

TOWN OF CHAPEL HILL Planning Department 405 Martin Luther King Jr. Blvd. Chapel Hill, NC 27514 <u>www.townofchapelhill.org</u> *phone* (919) 968-2728

Concept Plans are intended to be an opportunity for the Town Council and some Boards and Commissions, and the community to review and consider major development proposals and their potential benefits and impacts. Applicants propose a Concept Plan with the expectation of receiving feedback on their development idea.

The following are questions that the Council may ask of an applicant during the discussion of a Concept Plan. The attached application addresses the topics below. Please contact our staff if you have any questions or if we can provide additional information (planning@townofchapelhill.org)

- 1. Would this project demonstrate compliance with the Comprehensive Plan?
 - a. Compliance with:
 - Small Area Plan
 - Overlay Zone / NCD
 - Study Area:
 - ➢ Land Use Plan
- 2. Would the proposed project comply with the Land Use map?
- 3. Would the proposed project require a rezoning?
- 4. What is the proposed zoning district?
- 5. Would the proposed project require modifications to the existing regulations?
- 6. If there is a residential component to the project, does the applicant propose to address affordable housing?
 - Has the applicant presented its Concept Plan to the Housing Advisory Board (this is a voluntary step in the process)?
 - Has the applicant met with appropriate Town staff to discuss affordable housing policy, expectations and options?
 - > Is the project for ownership or rental?
- 7. Are there existing conditions that impact the site design (i.e. environmental features such as RCD, slopes, erosion and sedimentation, retention of trees and tree stands, stormwater drainage patterns, significant views into and out of the site)
- 8. Has the applicant addressed traffic impacts? Traffic and circulation issues?
- 9. How is the application compatible with the surrounding neighborhood and/or district?
- 10. Has the applicant discussed the project with adjacent neighbors?



CONCEPT PLAN APPLICATION

Parcel Identifie	er Number (PIN):	9789302139 and 978	39302349	Date: 02/08/	2021
Section A: Pr	oject Information	l			
Project Name	e: Aspen Ch	apel Hill (Student Ho	using)		
Housing Prop	erty Address: E	Longview St and ML	K Jr Blvd Use	Zip Code: 27514	
Groups (A, B,	and/or C): A	E	xisting Zoning District:	NC and R-3	
Project Description: Student Housing multifamily d parking under building.			levelopment with approx	mately 109 units, amenity space, ar	nd structured
Section B: Ap	oplicant, Owner a	nd/or Contract Pu	rchaser Information		
Applicant Inf Name: Address:	ormation (to whom McAdams; Jessie H 2905 Meridian Parl	ardesty	ill be mailed)		
City:	Durham	State:	NC	Zip Code: 27713	
Phone:	919-361-5000	Email:	hardesty@mcadamsco		
-	ned applicant hereb on is true and accur Jussie H		he best of his knowled	ge and belief, all information sup Date: 2/11/2021	olied with
Owner/Cont	ract Purchaser Info	rmation:			
Owner			Contract Purcl	aser	
Name:	Aspen Heights (c/o	York Acquisitions, LLC	; Tom Burr		
Address:	8008 Corporate Ce	nter Drive, Suite #201	L		
City:	Charlotte	State:	NC	Zip Code: 28226	
Phone:	847-226-0815	Email:	tburr@ahpliving.com		
-	ned applicant hereb on is true and accur	•	he best of his knowled	ge and belief, all information sup	olied with
Signature:	Tom Burr			Date: 2/11/2021	



Concept Plan Project Fact Sheet

	Site Description				
Project Name	Aspen Chapel Hill (Student Housing)				
Address	E Longview St and Martin Luther King Jr Blvd				
Property Description	9789302139: Mixed use, Commercial and residential; 9789302349: vacant				
Existing Land Use	There is currently an auto parts shop and two single family homes located on PIN 9789302139. PIN 9789302349 is vacant land.				
Proposed Land Use	Multifamily residential				
Orange County Parcel Identifier Numbers	9789302139; 9789302349:				
Existing Zoning	NC and R-3				
Proposed Zoning	OI-3 (tbd)				
Application Process	CZP/ZCP				
Comprehensive Plan Elements	See accompanying Concept Plan Package with Compliance Statements				
Overlay Districts	N/A				

Торіс	Requirement	Proposal	Status
Use/Density (Sec 3.7)	multifamily permitted/ no maximum density	multifamily; approximately 109 units	
Dimensional Standards (Sec. 3.8)	Street Setback: 0' Interior Setback: 0' Solar Setback: 0'	Street Setback: 15' on Longview / 20' on MLK Interior Setback: 10' Solar Setback: 0'	
Floor area (<u>Sec. 3.8</u>)	.566	0.472	
Modifications to Regulations (Sec. 4.5.6)		TBD	
Adequate Public Schools (Sec. 5.16)	LUMO	NA; University student tenant base	
Inclusionary Zoning (Sec. 3.10)	15%	See Project Narrative	
Landscape	Northwest, adjacent to HOA land: 10' buffer		
Buffer – North (<u>Sec. 5.6.2</u>)	Type B Northeast, adjacent to vacant land/parking: 10' buffer Type B	10' Northwest buffer provided 20' Northeast buffer provided	
Buffer – East (<u>Sec. 5.6.2</u>)	Along MLK Jr Blvd: 20' buffer Type C		
Buffer – South (<u>Sec. 5.6.2</u>)	Along Longview St: 15' buffer Type B		
Buffer - West (<u>Sec. 5.6.2</u>)	Adjacent to single family: 10' buffer Type B		

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Tree Canopy (<u>Sec. 5.7</u>)	30%	30%
Landscape Standards (Sec. 5.9.6)	LUMO	Meet code requirements
Environment		
Resource Conservation District (<u>Sec. 3.6</u>)	RCA located on northern end of property	TBD, Undisturbed in current concept with potential BRT improvements informing future treatment
Erosion Control (Sec. 5.3.1)	LUMO	Meet code requirements
Steep Slopes (<u>Sec. 5.3.2</u>)	LUMO	slopes over 15% on northern end of property - won't be graded out
Stormwater Management (Sec. 5.4)	LUMO	underground stormwater facility
Land Disturbance	LUMO	~48,000 sf or 57% of site
Impervious Surface (Sec. 3.8)	50%	~55%
Solid Waste & Recycling	solid waste management plan, including a recycling plan and a plan for managing and minimizing construction debri	plans provided at later date; meet code requirements
Jordan Riparian Buffer (<u>Sec. 5.18</u>)	Outside of buffer	NA
Access and Circu	lation	

Access and Circulation

Road Improvements	TBD	Widen E Longview
Improvements (<u>Sec. 5.8</u>)		
Vehicular Access (Sec. 5.8)	LUMO/Design Manual	One access point off of Longview
Bicycle Improvements (<u>Sec. 5.8</u>)	There are currently sharrow bike lanes along MLK Jr Blvd fronting the property. Mobility Plan 2020 Complete Streets Update	potential multi-use path along MLK and Longview
Pedestrian Improvements (Sec. 5.8)	includes a multi-use path fronting the property along MLK.	potential multi-use path along MLK and Longview
Traffic Impact Analysis (Sec. 5.9)	Required by LUMO	To be conducted
Vehicular Parking (Sec. 5.9)	No minimum for OI-3, Maximum 223 spaces	127 spaces
Transit b (Sec. 5.8) e	bus rapid transit stop is proposed north of the sit etween Hillsborough St and Bolinwood Dr, and th xtend along MLK Jr Blvd in fronting the subject pr	e route will NA
Bicycle Parking (<u>Sec. 5.9</u>)	No minimum for OI-3, if zoned otherwise, minimum 25 spaces	25 bike spaces
Parking Lot Standards (Sec. 5.9)	LUMO	Meet code requirements
Technical		



Fire	LUMO/Design Manual	Met with Fire for preliminary review and approval of fire lanes and hose pull lengths.	
Site Improvements		Widening of Longview, relocation of overhead electrical along Longview, utility service connections for proposed housing	
Schools Adequate Public Facilities (<u>Sec. 5.16</u>)	LUMO	NA	
Recreation Area (Sec. 5.5)	0.015	Elevated courtyard and interior amenity space to exceed 0.015 requirement	
Lighting Plan (<u>Sec. 5.11</u>)	LUMO	UNK	
Homeowners Association (Sec. 4.6)	NA	NA	

Symbol	Meaning	Symbol	Meaning
\bigcirc	Meets Standard	м	Modification necessary
NA	Not Applicable	UNK	Not known at this time



Checklist

The following must accompany your application. Failure to do so will result in your application being considered incomplete. For assistance with this application, please contact the Chapel Hill Planning and Sustainability at (919)968-2728 or at planning@townofchapelhill.org.

