I, Amy T. Harvey, Deputy Town Clerk of the Town of Chapel Hill, North Carolina, hereby certify that the attached is a true and correct copy of (2018-11-07/R-7) adopted by the Chapel Hill Town Council on November 7, 2018.

This the 8<sup>th</sup> day of November, 2018.

Amy T. Harvey Deputy Town Clerk



## A RESOLUTION AUTHORIZING THE RENEWAL AND INCREASE IN FUNDING FOR LAUNCH INC. (2018-11-07/R-7)

WHEREAS, Launch accelerator has become a strong contributor of economic development in Chapel Hill; and

WHEREAS, the Town, Orange County and UNC Chapel Hill have a great partnership in helping to grow and nurture companies; and

WHEREAS, the Council of the Town of Chapel Hill desires to support and encourage this type of business growth; and

WHEREAS, Launch accelerator has seen 1124 Jobs created, 75 companies served \$12.7 million raised by Launch companies.

NOW, THEREFORE, BE IT RESOLVED by the Council of the Town of Chapel Hill that the Council agrees to renew and replace funding to support Launch Inc.

BE IT FURTHER RESOLVED that Town Council authorizes the Town Manager to enter into agreement with Launch, Inc. for a period of three years and to renew an InterLocal agreement with Orange County for the same period to continue this work.

This the 7<sup>th</sup> day of November, 2018.