I, Amy T. Harvey, Deputy Town Clerk of the Town of Chapel Hill, North Carolina, hereby certify that the attached is a true and correct copy of (2019-04-10/O-2) enacted by the Chapel Hill Town Council on April 10, 2019.

This the 11th day of April, 2019.

amy T. Hanny

Amy T. Harvey Deputy Town Clerk



AN ORDINANCE TO AMEND THE 2015 PARKS AND RECREATION IMPROVEMENTS BOND FUND FOR CAPITAL IMPROVEMENT PROJECTS (2019-04-10/0-2)

BE IT ORDAINED by the Council of the Town of Chapel Hill that pursuant to Section 13.2 of Chapter 159 of the General Statutes of North Carolina, that the following capital project is hereby amended for Parks and Recreation Improvements funded from 2015 General Obligation Bonds approved by the voters in November 2015.

"SECTION I

The capital projects as authorized by bond referenda approved in November 2015, and as determined by the Town Council, includes park and recreation facility capital improvements extending beyond one year.

SECTION II

The Manager of the Town of Chapel Hill is hereby directed to proceed with implementation of these projects within terms of funds appropriated here.

SECTION III

Revenues anticipated to be available to the Town to complete the project are hereby amended as follows:

	Current Budget		Revised Budget	
Bond Proceeds	\$	5,300,000	\$	5,300,000
Bond Premium		206,327		206,327
Friends of Parks & Recreation		800,000		800,000
Revenue in Lieu		_		10,680
Total Revenues	\$	6,306,327	\$	6,317,007

Amounts appropriated for capital projects are hereby amended as follows:

	Current Budget		Rev	Revised Budget	
Homestead Soccer Fields	\$	1,103,522	\$	1,103,522	
Southern Community Park		72,000		82,680	
Cedar Falls Park Tennis Courts		439,478		365,478	
Cedar Falls Park Inclusive Playground		135,000		135,000	
Cochrane Property Match		50,000		50,000	
American Legion Property		4,449,137		4,449,137	
Ephesus Park		-		74,000	
Bond Issuance Costs		57,190		57,190	
	\$	6,306,327	\$	6,317,007	

SECTION V

The Manager is directed to report annually on the financial status of the projects in an informational section to be included in the Annual Budget, and shall keep the Council informed of any unusual occurrences.

SECTION VI

Copies of this projects ordinance shall be entered into the minutes of the Council and copies shall be filed within five days of adoption with the Manager, Business Management Director and Town Clerk."

This the 10th day of April, 2019.