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Application fee (refer to fee schedule)	Amount Paid \$	380.00			
Pre-application meeting – with appropriate staff					
Digital Files - provide digital files of all plans and documents					
Concept Project Fact Sheet					
Statement of Compliance with Design Guidelines (1 copies)					
Statement of Compliance with Comprehensive Plan (1 copies)					
Affordable Housing Proposal, if applicable (Rezoning Policy or Inclusionary Ordinance)					
Mailing list of owners of property within 1,000 feet perimeter of subjec	t property <u>(see GIS not</u> i	ification tool)			
Mailing fee for above mailing list	Amount Paid \$	593.00			
Developer's Program – brief written statement explaining how the exist Including but not limited to:	ting conditions impact	the site design.			
Natural features of site					
 Access, circulation, and mitigation of traffic impacts 					

- Arrangement and orientation of buildings
- Natural vegetation and landscaping
- Impact on neighboring properties
- Erosion, sedimentation, and stormwater

х	
N/A	

Resource Conservation District, Floodplain, & Jordan Buffers Determination - necessary for all submittals

Reduced Site Plan Set (reduced to 8.5"x11") DIGITAL SUBMITTAL

Plan Sets (1 copies to be submitted no larger than 24"x36")

Plans should be legible and clearly drawn. All plan sets sheets should include the following:

- Project Name
- Legend
- Labels
- North Arrow (North oriented toward top of page)
- Property Boundaries with bearing and distances
- Scale (Engineering), denoted graphically and numerically
- Setbacks and buffers
- Streams, RCD Boundary, Jordan Riparian Buffer Boundary, Floodplain, and Wetlands Boundary, where applicable



Area Map

- a) Project name, applicant, contact information, location, PIN, & legend
- b) Dedicated open space, parks, greenways
- c) Overlay Districts, if applicable
- d) Property lines, zoning district boundaries, land uses, project names of site and surrounding properties, significant buildings, corporate limit lines
- e) Existing roads (public & private), rights-of-way, sidewalks, driveways, vehicular parking areas, bicycle parking, handicapped parking, street names.
- f) 1,000' notification boundary

Existing Conditions Plan

- a) Slopes, soils, environmental constraints, existing vegetation, and any existing land features
- b) Location of all existing structures and uses
- c) Existing property line and right-of-way lines
- d) Existing utilities & easements including location & sizes of water, sewer, electrical, & drainage lines
- e) Nearest fire hydrants
- f) Nearest bus shelters and transit facilities
- g) Existing topography at minimum 2-foot intervals and finished grade
- h) Natural drainage features & water bodies, floodways, floodplain, RCD, Jordan Buffers & Watershed boundaries

Proposed Site Plan

- a) Existing building locations
- b) General location of proposed structures
- c) Parking areas
- d) Open spaces and landscaped areas
- e) Access points and circulation patterns for all modes of transportation
- f) Approximate locations of trails, pedestrian and bicycle connections, transit amenities, and parking areas
- g) Approximate location of major site elements including buildings, open areas, natural features including stream buffers, wetlands, tree stands, and steep slopes
- h) Proposed land uses and approximate location



 To: Town of Chapel Hill Housing Advisory Board; Town of Chapel Hill Planning Department; Loryn Clark, Executive Director, Housing and Community; Emily Holt, Affordable Housing Development Officer, Housing and Community; Nate Broman-Fulks, Affordable Housing Manager, Housing and Community
 From: Applicant - Aspen Chapel Hill (Project #21-012)
 Date: March 30th, 2021
 Re: Affordable Housing Proposal – For Review in Conjunction with Concept Plan

Objective

The purpose of this memorandum is to provide an overview of the Applicant's initial proposal for the Affordable Housing component of a proposed student housing project located in the northwest quadrant of the MLK Jr. Boulevard and Longview Street intersection (Aspen Chapel Hill – Project #21-012) in the Town of Chapel Hill.

The Applicant is currently in the Concept Plan stage of the proposed project, so the enclosed Affordable Housing proposal is conceptual and presented for the purposes of discussion. Details of the Applicant's approach, proposed Affordable Housing program, and associated Town benefits are intended to encourage feedback from the appropriate Town stakeholders to inform the refinement of the proposed project's Affordable Housing component to align with Town objectives (per the Comprehensive Plan).

Additional details of the proposed project outside the scope of this initial Affordable Housing proposal are included in the corresponding Concept Plan Application and supporting Concept Plan Package submitted by the Applicant in February 2021.

Background & Approach

The Applicant has reviewed the Inclusionary Zoning Ordinance (Section 3.10) in detail and allowed the intention of this Ordinance, in conjunction with the Comprehensive Plan, to be the focal guide for the enclosed initial Affordable Housing proposal that seeks to maximize the capability of the proposed project to contribute to the Town's Affordable Housing objectives.

Based upon this Inclusionary Zoning Ordinance (Section 3.10), the Applicant understands the Town's objective to "...provide affordable housing to households of a broad range of income levels in order to maintain a diverse population and to provide housing for those who live or work in the Town." In addition, given the proposed project's size (i.e., more than five multifamily rental units proposed), the Applicant is aware that the Ordinance mandates 15% of all proposed units shall be set aside as Affordable for low-to-moderate income households.

As the Applicant is committed to being a quality steward of the Town's Affordable Housing goals, the Applicant has recently conducted initial discussions with the Housing and Community Department to

further inform its initial Affordable Housing proposal. Per these discussions and the Ordinance, the Applicant understands that there is a bit of flexibility in the approach taken for each project, and it is not the Town's desire to prescribe a "one size fits all" housing model.

As such, in developing the initial Affordable Housing proposal, the Applicant considered the use of the proposed project – a student housing community marketed to and programmed for UNC-Chapel Hill students.

Applicant's Proposed Affordable Housing Component

Provided the Applicant's understanding of the Town's preference for proposed rental housing projects (such as the Applicant's) to add Affordable units to the existing inventory, coupled with the unique set of circumstances created by the proposed student housing use, the Applicant is proposing an Affordable Housing component informed by and aligned with the most recent purpose-built student housing project constructed in the Town, Union Chapel Hill (formerly known as Grove Park; Project #14-091). Aligning the proposed project's Affordable Housing component to the program that exists at the most relevant comparable project provides the best opportunity for the Applicant's project to maximize Affordable Housing benefits for the Town.

The Applicant's initial Affordable Housing proposal intends to contribute additional Affordable units to the established program at Union Chapel Hill. Completed in August 2020, and located within 1,000' southeast of the Applicant's proposed project across MLK Jr. Boulevard, Union Chapel Hill represents the most comparable project to the Applicant's given its location, age, and student housing use. Aligning the Affordable Housing component of the Applicant's proposed project to the Affordable Housing component of the Applicant's proposed project to the Affordable Housing component of Union Chapel Hill will offer the opportunity for additional scale of an organized, and approved, program for Affordable Housing within student housing projects in the market.

In alignment with the in-place Union Chapel Hill Affordable Housing program, which is providing 1.73% of the total units as "Affordable", the Applicant is proposing to provide a similar ratio of Affordable units resulting in two (2) of a total 109 multifamily student housing units currently assumed at the proposed project. The two units will be leased to the Town at a rental rate of \$1.00 per month for a 25-year period. The Applicant's Affordable Housing proposal currently assumes that the two Affordable Housing units leased to the Town are 2-bedroom/2-bathroom unit types.

As shown in the enclosed "Exhibit A", the Applicant's initial proposal for two Affordable units to be leased to the Town (at \$1.00 per month rate for 25-year period) exceeds the like-kind Affordable Housing component of Union Chapel Hill when compared on an Affordable Unit percentage basis. In addition, the framework for the Applicant's Affordable Housing component can initially mirror the existing Union Chapel Hill Affordable program, with adjustments as the Town deems appropriate. With these items under consideration, the Applicant's initial Affordable Housing proposal includes the following high-level guidelines for discussion:

 Applicant will provide to the Town two 2-bedroom/2-bath units for a guaranteed rental rate of \$1.00 per month for a period of 25 years. This will be the only rent paid to the Applicant for these two identified units.

- The Town will have the right to sublease these two units provided by the Applicant to any qualifying household at whatever sub-lease rental rate the Town deems appropriate (under renewable, one-year lease terms and in accordance with the lawful rules and regulations of the community).
- 3. If deemed appropriate by the Town, the two Affordable units at the proposed project can be leveraged for the Employee Housing Program, Transitional Housing Program, or any other Program that contributes to the Town's Affordable Housing objectives.
- 4. Lease documents for the Applicant's Affordable Housing component will be finalized in collaboration between the Applicant and the Town.
- 5. The Applicant's Affordable Housing component will be administered in the same manner as the in-place Union Chapel Hill program with appropriate involvement from relevant Town stakeholders and/or nonprofit organizations such as the Community Home Trust.

