I, Amy T. Harvey, Deputy Town Clerk of the Town of Chapel Hill, North Carolina, hereby certify that the attached is a true and correct copy of (2020-09-09/R-6) adopted by the Chapel Hill Town Council on September 9, 2020.

This the 10<sup>th</sup> day of September, 2020.

Amy T. Harvey Deputy Town Clerk



## A RESOLUTION AUTHORIZING THE SALE OF PROPERTY IN THE OAKWOOD PUBLIC HOUSING COMMUNITY (2020-09-09/R-6)

WHEREAS, the Town received an offer to purchase 1/10<sup>th</sup> of an acre Town-owned land at 605 Oak Avenue in Carrboro that is part of the Oakwood Public Housing Community for \$21,000.

NOW, THEREFORE, BE IT RESOLVED by the Council of the Town of Chapel Hill that the Council authorizes sale of Property as described through the upset bid procedure of North Carolina General Statute § 160A-269.

BE IT FURTHER RESOLVED that the Town Clerk shall publish a notice of the proposed sale ('Notice'). The Notice shall describe the Offer and terms under which the Offer may be upset.

BE IT FURTHER RESOLVED that persons wishing to upset the Offer shall submit a sealed bid with their offer to the office of the Town Clerk within 10 days after the Notice is published. At the conclusion of the 10-day period, the Town Clerk shall open the bids timely received, if any, and the qualifying highest bid, if any, will become the new offer. If multiple qualifying high bids are submitted that offer the same dollar amount, the first such qualifying higher bid received will become the new offer.

BE IT FURTHER RESOLVED that if a qualifying higher bid is received, the Town Clerk shall cause a new notice of upset bid to be published and shall continue to do so until a 10-day period has passed without any qualifying higher upset bid having been received.

BE IT FURTHER RESOLVED that a qualifying higher bid must be accompanied by a deposit in the amount of five percent (5%) of the new bid amount; the deposit must by certified check. The Town will return the deposit on any bid not accepted and will return the deposit on an offer subject to upset if a qualifying higher bid is received. The Town will credit the deposit of the final high bidder at closing.

BE IT FURTHER RESOLVED that Council hereby authorizes sale of the Property to the highest bidder for the amount of the final high bid and authorizes the Town Manager or Deputy Town Manager to execute a quit claim deed or deeds to the final high bidder in a form compliant with G.S. § 160A-269. The final high bidder must pay with a certified check at the time of closing and will be responsible for all closing costs associated with the transaction, including but not limited to surveying, exhibit, legal description, advertising, deed preparation, and recording fees.

BE IT FURTHER RESOLVED that the Town Council reserves the right to withdraw the Property from sale at any time and has the right to reject at any time all bids.

This the  $9^{TH}$  Day of September, 2020.