Notice of Intent To Apply to the North Carolina Local Government Commission <u>for Approval of a General Obligation Bond Issue for the Town of Chapel Hill</u>

Please take notice as follows:

1. The Town Council of the Town of Chapel Hill, North Carolina, intends to apply to the North Carolina Local Government Commission for the Commission's approval of general obligation affordable housing bonds for the Town.

2. The purpose of the proposed bond issue is to provide funds to pay capital costs of providing housing for persons of low and moderate income, together with related financing and other necessary or incidental costs.

3. The maximum amount of the bonds to be issued is \$10,000,000.

4. Any citizen or taxpayer of Chapel Hill may, within seven days of this publication, file with the Town Council (by writing to the to the Town Clerk, Town of Chapel Hill, 405 Martin Luther King, Jr. Boulevard, Chapel Hill, North Carolina 27514) and the North Carolina Local Government Commission in Raleigh (by writing to the North Carolina Local Government Commission, Attention: Secretary of the Commission, 3200 Atlantic Avenue, Longleaf Building, Raleigh NC 27604), a written statement of any objections that citizen or taxpayer may have to the issuance of the bonds.

By order of the Town Council.

Sabrina Oliver Town Clerk Chapel Hill, North Carolina