

MARTIN · STARNES
& ASSOCIATES, CPAs, P.A.

Town of Chapel Hill, North Carolina
Annual Financial Report
Fiscal Year Ended June 30, 2021

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Audit Process

- ❑ Planning and risk assessment
- ❑ Interim procedures (internal controls, testing of compliance)
- ❑ Final fieldwork procedures
- ❑ Exit conference
- ❑ Issuance of opinion letters
- ❑ Year-round process

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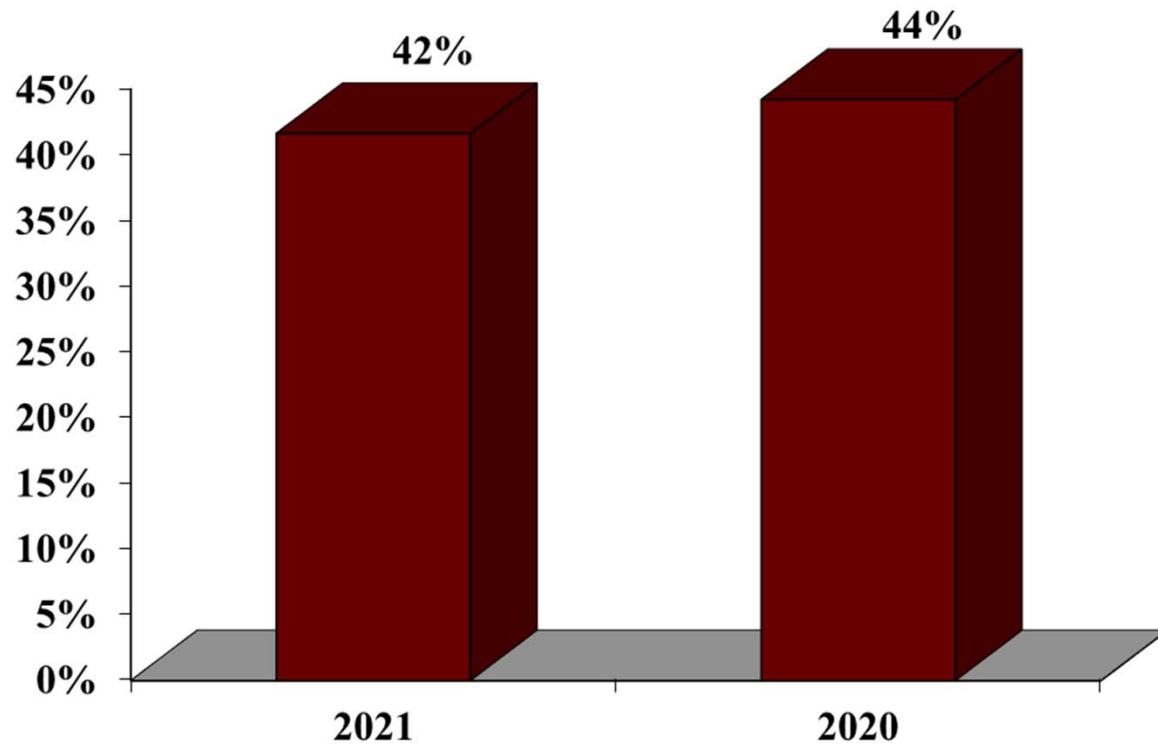


Audit Summary

- Unmodified Opinion
- Cooperative Staff

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Fund Balance Available as a Percent of Expenditures Net of Powell Bill - General Fund



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General Performance Indicators

- No “red flags”
- Timely audit submission
- Stable property tax valuation & collection %

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Discussion & Questions

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