Town Benefits from Applicant's Proposed Affordable Program

As previously noted within this memorandum, the Applicant's initial Affordable Housing proposal was generated with the objective of maximizing the Town's Affordable Housing benefit within a creative program that currently exists. To this end, the Applicant's proposal for the project's Affordable Housing component will provide the following benefits to the Town:

- As opposed to a fee in lieu, the Applicant's proposal would add two Affordable Housing units on a site that currently does not include a for-rent residential use, and therefore, no rental Affordable Housing.
- 2. Within the proposed structure for the subject's Affordable Housing program, the annual subsidy provided by the Applicant to the Town will be \$54,480, or \$1,362,000 over the life of the 25-year duration of the program. See the enclosed "Exhibit B" for details of this subsidy.
- 3. The Town will be afforded maximum flexibility to sublease the two units provided by the Applicant at whatever rental rate deemed appropriate with essentially no financial risk given the Town payment of only \$1.00 per month for these units to the Applicant. As noted previously within this memorandum, the Town will also have the flexibility to allocate the proposed project's Affordable units to appropriate Town Programs (e.g., Employee Housing, Transitional Housing, etc.)
- 4. The Applicant's proposed Affordable Housing component will create a steady stream of income for the Town through subleasing the Affordable units to identified households. This generated income from collected Affordable rents can be used to subsidize housing for other families at Affordable rental locations or leveraged for other Town Affordable Housing priorities.
- 5. The Applicant's proposed Affordable Housing component leverages the existing Affordable framework of Union Chapel Hill to contribute two additional units to this program, allowing the opportunity for program administration synergies and scale.

Exhibit A

	Union Chapel Hill	Subject (Aspen Chapel Hill)*
Project Reference Number	14-091	21-012
Project Total Units	346	109
Project Affordable Units (Leased to Town)	6	2
Affordable Unit %	1.73%	1.83%

Affordable Housing Program Comparison: Union Chapel Hill vs. Applicant's Proposed Program

*Applicant's proposed project is currently undergoing Concept Plan review, so total unit count and associated unit mix, sizes, and location of Affordable units are not yet finalized at this stage of design. The Applicant's Concept Plan Application submitted in February 2021 includes an initial proposal for 109 total multifamily units as reflected above.

<u>Exhibit B</u>

Aspen Chapel Hill: Applicant's Affordable Housing Proposal & Quantified Town Benefit

	Comparable Student Housing Communities: Monthly Rent Per Unit ²				Subject - Aspen Chapel Hill (/	Applicant's Proposal)		
Unit Type	Shortbread Lofts	Lark Chapel Hill	Union Chapel Hill	Orange County FMR ³	Estimated Rent Per Unit ⁴	# Affordable Units Leased to Town (\$1.00 Per Month)	Projected Monthly Subsidy	Projected Annual Subsidy
2 Bedroom / 2 Bathroom (Flat) ¹	\$2,204	\$2,150	\$2,281	\$1,134	\$2,270	2	\$4,540	\$54,480

Footnotes:

1. Applicant's initial Affordable Housing proposal includes two (2) 2-bedroom/2-bathroom units. As a result, comparison above includes 2-bedroom/2-bathroom unit type.

2. Comparable community rents sourced per market survey calls performed by Applicant and Axiometrics, a RealPage multifamily research platform, as of February 2021. Average rents shown include water, sewer, and internet service.

3. Orange County FMR ("Fair Market Rent") per Orange County Housing & Community Development (OCHCD). FMR reflects 2021 Payment Standards for 2-bedroom units.

4. Represents estimated rental charges as informed by the existing student housing market in 2021 dollars, including water, sewer, and internet service.

Total Value of 25-Year Subsidy to Town = \$54,480 Per Year x 25 Years = \$1,362,000

ASPEN CHAPEL HILL - STUDENT HOUSING CONCEPT PLAN











ASPEN CHAPEL HILL - STUDENT HOUSING CONCEPT PLAN CHAPEL HILL, NC

DEVELOPER

ASPEN HEIGHTS PARTNERS 8008 CORPORATE CENTER DRIVE, SUITE 201 CHARLOTTE, NC 28226

CONTACT TOM BURR PHONE 847.226.0815 TBURR@AHPLIVING.COM EMAIL

ARCHITECT

BSB DESIGN, INC 1616 CAMDEN ROAD, SUITE 250 CHARLOTTE, NC 28203

CONTACT JEREMY WHITE PHONE 704.467.8212 EMAIL JWHITE@BSBDESIGN.COM

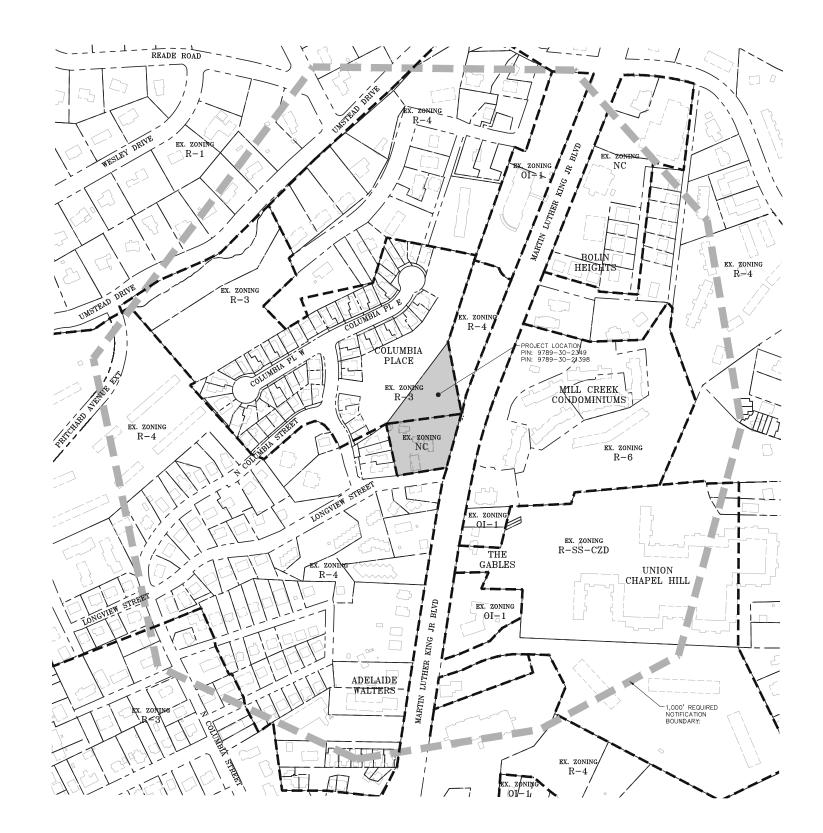
CIVIL ENGINEER

MCADAMS 2905 MERIDIAN PARKWAY DURHAM, NC 27713

CONTACT	SEAN GLEASON
PHONE	919. 414. 8088
EMAIL	GLEASON@MCADAMSCO.COM

AREA MAP

See Appendix for full size sheet.





ASPEN CHAPEL HILL - STUDENT HOUSING CONCEPT PLAN

CHAPEL HILL, NC

GENERAL NOTES 1. PIN'S AND PROPERTY INFORMATION FROM CHAPEL HILL/ORANGE COUNTY GIS.

BOUNDARY FROM ALTA SURVEY BY THE JOHN R. MCADAMS COMPANY COMPLETED 08/14/2020.

LEGEND





ROJECT AREA



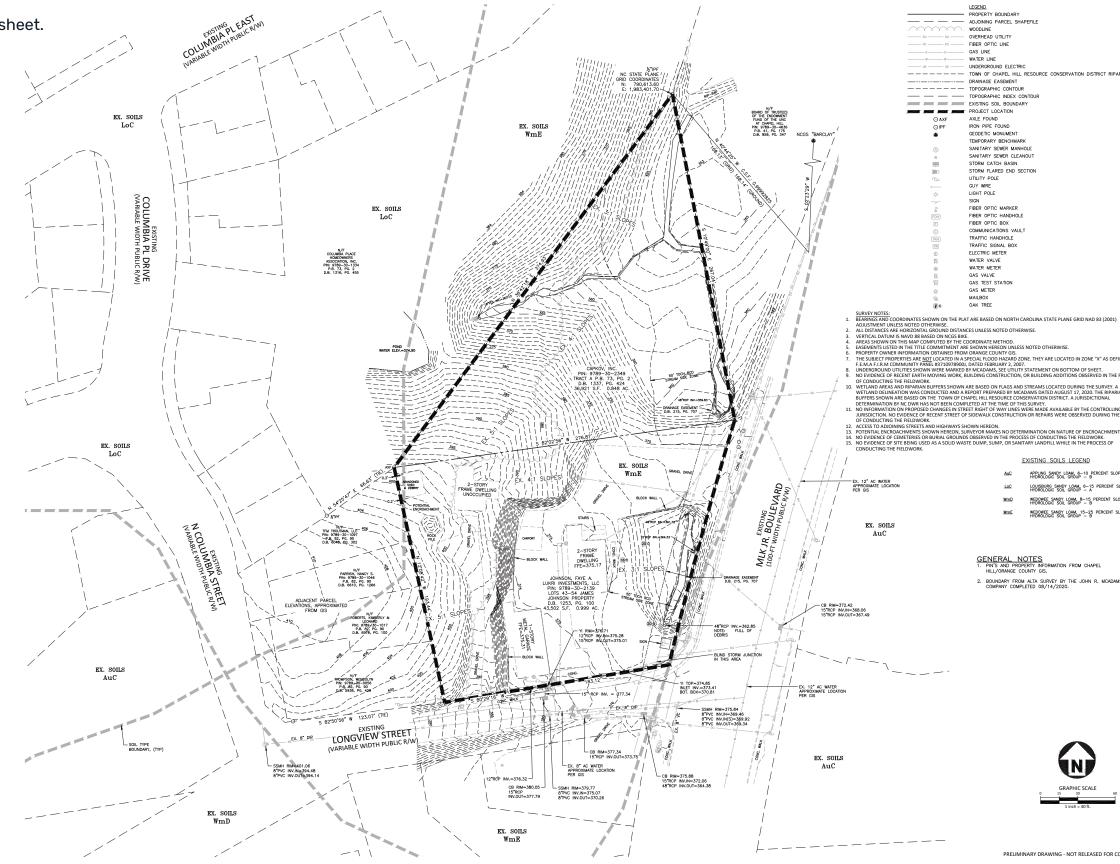
APPROXIMATE ZONING DISTRICT LINE (INFORMATION FROM TOWN OF CHAPEL HILL GIS)



04. 14. 2021

EXISTING CONDITIONS

See Appendix for full size sheet.





