AN ORDINANCE AMENDING THE DISCLOSURE EXEMPTION AND MAXIMUM CONTRIBUTION LIMITS IN CHAPTER 2, ARTICLE IV, OF THE TOWN CODE OF ORDINANCES AS REQUIRED BY ORDINANCE (2018-05-23/0-3)

WHEREAS, Chapter 2, Article IV, Campaign Disclosure and Contribution Limitations of the Town Code of Ordinances limits the amount of money that an individual or a political committee can contribute to a Mayor or Town Council candidate's campaign; and

WHEREAS, Chapter 2, Article IV, further limits the amount that an individual or a political committee can contribute to a Mayor or Town Council candidate's campaign, without disclosing the contributor's name in municipal campaign reports filed in accordance with Chapter 16, Article 22A, Part 2 of the North Carolina General Statutes; and

WHEREAS, Chapter 2, Article IV, further requires that these amounts be adjusted during even-numbered years and provides criteria for making these adjustments based on changes in the Consumer Price Index since January 1 of the prior even-numbered year and the number of Town of Chapel Hill registered voters.

NOW, THEREFORE, BE IT ORDAINED by the Council of the Town of Chapel Hill that the Council amend Chapter 2, Article IV, of the Code of Ordinances of the Town of Chapel Hill as follows:

<u>Section 1</u>. **Sec. 2-71. - Disclosure of contributors, subsection (b)**, is amended to read as follows:

"(b) Names of contributors of amounts thirty-six dollars (\$36.00) thirty-seven dollars (\$37.00) or less are exempt from the requirements of this section."

Section 2. Sec. 2-72. - Limitation on contributions, is amended to read as follows:

"Except as provided by N.C.G.S. 163-278.13(c), no individual or political committee shall contribute to any candidate, or political committee of a candidate, any money or make any other contribution in any town municipal election in excess of three hundred fifty-three dollars (\$353.00) three hundred sixty-one dollars (\$361.00) for that election."

<u>Section 3</u>. This Ordinance shall be effective upon enactment.

This the 23rd day of May, 2018.