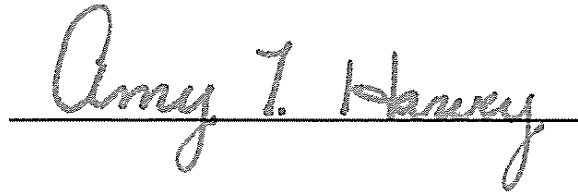


I, Amy T. Harvey, Deputy Town Clerk of the Town of Chapel Hill, North Carolina, hereby certify that the attached is a true and correct copy of (2022-11-16/R-10) adopted as amended by the Chapel Hill Town Council on November 16, 2022.

This the 18th day of November 2022.

A handwritten signature in cursive script, reading "Amy T. Harvey", is written over a horizontal line.

**Amy T. Harvey
Deputy Town Clerk**



A RESOLUTION APPROVING FUNDING FROM THE AFFORDABLE HOUSING DEVELOPMENT RESERVE (AHDR), AFFORDABLE HOUSING BOND, AND AMERICAN RESCUE PLAN ACT (ARPA) (2022-11-16/R-10)

WHEREAS, in Fiscal Year 2015 the Council approved the establishment of an Affordable Housing Development Reserve (AHDR), which established the processes and parameters for dispersal of funding; and

WHEREAS, in Fiscal Year 2022 the Council allocated \$688,395 in new funding to the AHDR; and

WHEREAS, in November 2018, Chapel Hill residents voted to approve a \$10 million affordable housing bond; and

WHEREAS, the Chapel Hill Town Council approved the eligible activities and priority areas for use of Affordable Housing Bond Funds in February 2018; and

WHEREAS, in June 2020, the Town Council approved allocating the first \$5 million of affordable housing bond funds to five projects to develop 275 new affordable homes in Chapel Hill; and

WHEREAS, in 2021, the Town issued the first \$4.75 million of the approved \$5 million of bond funds; and

WHEREAS, in 2021, the Town was allocated \$10 million in American Rescue Plan Act funds and Council allocated \$2.5 million of those funds for affordable housing projects.

NOW, THEREFORE, BE IT RESOLVED by the Council of the Town of Chapel Hill that the Council approves the following funding plan utilizing Affordable Housing Bonds, Affordable Housing Development Reserve, American Rescue Plan Act, Affordable Housing Opportunity Fund, and the Affordable Housing Fund funding.

Project	Organization	Recommendation
Homestead Gardens	Homestead Collaborative Members	\$ 3,028,839
PEACH Apartments	EMPOWERment, INC	\$ 1,000,000
Master Leasing Program	Community Home Trust	\$ 129,000
Weavers Grove	Habitat for Humanity	\$ 1,850,000
Trinity Court Redevelopment	Town of Chapel Hill	\$ 1,175,691
9% Low-Income Housing Tax Credit or Prioritized Project	Town of Chapel Hill	\$ 2,000,000
Total Recommendation		\$ 9,183,530

This the 16th day of November, 2022.