BSB



ASPEN CHAPEL HILL - STUDENT HOUSING CONCEPT PLAN CHAPEL HILL, NC

LEGEND. PROPERTY BOUNDARY ADJOINING PARCEL SHAPEFILE WOODLINE OVERHEAD UTILITY FIBER OPTIC LINE OVER UNE GAS LINE
 GAS LINE
 GAS LINE
 GAS LINE
 GAS LINE
 UNDECRROUND ELECTRIC
 UNDECRROUND ELECTRIC
 TOMO C CHAPLL HILL RESOURCE CONSERVATION DISTRICT RIPARIAN BUFFER
 TOPOCRAPHIC CNTOUR
 TOPOCRAPHIC CNTOUR
 SUSTAIN SOUL DOLLADEV EXISTING SOIL BOUNDAR' PROJECT LOCATION PROJECT LOCATION AXLE FOUND IRON PIPE FOUND GEODETIC MONUMENT TEMPORARY BENCHMARK SANITARY SEWER MANHOLE SANITARY SEWER CLEANOUT CTORN COTTON DATA STORM CATCH BASIN STORM FLARED END SECTION UTILITY POLE UTUTY POLE GUY WIRE LIGHT POLE SIGN FIBER OPTIC MARKER FIBER OPTIC HANDHOLE FIBER OPTIC BOX COMMUNICATIONS VAULT TRAFFIC SIGNAL BOX TRAFFIC SIGNAL BOX TRAFFIC SIGNAL BO: ELECTRIC METER WATER VALVE WATER METER GAS VALVE GAS TEST STATION GAS METER MAILBOX OAK TREE

LING THE FIELDWORK. REAS AND RIPARANA BUFFES SHOWN ARE BASED ON FLAGS AND STREAMS LOCATED DURING THE SURVEY. A DELINEATION WAS CONDUCTED AND A REPORT INFERANCE BY MCADANG ADTED AUGUST 17.202. THE RIPAR DELINEATION WAS CONDUCTED AND A REPORT THE SURVEY. ATION BY NE OWN HAS NOT SEEN COMPLETED THE TIME OF THIS SURVEY. S SURVEY. /ERE MADE AVAILABLE BY THE CONTROLLI

ATION ON NATURE OF ENCROA

EXISTING SOILS LEGEND

- Auc APPLING SANDY LOAM, 6-10 PERCENT SLOPES HYDROLOGIC SOIL GROUP B
- LOUISBURG SANDY LOAM, 6-15 PERCENT SLOPES HYDROLOGIC SOIL GROUP A
- WEDOWEE SANDY LOAM, 8-15 PERCENT SLOPES HYDROLOGIC SOIL GROUP B <u>WmD</u>
- WmE WEDOWEE SANDY LOAM, 15-25 PERCENT SLOPES HYDROLOGIC SOIL GROUP - B

GENERAL NOTES

ANGE COUNTY GIS

BOUNDARY FROM ALTA SURVEY BY THE JOHN R. MCADAMS COMPANY COMPLETED 08/14/2020.



