

Manager's Report

Business Meeting – 1/17/2018

REISSUED – 1/31/2018



Overview: Tonight's Public Hearing has been scheduled to receive public comment on the proposed sale of Town-owned property at 127 West Rosemary Street to Investors Title Company.

Following the Public Hearing, the Council may take action to authorize the sale pursuant to an Economic Development Agreement.



Manager's Recommendation:

- I believe the proposed Economic Development Agreement and sale of this .14 acre parcel to Investors Title Company will enhance public parking opportunities in downtown Chapel Hill and provide revenue to the Town for improving other nearby parking facilities.
- Unless the Council receives compelling public comment this evening that indicates an alternative course of action should be considered, I recommend the Council authorize the Agreement and sale of property by adopting the attached resolution.