

Affordable Housing Development Reserve (AHDR) Funding Summary

UPDATED 1/10/18

FY15 (first year, only one cycle)

	Request	Approved	Total Available Budget	Notes
Habitat for Humanity - Northside Land Acquisition and Second Mortgage Assistance Project	\$270,000	\$270,000		
Empowerment Inc. - Home Purchase	\$27,000	\$27,000		
Opportunity Fund	\$68,395	\$68,395		
Self Help - Northside Neighborhood Initiative	\$100,000	\$100,000		
	\$465,395	\$465,395	\$688,395	

FY16

Jackson Center - Promise of Home Home Repair Program	\$75,000	\$75,000		
Community Home Trust - Ramsley Development	\$57,000	\$57,000		
DHIC - Greenfield Commons	\$450,000	\$450,000*		*Alternate Source Identified FY16 Installment Financing
Habitat for Humanity - Affordable homeownership	\$55,000	\$55,000		
Habitat for Humanity - A Brush with Kindness	\$25,000	\$0		
Empowerment - Purchase of eight affordable rental units on Shepherd Lane	\$250,000	\$0		
Self Help - Northside Neighborhood Initiative	\$150,000	\$150,000		
	\$1,062,000	\$337,000	\$688,395	

FY17

Habitat - Affordable homeownership	\$55,000	\$55,000		
Church of the Advocate - Tiny house development	\$70,000	\$70,000		
CASA - Merritt Mill Rd multi-family development	\$330,810	\$330,810		
Empowerment - Purchase of affordable rental home in Northside	\$54,128	\$54,128		
Rebuilding Together - Home repair program	\$40,000	\$0		
Self Help - Northside Neighborhood Initiative	\$200,000	\$200,000		
	\$749,938	\$709,938	\$688,395	

FY18

Community Home Trust - Single Family Home Acquisition	\$165,000	\$165,000		
Self Help - Tiny Home	\$60,521	\$60,521		
Self Help - Northside Neighborhood Initiative	\$150,000	\$150,000		
DHIC - Greenfield	\$700,000	\$700,000*		*Requested
Community Home Trust - Courtyards	\$100,000	\$100,000*		*Requested
	\$1,175,521	\$375,521	\$688,395	

Total Allocation Amount FY15-18

\$1,887,854

Total Budget of AHDR FY15-18

\$2,753,580

Current Balance of AHDR (unallocated funding)

\$865,726

Balance of AHDR if Council Approves HAB 12/17 Funding Recommendation

\$65,726