Amy Harvey

From: Roger Stancil

Sent: Tuesday, May 22, 2018 3:21 PM

To: Allen Buansi; Donna Bell; Hongbin Gu; Jeanne Brown; Jess Anderson; Karen Stegman;

Town Council; Michael Parker; Nancy Oates; Pam Hemminger; Rachel Schaevitz; Roger

Stancil; Ross Tompkins

Cc: Ken Pennoyer; Amy Oland; CHRIS BLUE; Amy Harvey; Beth Vazquez; Carolyn Worsley;

Catherine Lazorko; Christina Strauch; Dwight Bassett; Flo Miller; Mary Jane Nirdlinger;

Rae Buckley; Ralph Karpinos; Ran Northam; Roger Stancil; Sabrina Oliver

Subject: Council Questions: Item 3: Sale of parking pay stations

<u>Council Question</u>: The town's receiving \$16K for the memorial benches under Item #4 appears to require a proposed ordinance to amend the ordinance concerning appropriations and the raising of revenue for FY17. Is a similar proposed ordinance also needed for the sale of the Duncan parking stations to Raleigh, which will involve the Town receiving \$15K?

<u>Staff Response</u>: No. The budget ordinance amendment for the memorial benches is necessary because there is an expenditure associated with the receipt of funds. The Town can receive funds without amending the budget ordinance, but must amend the budget ordinance in order to appropriate funds for spending, because only Council can appropriate funds. Funds received that are not included in the existing budget ordinance revert to fund balance.

The funds received for the Duncan parking stations are not needed for the pay station replacement project, those funds have already been identified and appropriated. The \$15,000 will be added to the Parking Fund fund balance and will be available for appropriation at a future date.