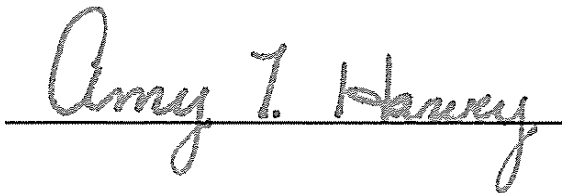


**I, Amy T. Harvey, Deputy Town Clerk of the Town of Chapel Hill, North Carolina, hereby certify that the attached is a true and correct copy of (2020-09-30/R-8) adopted as amended by the Chapel Hill Town Council on September 30, 2020.**

**This the 28<sup>th</sup> day of December, 2021.**

A handwritten signature in cursive script that reads "Amy T. Harvey". The signature is written in black ink and is positioned above a solid horizontal line.

**Amy T. Harvey  
Deputy Town Clerk**



**A RESOLUTION AUTHORIZING THE TOWN MANAGER TO PROCEED WITH ACQUISITION AND LAND EXCHANGE TO SUPPORT THE EAST ROSEMARY REDEVELOPMENT AND THE CONSTRUCTION OF A PARKING DECK (2020-09-30/R-8)**

WHEREAS, the Town Council of Chapel Hill, North Carolina has considered the redevelopment of East Rosemary and a proposed Economic Development Agreement that provides for construction of a new parking deck and construction of a new wet laboratory office building; and

WHEREAS, an exchange of Town Property for property owned by other parties is necessary in order for the proposed economic development project to move forward as proposed in the Economic Development Agreement considered by the Town Council at a public hearing tonight.

NOW, THEREFORE, BE IT RESOLVED by the Council of the Town of Chapel Hill that the Council authorizes the Town Manager to proceed with acquisition of properties at 125 and 135 East Rosemary Street, the sale of Town property at 150 East Rosemary Street and an expenditure of up to \$1.74 million dollars from existing budget resources to proceed with the proposed Economic Development Agreement for East Rosemary Street considered at a public hearing on September 9, 2020.

BE IT FURTHER RESOLVED that the approval for this exchange of property and payment is contingent upon the Council giving final approval to the Economic Development Agreement at the September 30 Council meeting.

BE IT FURTHER RESOLVED that should the Town and Grubb Properties fail to execute the Economic Development Agreement, then the Council authorizes the Town Manager to proceed with acquisition of property at 135 East Rosemary Street (the Fine Lot) and renegotiate property acquisition and sale of properties at 125 and 150 East Rosemary Street.

This the 30<sup>th</sup> day of September, 2020.