviewed the draft text amendments to amend Article 5.9 of the Land Use Management Ordinance and Chapter 11A of the Town Code of Ordinances on September 21, 2021 and recommended that the Council enact the text amendments; and

WHEREAS, the Council of the Town of Chapel Hill has considered the proposal to amend Article 5.9 to achieve compliance with the parking requirements in the Town Center zoning districts and requiring a payment-in-lieu to the Town of Chapel Hill Parking Fund, and finds that the amendments, if enacted, are reasonable, in the public's interest, and consistent with the Town's Comprehensive Plan.

NOW, THEREFORE, BE IT ORDAINED by the Council of the Town of Chapel Hill as follows:

Section 1. Chapter 11A, Section 11A-1. - Town Center Districts, Off-Street Parking Fund—Established. of the Town Code of Ordinances is hereby revised to read as follows:

"There is hereby established a fund to be entitled Town ~~Clerk~~ Center Districts Off-Street Parking Fund. "

Section 3. Chapter 11A, Section 11A-3. - Determination of payments to fund. of the Town Code of Ordinances is hereby revised to read as follows:

The ~~cost~~ amount for payment-in-lieu of providing required parking per space shall be ~~three thousand six hundred dollars (\$3,600.00)~~ as outlined in the fee schedule, computed according to fractional spaces required.

Section 4. This ordinance shall become effective _____, 2021.

This the ____ day of _____, 2021.