PRELIMINARY DRAWING - NOT RELEASED FOR CONSTRUCTION

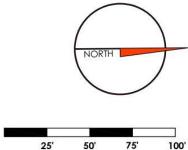


PROPOSED SITE PLAN PODIUM LEVEL 1





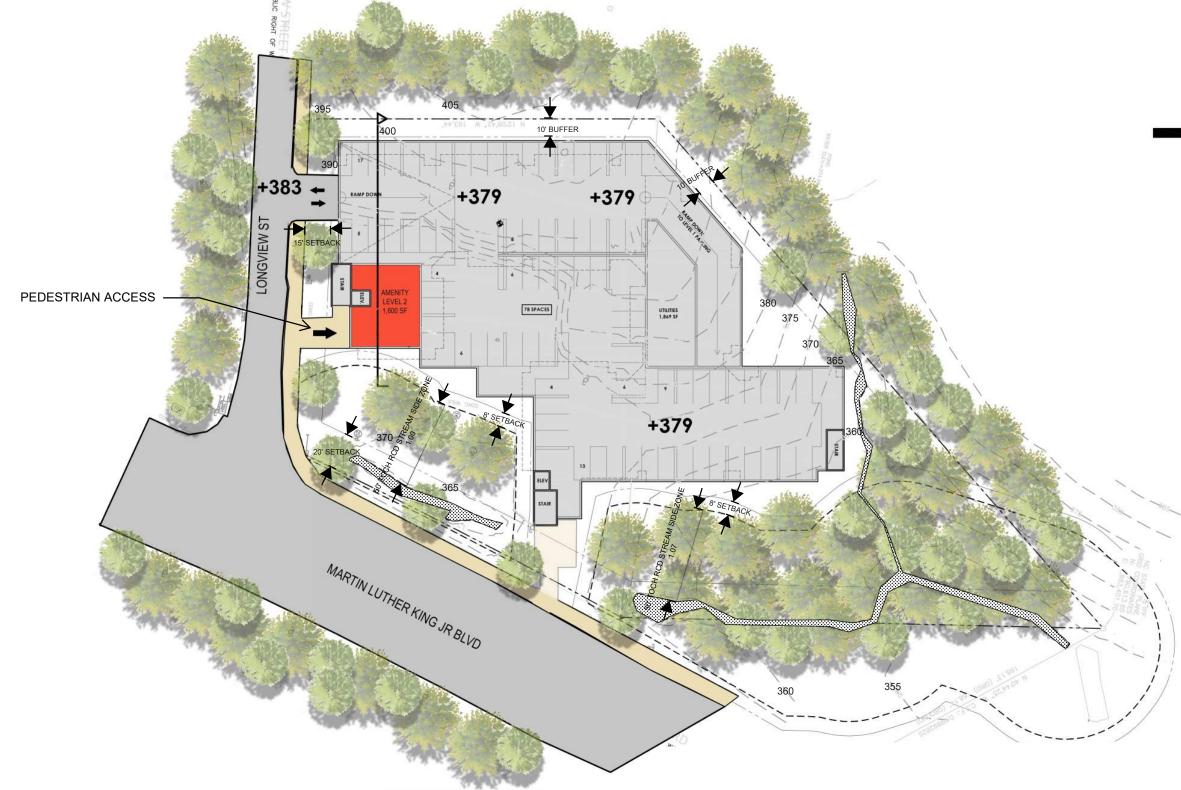
ASPEN CHAPEL HILL - STUDENT HOUSING CONCEPT PLAN





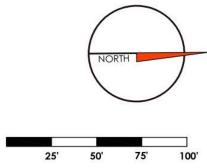


PROPOSED SITE PLAN PODIUM LEVEL 2





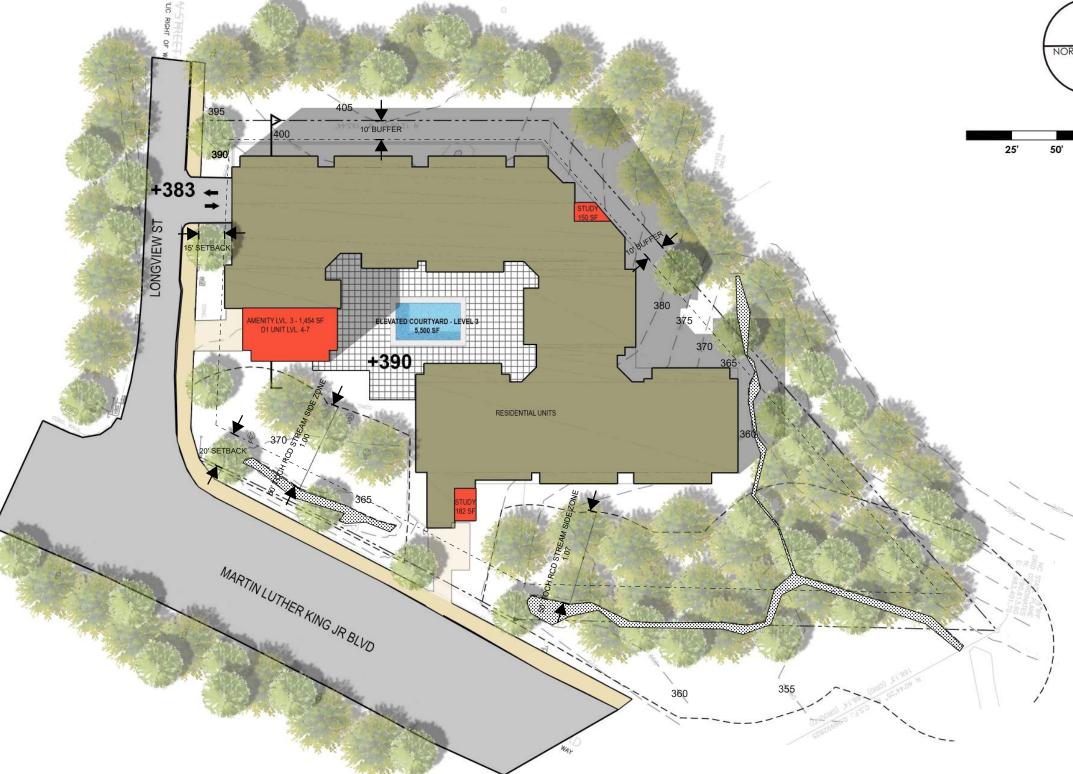
ASPEN CHAPEL HILL - STUDENT HOUSING CONCEPT PLAN CHAPEL HILL, NC





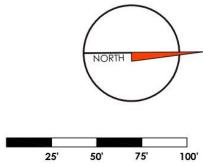
04. 14. 2021

PROPOSED SITE PLAN RESIDENTIAL LEVELS 1-5





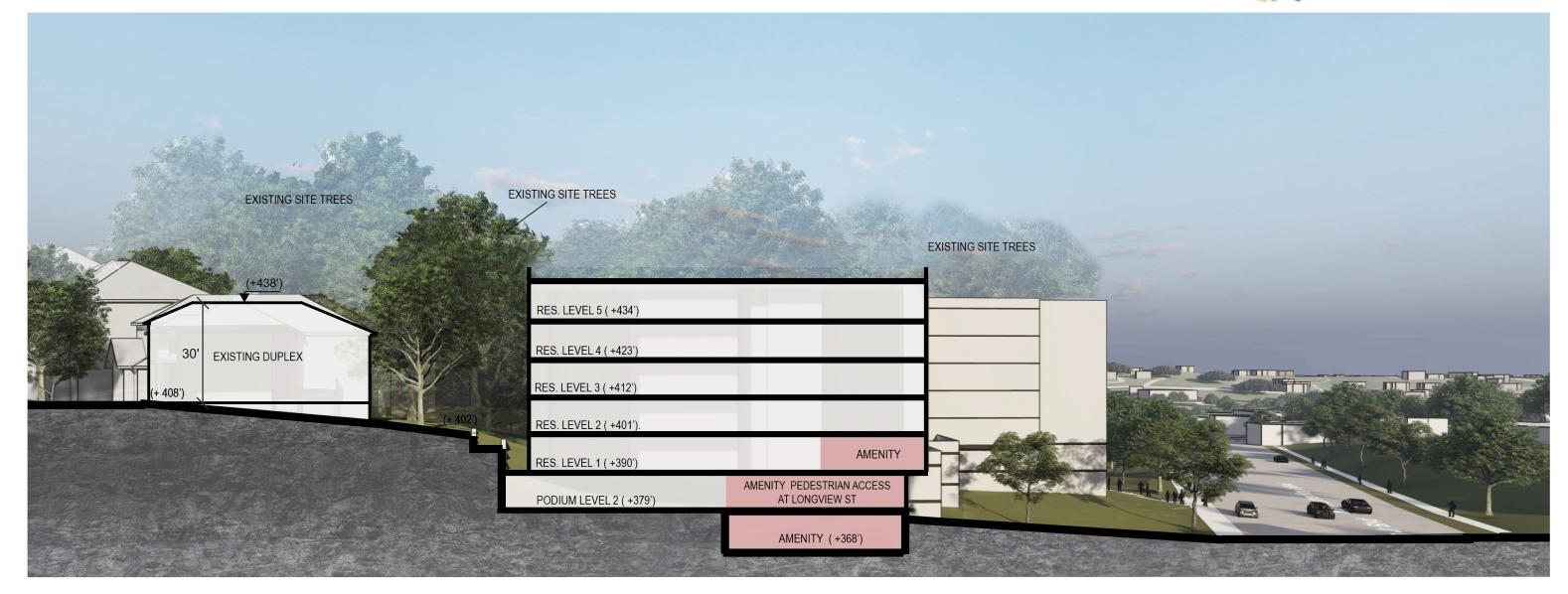
ASPEN CHAPEL HILL - STUDENT HOUSING CONCEPT PLAN CHAPEL HILL, NC





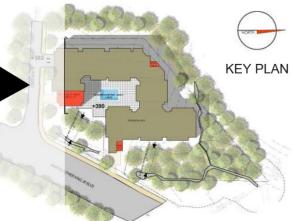


PROPOSED SITE PLAN BUILDING SECTION





ASPEN CHAPEL HILL - STUDENT HOUSING CONCEPT PLAN







AERIAL VIEW FROM SOUTH





ASPEN CHAPEL HILL - STUDENT HOUSING CONCEPT PLAN



AERIAL VIEW FROM NORTHWEST









AERIAL VIEW FROM SOUTHEAST





ASPEN CHAPEL HILL - STUDENT HOUSING CONCEPT PLAN



AERIAL VIEW FROM NORTHEAST





ASPEN CHAPEL HILL - STUDENT HOUSING CONCEPT PLAN

CHAPEL HILL, NC

04. 14. 2021

PROJECT NARRATIVE

Developer: Aspen Heights Partners - Company Overview & Platform Advantages

Founded in 2006, Aspen Heights Partners (AHP) is a national multifamily and student housing developer headquartered in Austin, TX with regional eastern headquarters in Charlotte, NC. With over \$2.8 billion in 48+ development projects across the nation since its founding, AHP has been dedicated to building a unique platform with an emphasis on creative designs that connect with the community. This dedication has enabled AHP to establish a proven track record of executing successful multifamily projects throughout the country, while consistently being ranked among the top developers, owners, and managers of the student housing sector. AHP's success has been predicated upon leveraging key advantages of its innovative platform, including:

- Capability to tap into national reach and resources while maintaining superior local focus on communities » where projects are developed.
- Defined strategy to develop and own projects with a long-term approach.
- On-site, self-management of all projects allows for deep community involvement and high-quality residential experience to serve unique needs of tenants.
- Potential for local job creation in construction and management of residential communities.
- Central focus on quality of construction across all residential product types. »
- Innovative development approach that naturally fosters collaboration with local municipalities.

Site Location & Existing Conditions Informing Developer's Proposal

The proposed development site is an assemblage of two contiguous parcels (Orange County PIN #s 9789302139 and 9789302349) located in the northwest quadrant of the MLK Jr. Boulevard and Longview Street intersection. The total acreage of this two-parcel assemblage is 1.847 acres, and the property is located within the Chapel Hill Town Limits.

The southern parcel of the assemblage (PIN #9789302139) is currently zoned as NC (Neighborhood Commercial) and includes a ~1,000 SF automotive repair shop (Johnson's Garage) built in the 1950s, one occupied singlefamily residence constructed in 1925, and one vacant single-family residence built in 1936 that appears to be dilapidated. The northern parcel of the assemblage (PIN #9789302349) is currently zoned as R-3 (Medium Density Residential) and includes undeveloped, vacant wooded land. Neither parcel that comprise the subject assemblage falls within any Chapel Hill or Orange County overlay districts. Surrounding properties/uses to the subject site include: Sheps Center (Health Services Research) to the northeast past vacant land, Mill Creek Condominiums and Union Chapel Hill (student housing community) to the east across MLK Jr. Boulevard, and duplex residences along the western property boundary.

The property slopes downward ~40' from west to east (towards MLK Jr. Boulevard). This natural site topography informed the conceptual design of the proposed project, as AHP intends to leverage the existing grade to develop a multifamily building that provides height along MLK Jr. Boulevard while still being sensitive to the massing of the adjacent properties.

Per a stream determination completed by the Town of Chapel Hill in November 2020, five features were identified, reviewed, and classified on the subject site. Three of these features are currently determined to be intermittent streams and two are determined to be ephemeral streams. However, an appeal of the stream determination is currently pending. AHP's Concept Plan for the proposed project contemplates and includes required buffers associated with the property's current stream determination. See supplemental stream determination documents enclosed with the subject's Concept Plan Application for additional detail on the location and classification of identified on-site features

The streets adjacent to the subject site include MLK Jr. Boulevard (maintained by NCDOT) and E. Longview Street (maintained by the Town of Chapel Hill). The property location along the major thoroughfare of MLK Jr. Boulevard will result in minimal, to no, traffic impact on local/private streets. A Traffic Impact Analysis is planned to be conducted following the Concept Plan Application stage of the proposed development. In addition, all parking serving the proposed multifamily community will be included in a two-story parking deck on-site.

