

Impact Analysis

Town Council

January 11, 2023

CHAPEL HILL

OPEN2.BIZ

RECOMMENDATION:

That the Council considers authorizing a Cost of Land Uses Fiscal Impact analysis and enacts the attached budget ordinance appropriating FY 2022 excess fund balance for the study.

May 2012 Cost of Services Study



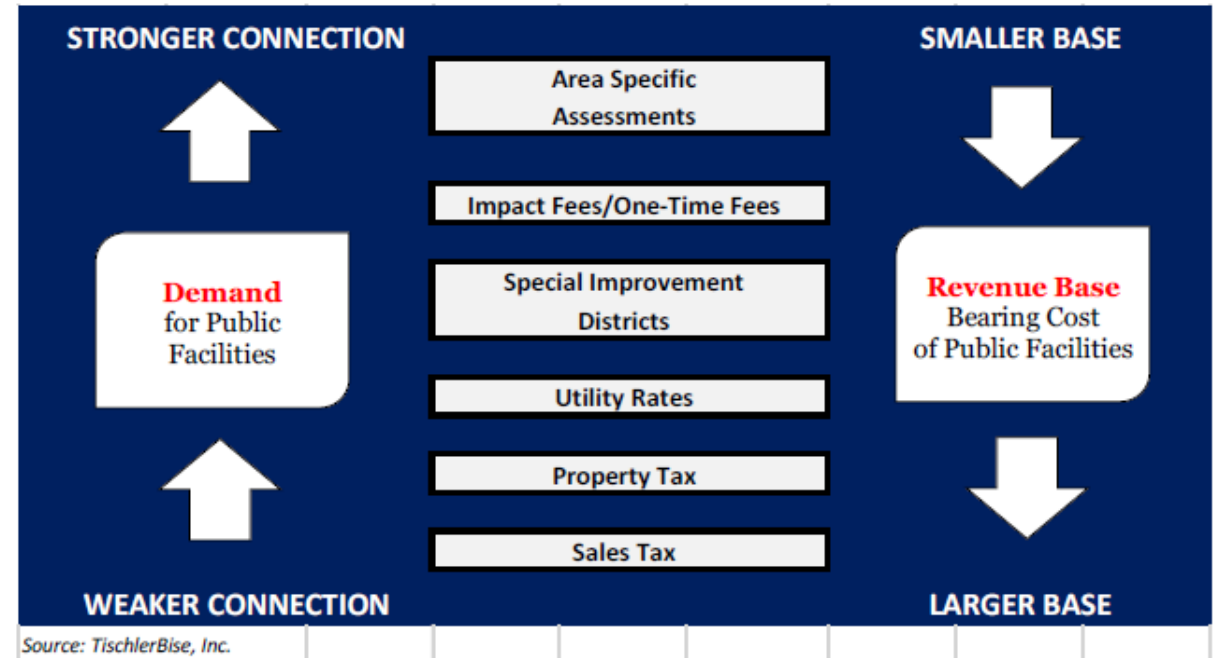


2013 Dollars and \$ense of development patterns

2023 version

Fiscal/Economic Sustainability Recommendations

- Extent to which current policies and regulations contribute to market efficiencies/inefficiencies and locational decisions
 - Potential regulatory changes
- Phasing of growth-related infrastructure
- Identifying intervention strategies to achieve Town objectives
- Creating a framework for evaluating fiscal/economic benefits for Town involvement/participation
- Identifying revenue enhancement opportunities



Other projections

We will look at other operational and capital needs created by future growth and provide some baseline expectations for future needs.

These items may include:

- Increase in core department needs
- Other growth-related needs created by future development

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