I, Amy T. Harvey, Deputy Town Clerk of the Town of Chapel Hill, North Carolina, hereby certify that the attached is a true and correct copy of (2021-06-23/O-6) enacted by the Chapel Hill Town Council on June 23, 2021.

This the 25<sup>th</sup> day of June, 2021.

Umy T. Havey

Amy T. Harvey Deputy Town Clerk



### AN ORDINANCE TO ESTABLISH THE CAPITAL PROJECTS ORDINANCE FOR PARKING AND PUBLIC ROADWAY IMPROVEMENTS FUNDED FROM LIMITED OBLIGATION BONDS (2021-06-23/0-6)

BE IT ORDAINED by the Council of the Town of Chapel Hill that pursuant to Section 49 of Chapter 159 of the General Statutes of North Carolina, that the capital projects ordinance for parking and public roadway improvements funded from limited obligation bonds is hereby established as follows:

# **"SECTION I**

The capital projects as authorized by the Town Council include Rosemary Street Parking Deck and Ephesus Fordham Phase II – Elliott Road Reconstruction funded from the 2021 Limited Obligation Bonds for projects extending beyond one year.

## SECTION II

The Manager of the Town of Chapel Hill is hereby directed to proceed with implementation of these projects within terms of funds appropriated herein.

## SECTION III

Revenues anticipated to be available to the Town to complete the project are as follows:

|                                    | Current Duuget |           |  |
|------------------------------------|----------------|-----------|--|
| Transfer from Debt Management Fund | <u>\$</u>      | 4,385,000 |  |
| Total Revenues                     | \$             | 4,385,000 |  |

Current Budget

## SECTION IV

Amounts appropriated for capital projects are as follows:

|   | Current Budget            | Current Budget |  |  |
|---|---------------------------|----------------|--|--|
| Rosemary Street Parking Deck<br>Elliott Road Reconstruction | \$ 3,090,000<br>1,295,000 |                |  |  |
| Total Expenditures  | \$ 4,385,000              |                |  |  |

## SECTION V

The Manager is directed to report annually on the financial status of the project in an informational section to be included in the Annual Budget, and shall keep the council informed of any unusual occurrences.

## **SECTION VI**

Copies of this amended projects ordinance shall be entered into the minutes of the Council and copies shall be filed within five days of adoption with the Manager, Business Management Director and Town Clerk."

This the 23<sup>rd</sup> day of June, 2021.