Driven by the subject site configuration and consideration of the required buffers resulting from the stream determination noted above, the proposed development includes a setback from MLK Jr. Boulevard that results in an opportunity for high-quality landscaping and pedestrian connectivity to the planned North-South Bus Rapid Transit (BRT) expansion along this major thoroughfare. See the following sections enclosed for additional detail on the proposed development and the developer's goals.

Overview of Proposed Development

AHP is proposing the redevelopment of the subject site into a multifamily student housing community with +/-109 units in a single-building. The single-building will consist of 2-stories of parking comprising the bottom two floors and 5-stories of residential on top of the parking. All parking serving the proposed project will be included in the two-story parking deck, which will be accessed from Longview Street.

Located ~0.50-miles north of the University of North Carolina at Chapel Hill and downtown services, the subject's location will provide pedestrian accessibility to these key activity centers. In order to maximize connectivity, the proposed development features pedestrian access on both MLK Jr. Boulevard, including direct access to the planned BRT expansion, and Longview Street.

The conceptual design of the proposed development leverages the existing site topography to intentionally demass the building into discrete sections. This utilization of the property's natural grade presents the opportunity for a unique architectural design that adds density along MLK Jr. Boulevard while maintaining sensitivity to the massing of neighboring properties. The project's aesthetic will feature high-quality materials and a modern design absent of monolithic characteristics.

See Proposed Site Plan and Aerial Views on preceding pages for additional conceptual details on the proposed project.



ASPEN CHAPEL HILL - STUDENT HOUSING CONCEPT PLAN CHAPEL HILL. NC



PROJECT NARRATIVE CONTINUED

Developer Objectives & Goals

- 1. Meet growing demand/need for high-quality, off-campus student housing to serve UNC-Chapel Hill students.
 - » Per the UNC-Chapel Hill Office of Institutional Research & Assessment (OIRA), total full-time student enrollment (i.e., students with housing needs) has grown by approximately 250 - 300 students annually over the past four years, representing a ~5% increase on a percentage basis. This historical enrollment growth trend is expected to continue given the university's announcement that a similar number of students are targeted to be added to the enrollment base in the coming years.
 - » Although the university has witnessed consistent enrollment growth, the inventory of off-campus student housing has not kept pace with the demand for housing options to serve the residential needs of students that attend UNC-Chapel Hill. This current supply/demand gap is evidenced by the 98% overall occupancy of existing student housing communities in the Chapel Hill market, which is slightly weighed down by the 93%-occupied Chapel Ridge community located nearly three miles north of campus. Within a half-mile of campus (like the subject site), existing student housing communities are 100% occupied, including the market's most recent delivery (Union Chapel Hill) which opened the Fall 2020 leasing cycle with a waitlist of hundreds of student applicants.
 - » See below additional detail on the existing supply/demand gap based upon a market analysis performed by AHP, which identified a student population of nearly 12,000 with an underserved need for high-guality off-campus housing options.

TOTAL FULL-TIME STUDENT ENROLLMENT	
Less: Estimated Commuter Students (from Orange County)	
Less: On-Campus Housing Beds (Note: Freshman required to Live On-Campus)	
Less: Existing Off-Campus Purpose-Built Student Housing Beds	
Less: Proposed Purpose-Built Student Housing Beds in Development Pipeline	
STUDENTS WITH UNDERSERVED OFF-CAMPUS DEMAND	

Data per Axiometrics, UNC-Chapel Hill OIRA & UNC-Chapel Hill Master Plan

- The proposed AHP project would serve the function of meeting the mounting demand for student housing serving UNC-Chapel Hill students with new apartments that maintain pedestrian proximity to campus.
- 2. Maintain off-campus student renter concentration in preferred location along activated MLK Boulevard corridor with a use that compliments surrounding student housing inventory.
 - The increasing demand for off-campus student housing, coupled with a current inventory shortage in » Chapel Hill, has resulted in many students renting single-family homes in the areas surrounding the university.
 - » AHP's proposal intends to attract students currently living in these neighborhoods to a location in the dynamic MLK corridor that includes nearly 60% of the market's existing purpose-built student housing inventory within a guarter mile of the subject.
- 3. Design and deliver a project aligned with the Town of Chapel Hill's Comprehensive Plan and development objectives for the subject location.
 - The proposed multifamily (student housing) use is consistent with the primary uses encouraged by the Town of Chapel Hill in the subject's South MLK Focus Area (Sub-Area C) location per the Future Land Use Map 2050 and the December 2020 update to the Town's "Charting Our Future" land use initiative.
 - » With a design focused on encouraging multimodal transit through varying pedestrian access points and strategic addressing of surrounding streets, the proposed development will be well-positioned to employ the South MLK Focus Area Principle of Connectivity/Mobility in its gateway corridor location.

- to create an energized node within the corridor.
- and contribute to success of the BRT expansion project.
 - » The location of AHP's proposed multifamily project fronting the BRT expansion route (along MLK Jr. guality stewards of the broader BRT initiative.
 - and activate the gateway corridor with a beneficial public use.
- population.
 - spaces and a fitness center.
 - enables students to thrive both academically and socially.
 - >>

Affordable Housing Considerations

Based upon the Inclusionary Zoning Ordinance (Section 3.10), AHP understands the Town of Chapel Hill's objective to "...provide affordable housing to households of a broad range of income levels in order to maintain a diverse population and to provide housing for those who live or work in the Town." In addition, given the subject development's size (i.e., more than five multifamily units proposed), AHP is aware that the Ordinance mandates 15% of all proposed units shall be set aside as affordable for low-to-moderate income households.

AHP is committed to being a quality steward of the Town's affordable housing objectives by leveraging creative approaches that will be mutually beneficial to the proposed project and the surrounding community. AHP and the project team look forward to ongoing collaboration with the Town and UNC-Chapel Hill to develop an affordable housing proposal that maximizes these benefits.



ASPEN CHAPEL HILL - STUDENT HOUSING CONCEPT PLAN CHAPEL HILL. NC

Increased density within the proposed project that is encouraged in the subject's location by the Town has been thoughtfully designed to enable architectural vibrancy and maximize activation of MLK frontage

4. Leverage subject location along expanding Bus Rapid Transit (BRT) route to enhance tenant mobility options

Boulevard) represents an easily accessible public transit option for future tenants with a proposed stop just north of the site in between Hillsborough Street and Bolinwood Drive. The subject's adjacent proximity to the BRT route should elevate ridership with student residents taking the bus network to/from campus and downtown, ultimately contributing to the success of this public transit initiative. In addition, the site location affords AHP the unique opportunity to partner with the Town as needed to serve as

Pending the Town's final appeal decision related to the subject site's stream determination and associated buffers (detailed previously), there may be an opportunity for AHP to develop additional public/community space in the form of a plaza or gathering area that fronts MLK Jr. Boulevard to further engage BRT riders

5. Develop a new student housing project that serves the unique needs of UNC-Chapel Hill's growing student

» Leveraging its innovative development and operating platform, AHP intends to construct a high-quality community that is expertly programmed for UNC-Chapel Hill students with amenities such as study

» AHP's property management program will be hyper-focused on fostering a community environment that

Satisfaction of the Recreation Area requirement will be highlighted by an elevated courtyard that can be seen from the street level, which will serve as a project focal point for responsible social gathering.



PROJECT NARRATIVE CONTINUED

Statement of Compliance with Comprehensive Plan

The AHP multifamily student housing submittal is proposed in accordance with the CH2020 Comprehensive Plan. The proposed plan addresses the following themes with their corresponding goals: A Place for Everyone, Community Prosperity and Engagement, Getting Around, Good Places, New Spaces, Nurturing our Community, and Town and Gown Collaboration.

Theme 1: A Place for Everyone

One of the goals of Theme 1 is to provide a range of housing options for current and future residents. Chapel Hill is home to the University of North Carolina at Chapel Hill and the UNC Health Care System, both of which continue to grow and bring more people to the area as it thrives in education, creativity, and innovation. As noted within the Project Narrative, with the continued increase in university enrollment each year, there is a need for more housing options for students, especially in close proximity to campus (like the subject location). A new student housing project will contribute to the range of housing options for future UNC-Chapel Hill students and residents in a location that further contributes to other Town goals as noted below.

Theme 2: Community Prosperity and Engagement

A goal of Theme 2 is to promote a safe, vibrant and connected community as well as foster success of local businesses. By providing an additional ~109 units at a location in close proximity to the downtown area and university, future residents will be closely connected to their surroundings and encouraged to support local businesses. A high-density residential development at this location provides many students with safe walking and biking routes to various destinations.

