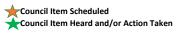
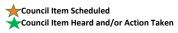
DRAFT Trinity Court Project Milestones	ı	FY2018 FY201			019	9	F	FY2020			F		FY2	2022	2	FY2023				FY2024							
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2 (Q3 Q4	1 Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2 (Q3 (24
DEVELOPMENT																											
Council approved submission of a RAD application					*							1															
Council authorized manager to identify a development partner								*																			
Council directed staff to plan for redevelopment of Trinity												*															
Town executes MOU with developer partner - CHP															✓												
Development team submits concept plan application																✓											
Council reviews Concept Plan																	*										
Staff update Council on project																	*										
Development team submits CZ application																	✓										
Public Information Meeting																	✓										
Town Staff Review																											
Council considers site control agreement																		*									
Development team submits preliminary 9% tax credit application																		X									
Advisory board review of CZ application																		X									
NCHFA issues site scores on 9% applications																		X									
Council considers development agreement with CHP																		*									
Council public hearing																		*									
Council votes on AH bond allocation																			\star								
Council vote on CZ application																			*								
If competitive, submit final 9% application																			X								
NCHFA announces 9% awards																				X							
4% tax credit applications due																				X							
Final approvals and permitting																											
Closing/Execute Ground Lease																								X			
Demolition of existing buildings																											
Construction																				Ш							
Lease Up																											X



DRAFT Jay Street Project Milestones	F	Y2	018	3	F	FY2019			F	FY2020			FY2021				FY2022				FY2023				024	ļ
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3 Q4	1 Q1	Q2	Q3	Q4	Q1 C	Q2 (Q3 Q	4 Q	1 Q2	Q3	Q4	Q1	Q2	Q3	Q4
DEVELOPMENT																										
Council designated land for affordable housing				\star																						
Council indicates support for pursuing development on Jay St.									*																	
Council authorized issuance of RFQ for development partners and negotiations with potential developers										*																
Town executes MOU w/ Taft-Mills Group as development partner														✓												
Development team submits concept plan application														✓												
Council provides feedback on concept plan														,	*											
Staff update Council on project																	t									
Development team submits CZ application																,	/									
Town Staff Review																										
Council considers site control agreement																		\bigstar	L							
Public Information Meeting																		Х		┷						
Development team submits preliminary 9% tax credit application																	_	Х							\square	
Advisory board review of CZ application																		Х							\square	
Council public hearing																	_	\bigstar					\square			
NCHFA issues site scores on 9% applications																		X		—						
Council votes on AH bond allocation																		7		—						
Council vote on CZ application																		7		—						
Council considers development agreement with TMG																		X		4			1			
If competitive, submit final 9% application															-		_)	-	_			-			
NCHFA announces 9% awards												-)	_			\longrightarrow			
4% tax credit applications due												-							>	-			\vdash			
Final approvals and permitting												1			-		4							\dashv		
Closing/Execute Ground Lease												1			_		-		-	+	-	<u> </u>	Х			
Construction												1			_		-		-	+	-	<u> </u>				
Lease Up																				Ш.			Ш		لــــا	X



Last updated 12-8-2021 by Emily Holt, Town of Chapel Hill