

I, Amy T. Harvey, Deputy Town Clerk of the Town of Chapel Hill, North Carolina, hereby certify that the attached is a true and correct copy of (2021-11-17/O-1) enacted by the Chapel Hill Town Council on November 17, 2021.

This the 18th day of November, 2021.

Amy T. Harvey

**Amy T. Harvey
Deputy Town Clerk**



AN ORDINANCE TO AMEND "THE ORDINANCE CONCERNING APPROPRIATIONS AND THE RAISING OF REVENUE FOR THE FISCAL YEAR BEGINNING JULY 1, 2021" (2021-11-17/O-1)

BE IT ORDAINED by the Council of the Town of Chapel Hill that the Budget Ordinance entitled "An Ordinance Concerning Appropriations and the Raising of Revenue for the Fiscal Year Beginning July 1, 2021" as duly adopted on June 9, 2021, be and the same is hereby amended as follows:

ARTICLE I

APPROPRIATIONS	Current Budget	Increase	Decrease	Revised Budget
DEBT SERVICE FUND				
Other Expenses	\$ 7,510,975	\$ -	\$ -	\$ 7,510,975
Advance Refunding Costs	-	12,241,044	-	12,241,044
Bond Issuance Costs	-	5,209	-	5,209
Contribution to Reserve	<u>2,153,957</u>	<u>4,385,000</u>	<u>-</u>	<u>6,538,957</u>
	\$ 9,664,932	\$16,631,253	\$ -	\$26,296,185

ARTICLE II

REVENUES	Current Budget	Increase	Decrease	Revised Budget
DEBT SERVICE FUND				
Other Revenues	\$ 9,664,932	\$ -	\$ -	\$ 9,664,932
Proceeds - LOBS Series 2021A	-	1,175,000	-	1,175,000
Proceeds - LOBS Series 2021B	-	10,805,062	-	10,805,062
Premium on Bonds	-	266,191	-	266,191
Transfer from 2021 LOBS Fund	<u>-</u>	<u>4,385,000</u>	<u>-</u>	<u>4,385,000</u>
	\$ 9,664,932	\$16,631,253	\$ -	\$26,296,185

This the 17th day of November, 2021.