

## AP-38 Project Summary

## Project Summary Information

<b>1</b>	<b>Project Name</b>	CASA – Rental Construction
	<b>Target Area</b>	Hillsborough, NC
	<b>Goals Supported</b>	Rental Construction
	<b>Needs Addressed</b>	Housing for Low- and Moderate-Income Households, Housing for Individuals Exiting Homelessness
	<b>Funding</b>	Total: \$222,120 (includes CHDO Set Aside: \$49,547)
	<b>Description</b>	<p>Funds will be allocated to CASA to finance construction of Cedar Village, a 72-unit apartment community located in Hillsborough, North Carolina. The project will consist of three 24-unit residential buildings and one community building on a 4.37-acre site. There will be 36 one-bedroom units and 36 two-bedroom units. Of the one-bedroom units, 16 units will be rented at 30% AMI, 13 units will be rented at 50% AMI (6 of which will be HOME units), and 7 units will be rented at 60% AMI. Of the two-bedroom units, 12 units will be rented at 30% AMI, 12 will be rented at 50% AMI (5 of which will be HOME units), and 12 units will be rented at 60% AMI.</p> <p>Total funding for this activity is \$222,120. This amount includes: \$167,862.20 in 2024 HOME Entitlement (EN) funds; \$12,292.22 in HOME Program Income (PI) funds; and \$41,965.56 in local Match funds. The total amount of HOME funds, including PI, for this project is \$180,154.40</p>
	<b>Target Date</b>	06/2026
	<b>Estimate the number and type of families that will benefit from the proposed activities</b>	72 households at or below 80% AMI
	<b>Location Description</b>	200 Sea Trail St, Hillsborough to Boone Square Shopping Center, Hillsborough
	<b>Planned Activities</b>	<ul style="list-style-type: none"> <li>• Predevelopment costs</li> <li>• New construction for rental</li> </ul>

2	<b>Project Name</b>	OCPEH – Tenant Based Rental Assistance
	<b>Target Area</b>	County-wide
	<b>Goals Supported</b>	Tenant Based Rental Assistance
	<b>Needs Addressed</b>	Housing for Low-income households, Housing for individuals Experiencing Homelessness
	<b>Funding</b>	Total: \$136,499
	<b>Description</b>	<p>Funds will be allocated to the Orange County Partnership to End Homelessness for Tenant Based Rental Assistance for fifteen currently homeless households. This project targets people currently experiencing homelessness in Orange County, with priority given to households with zero income and with heads of household who have multiple disabling conditions.</p> <p>Total funding for this activity is \$136,499. This amount includes: \$103,156.20 in 2024 HOME Entitlement (EN) funds; \$7,553.90 in HOME Program Income (PI) funds; and \$25,788.95 in local Match funds. The total amount of HOME funds, including PI, for this project is \$110,710</p>
	<b>Target Date</b>	05/08/2024
	<b>Estimate the number and type of families that will benefit from the proposed activities</b>	10 households at or below 30% AMI
	<b>Location Description</b>	Scattered sites in Orange County
	<b>Planned Activities</b>	Rental/utility assistance
3	<b>Project Name</b>	Administration – 2024
	<b>Target Area</b>	County-wide
	<b>Goals Supported</b>	Rental Construction Tenant Based Rental Assistance
	<b>Needs Addressed</b>	Housing for People Experiencing Homelessness Housing for Low- and Moderate-Income Households
	<b>Funding</b>	Total: \$36,701 (10% of 2024 HOME Award)
	<b>Description</b>	<p>Funds for administration of the HOME Program will be allocated to the Orange County Housing and Community Development Department.</p> <p>Total funds will equal ten percent (10%) of the 2021 HOME award, which is estimated to be \$36,701.</p>

<b>Target Date</b>	6/30/2024
<b>Estimate the number and type of families that will benefit from the proposed activities</b>	Administration will support HOME-funded housing activities.
<b>Location Description</b>	N/A
<b>Planned Activities</b>	Administration

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