Theme 3: Getting Around

AHP's proposal not only offers students more walking and biking options around Town and to campus given its location, but is also connected to a future BRT route on Martin Luther King Jr Blvd. Nearby BRT and a potential multi-use path fronting MLK will contribute to providing a sustainable transportation system that accommodates and encourages alternative modes of getting around. As noted previously, this site location affords AHP the unique opportunity to partner with the Town as needed to serve as quality stewards of the broader BRT initiative.

Theme 4: Good Places, New Spaces

This proposal addresses many of the goals falling under Theme 4, specifically contributing to the joint Town/ University development strategy that aligns initiatives for transportation, housing, and environmental protection. While this project provides dense student housing at a prime location for utilizing alternative modes of transportation, the subject site also has an environmental component, which protects important natural habitats on the northern portion of the property. Additionally, there is a potential opportunity for public space along Martin Luther King Jr Blvd to engage BRT riders and activate the gateway corridor with a beneficial public use.

Theme 5: Nurturing our Community

This project protects and maintains environmentally sensitive areas on the northern end of the property. The density on site is concentrated towards the intersection of MLK and Longview, while the remaining northern portion of the site contains streams that will retain riparian buffers for protection. Furthermore, as this project supports pedestrian activity, biking, and use of public transportation, it addresses the sustainability and environmental goals of the Town, including reducing carbon footprint and improving air quality.

Theme 6: Town and Gown Collaboration

AHP's multifamily student housing proposal seeks to provide housing for students that is safe, sound, and accessible. In addition to its location along a major corridor within a half-mile from campus, the subject project also promotes easy access for students and residents to health care centers, public services, and creates a platform for more active lifestyle opportunities. The project will include indoor and outdoor amenities and connections to a potential multi-use path connecting areas of the Town.



Statement of Compliance with Design Guidelines

AHP's multifamily student housing project will be built in compliance with the Town's Design Guidelines.

The architecture will be carefully designed with high-quality materials and a modern design to provide a meaningful presence on MLK and thoughtful transitions to properties along the subject site's boundaries. Parking will be provided in an efficient, two-level parking deck footprint, which allows this property to provide higher density and more housing opportunities with less environmental impact.

Landscape buffers will be designed in accordance with the Town's design manual and with the use of best practices to provide appropriate transitions between the building and streetscapes and adjacent land uses.

Vehicular connectivity will be provided from East Longview Street, and internally provided via the proposed parking deck. Pedestrian connects will be provided to East Longview Street, MLK, and throughout the property. Fire access shall be provided in accordance with code requirements.

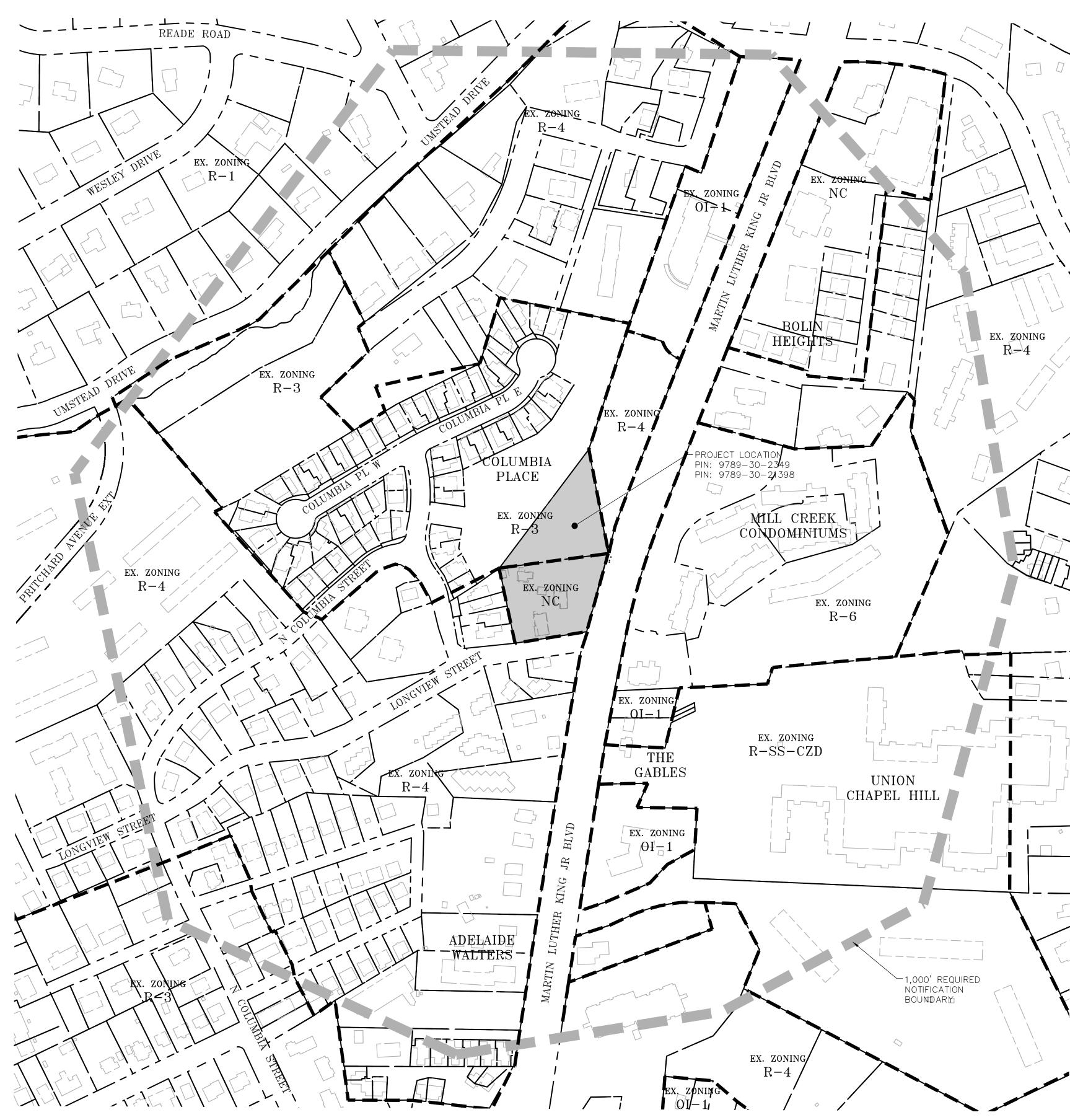
Stormwater management facilities, water, sewer, and other utilities will be provided in accordance with the applicable guidelines, standards, and regulations.

ASPEN CHAPEL HILL - STUDENT HOUSING CONCEPT PLAN CHAPEL HILL. NC









APPENDIX

GENERAL NOTES 1. PIN'S AND PROPERTY INFORMATION FROM CHAPEL HILL/ORANGE COUNTY GIS.

BOUNDARY FROM ALTA SURVEY BY THE JOHN R. MCADAMS COMPANY COMPLETED 08/14/2020.

<u>LEGEND</u>

1,000' REQUIRED NOTIFICATION BOUNDARY

PROJECT AREA

APPROXIMATE ZONING DISTRICT LINE (INFORMATION FROM TOWN OF CHAPEL HILL GIS)



