I, Amy T. Harvey, Deputy Town Clerk of the Town of Chapel Hill, North Carolina, hereby certify that the attached is a true and correct copy of (2020-06-17/R-5) adopted by the Chapel Hill Town Council on June 17, 2020.

This the 18<sup>th</sup> day of June, 2020.

Umy T. Hanny

Amy T. Harvey Deputy Town Clerk



## A RESOLUTION CONTINUING A PUBLIC HEARING FOR THE ROSEMARY REDEVELOPMENT ECONOMIC DEVELOPMENT AGREEMENT TO JUNE 24, 2020 (2020-06-17/R-5)

WHEREAS, the Town provided notice to hold a public hearing on Wednesday, June 10, 2020, at 7:00 p.m. The purpose of the hearing is to take public comment concerning the Town's proposal to enter into an economic development agreement. The Town has made a tentative conclusion that entering into the agreement will increase the Town's taxable property, employment, and business prospects; and

WHEREAS, on June 10, 2020, the Council continued the public hearing until tonight, June 17, 2020, in order to permit the Town Staff to continue negotiations before holding the public hearing; and

WHEREAS, the Town Staff needs to continue further negotiations before holding the public hearing.

NOW, THEREFORE, BE IT RESOLVED by the Council of the Town of Chapel Hill that the Council continues the public hearing to the Council's June 24, 2020 meeting, at 7:00 p.m.

This the 17<sup>th</sup> day of June, 2020.