

Amy Harvey

From: Roger Stancil
Sent: Tuesday, May 01, 2018 7:42 PM
To: Allen Buansi; Donna Bell; Hongbin Gu; Jeanne Brown; Jess Anderson; Karen Stegman; Town Council; Michael Parker; Nancy Oates; Pam Hemminger; Rachel Schaevitz; Roger Stancil; Ross Tompkins
Cc: Ken Pennoyer; Amy Oland; Matthew Brinkley; Amy Harvey; Beth Vazquez; Carolyn Worsley; Catherine Lazorko; Christina Strauch; Dwight Bassett; Flo Miller; Mary Jane Nirdlinger; Rae Buckley; Ralph Karpinos; Ran Northam; Roger Stancil; Sabrina Oliver; Ben Hitchings; Brian Litchfield; CHRIS BLUE; Cliff Turner; Faith Thompson; Jim Huegerich; Jim Orr; Lance Norris; Loryn Clark; Matt Sullivan; Scott Clark; Susan Brown
Subject: Item 9: Presentation of Manager's Recommended Budget

Item 9 on your agenda for tomorrow night is my introduction of the Manager's recommended budget for fiscal year 2018-19 (FY 19). This introduction is the prologue to your review and consideration of this budget over the next month. The Manager's Recommended Budget presentation generates a great deal of speculation and discussion and for that reason we carefully release it to you, Town employees and the public at the same time. Because of the way we present the budget, we do not expect you to respond with questions and feedback on the night the budget is presented. We anticipate that you will review the information we provide and share your feedback and questions with us as you work through it. Our first work session is May 16.

During the next month time, we are scheduled for several work sessions. I also encourage you to send questions which we will answer for everyone and I am happy to meet with any of you to hear your questions and prepare responses for all. The recommended budget provides projections of revenues and costs for each budgetary fund (General, Transit, Stormwater, etc.). It also proposes a tax rate for the Transit Fund, the Downtown Service District Fund, the Debt Management Fund and the General Fund. As your Town Manager, I am your Budget Officer and the North Carolina General Statutes require me to submit a balanced budget for your consideration. I have a responsibility to recommend a budget that meets your expectations and priorities. I will make a presentation tomorrow night and also provide you a written message that explains what is in the recommended budget and the thinking behind those recommendations.

This recommended budget is the result is a collaboration of all of our department heads and their staff. The excellent budget and finance team in Business Management, working with the staff in the Manager's Office and the four Executive Directors of Community Safety, Community Arts and Culture, Housing and Community and Technology have further refined our focus. We have balanced competing demands and recommend choices that emphasize the Town's mission, values and goals with a long-term sustainable perspective. I have invited department heads to join the meeting for this introduction of the recommended budget.

I look forward to working with you through this important document that allocates resources to the Town's work.