

FY 2022 EXCESS FUND BALANCE RECOMMENATION

March 22, 2023

RECOMMENDATION

That Council enact budget ordinance O-7
and project ordinances O-8/O-9/O-10

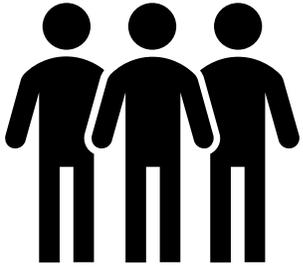
Approve the Appropriation of \$4.0 million in
FY 2022 Excess Fund Balance

**FY2022
EXCESS FUND
BALANCE**

REALITY CHECK

- **This is one-time funding**, not for needs with significant ongoing costs
- **We do not recommend additional appropriation**, based on best practices for fiscal stewardship
- **This is a both/and opportunity** - to fund organizational needs and Council priorities

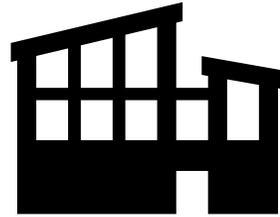
FIVE YEAR PRIORITIES



PEOPLE



SERVICES



FACILITIES



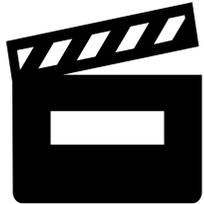
FLEET



HOUSING



140 West Parking Deck Repairs	\$ 240,000
Fire Station Design	200,000
American Legion Pond Dam	540,000
Facilities Maintenance	300,000
Public Safety Radios	250,000
Parks & Rec Field Painter	62,700
Council Chamber Upgrades (Hybrid)	250,000
Vehicle Replacements	563,248
Motor Grader	240,000
Pilot EV Garbage Truck Match	330,552
LUMO Re-Write (Year 1 – 50%)	650,000
Inman Property (Greene Tract adjacent property)	250,000
Greene Tract Master Plan	110,000
Veteran’s Memorial – Phase III	13,500
TOTAL	\$ 4,000,000



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