The John R. McAdams Company, Inc. 2905 Meridian Parkway Durham, NC 27713

phone 919. 361. 5000 fax 919. 361. 2269 license number: C-0293, C-187

www.mcadamsco.com

CLIENT

YORK ACQUISITIONS, LLC 8008 CORPORATE DRIVE SUITE 201 CHARLOTTE, NC 28226

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REVISIONS

NO. DATE

PLAN INFORMATION

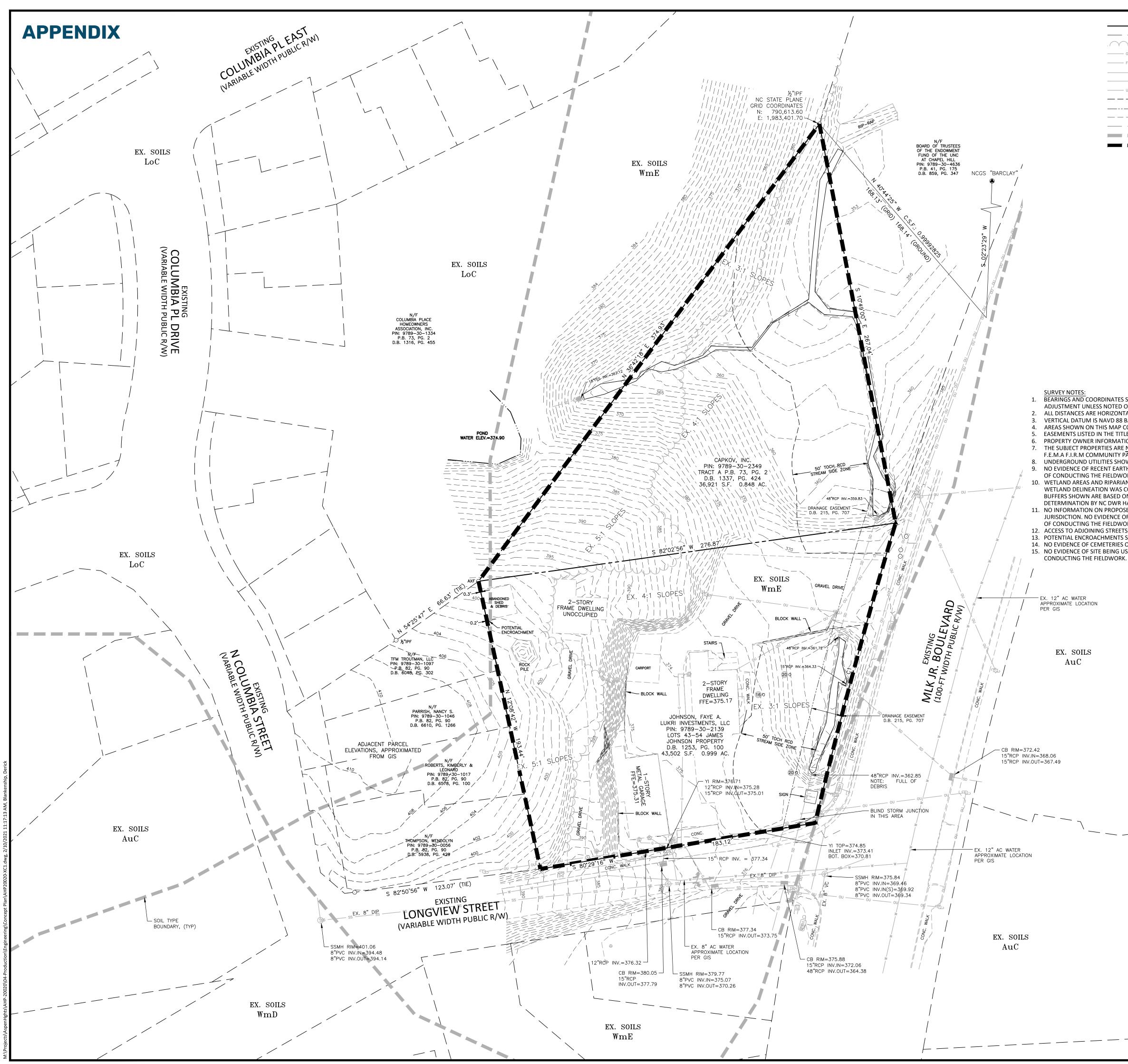
SHEET	
DATE	02.09.2021
SCALE	1"=150'
DRAWN BY	DCB
CHECKED BY	DCB
FILENAME	AHP20020-AM1
PROJECT NO.	AHP-20020

AREA MAP



GRAPHIC SCALE

1 inch = 150 ft.



	LEGEND
	PROPERTY BOUNDARY
	ADJOINING PARCEL SHAPEFILE
	WOODLINE
OU OU	OVERHEAD UTILITY
——— FO ——— FO ———	FIBER OPTIC LINE
G G	GAS LINE
WW	WATER LINE
UE UE	UNDERGROUND ELECTRIC
	TOWN OF CHAPEL HILL RESOURCE CONSERVATION DISTRICT RIPARIAN BUFFER
	DRAINAGE EASEMENT
	TOPOGRAPHIC CONTOUR
	TOPOGRAPHIC INDEX CONTOUR
	EXISTING SOIL BOUNDARY
	PROJECT LOCATION
⊙ AXF	AXLE FOUND
⊙IPF	IRON PIPE FOUND
	GEODETIC MONUMENT
	TEMPORARY BENCHMARK
S	SANITARY SEWER MANHOLE
Ø	SANITARY SEWER CLEANOUT
==	STORM CATCH BASIN
	STORM FLARED END SECTION
J.	UTILITY POLE
>	GUY WIRE
¢.	LIGHT POLE
	SIGN
∆ ⊚	FIBER OPTIC MARKER
FOH	FIBER OPTIC HANDHOLE
F	FIBER OPTIC BOX
C	COMMUNICATIONS VAULT
TRH	TRAFFIC HANDHOLE
TR	TRAFFIC SIGNAL BOX
Ê	ELECTRIC METER
×	WATER VALVE
Ŵ	WATER METER
GV	GAS VALVE
GTS	GAS TEST STATION
ŵ	GAS METER
۲ <u>MI</u>	MAILBOX
<i>(#</i>) O	OAK TREE
SURVEY NOTES:	
BEARINGS AND COORDINATES SHOWN ON THE PLA ADJUSTMENT UNIESS NOTED OTHERWISE	T ARE BASED ON NORTH CAROLINA STATE PLANE GRID NAD 83 (2001)

ADJUSTMENT UNLESS NOTED OTHERWISE.

ALL DISTANCES ARE HORIZONTAL GROUND DISTANCES UNLESS NOTED OTHERWISE.

VERTICAL DATUM IS NAVD 88 BASED ON NCGS BIKE. AREAS SHOWN ON THIS MAP COMPUTED BY THE COORDINATE METHOD.

EASEMENTS LISTED IN THE TITLE COMMITMENT ARE SHOWN HEREON UNLESS NOTED OTHERWISE.

PROPERTY OWNER INFORMATION OBTAINED FROM ORANGE COUNTY GIS.

THE SUBJECT PROPERTIES ARE NOT LOCATED IN A SPECIAL FLOOD HAZARD ZONE. THEY ARE LOCATED IN ZONE "X" AS DEFINED BY F.E.M.A F.I.R.M COMMUNITY PANEL #3710978900J, DATED FEBRUARY 2, 2007. UNDERGROUND UTILITIES SHOWN WERE MARKED BY MCADAMS, SEE UTILITY STATEMENT ON BOTTOM OF SHEET.

NO EVIDENCE OF RECENT EARTH MOVING WORK, BUILDING CONSTRUCTION, OR BUILDING ADDITIONS OBSERVED IN THE PROCESS OF CONDUCTING THE FIELDWORK. 10. WETLAND AREAS AND RIPARIAN BUFFERS SHOWN ARE BASED ON FLAGS AND STREAMS LOCATED DURING THE SURVEY. A

WETLAND DELINEATION WAS CONDUCTED AND A REPORT PREPARED BY MCADAMS DATED AUGUST 17, 2020. THE RIPARIAN BUFFERS SHOWN ARE BASED ON THE TOWN OF CHAPEL HILL RESOURCE CONSERVATION DISTRICT. A JURISDICTIONAL DETERMINATION BY NC DWR HAS NOT BEEN COMPLETED AT THE TIME OF THIS SURVEY 11. NO INFORMATION ON PROPOSED CHANGES IN STREET RIGHT OF WAY LINES WERE MADE AVAILABLE BY THE CONTROLLING

JURISDICTION. NO EVIDENCE OF RECENT STREET OF SIDEWALK CONSTRUCTION OR REPAIRS WERE OBSERVED DURING THE PROCESS OF CONDUCTING THE FIELDWORK.

12. ACCESS TO ADJOINING STREETS AND HIGHWAYS SHOWN HEREON.

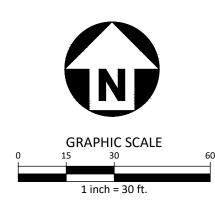
13. POTENTIAL ENCROACHMENTS SHOWN HEREON, SURVEYOR MAKES NO DETERMINATION ON NATURE OF ENCROACHMENT. 14. NO EVIDENCE OF CEMETERIES OR BURIAL GROUNDS OBSERVED IN THE PROCESS OF CONDUCTING THE FIELDWORK. 15. NO EVIDENCE OF SITE BEING USED AS A SOLID WASTE DUMP, SUMP, OR SANITARY LANDFILL WHILE IN THE PROCESS OF

EXISTING SOILS LEGEND

	<u>AuC</u>	APPLING SANDY LOAM, 6-10 PERCENT SLOPES HYDROLOGIC SOIL GROUP - B
ATER LOCATION	LoC	LOUISBURG SANDY LOAM, 6–15 PERCENT SLOPES HYDROLOGIC SOIL GROUP – A
	<u>WmD</u>	WEDOWEE SANDY LOAM, 8–15 PERCENT SLOPES HYDROLOGIC SOIL GROUP – B
	<u>WmE</u>	WEDOWEE SANDY LOAM, 15–25 PERCENT SLOPES HYDROLOGIC SOIL GROUP – B
OILS		

GENERAL NOTES HILL/ORANGE COUNTY GIS.

BOUNDARY FROM ALTA SURVEY BY THE JOHN R. MCADAMS COMPANY COMPLETED 08/14/2020.



MCADAMS

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CLIENT

YORK ACQUISITIONS, LLC 8008 CORPORATE DRIVE SUITE 201 CHARLOTTE, NC 28226



U

REVISIONS

NO. DATE

PLAN INFORMATION

SHEET	
DATE	02.09.2021
SCALE	1"=30'
DRAWN BY	DCB
CHECKED BY	DCB
FILENAME	AHP20020-XC1
PROJECT NO.	AHP-20020

