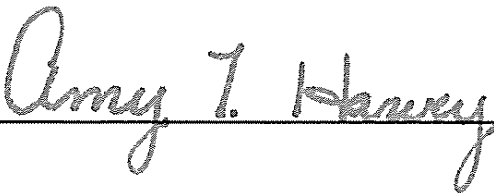


I, Amy T. Harvey, Deputy Town Clerk of the Town of Chapel Hill, North Carolina, hereby certify that the attached is a true and correct copy of (2018-06-20/O-5) enacted by the Chapel Hill Town Council on June 20, 2018.

This the 26th day of June, 2018.



**Amy T. Harvey
Deputy Town Clerk**



AN ORDINANCE TO AMEND THE 2015 PARKS AND RECREATION IMPROVEMENTS BOND FUND FOR CAPITAL IMPROVEMENT PROJECTS (2018-06-20/O-5)

BE IT ORDAINED by the Council of the Town of Chapel Hill that, pursuant to Section 13.2 of Chapter 159 of the General Statutes of North Carolina, that the following capital project is hereby amended for Parks and Recreation Improvements funded from 2015 General Obligation Bonds approved by the voters in November 2015.

"SECTION I

The capital projects as authorized by bond referenda approved in November 2015, and as determined by the Town Council, includes park and recreation facility capital improvements extending beyond one year.

SECTION II

The Manager of the Town of Chapel Hill is hereby directed to proceed with the implementation of these projects within terms of funds appropriated here.

SECTION III

Revenues anticipated to be available to the Town to complete the project are hereby amended as follows:

	Current Budget	Revised Budget
Bond Proceeds	\$ 5,300,000	\$ 5,300,000
Bond Premium	206,327	206,327
Friends of Parks & Recreation	<u>-</u>	<u>800,000</u>
Total Revenues	\$ 5,506,327	\$ 6,306,327

SECTION IV

Amounts appropriated for capital projects are hereby amended as follows:

	Current Budget	Revised Budget
Homestead Soccer Fields	\$ 215,000	\$ 1,103,522
Southern Community Park	72,000	72,000
Cedar Falls Park Tennis Courts	528,000	439,478
Cedar Falls Park Inclusive Playground	135,000	135,000
Cochrane Property Match	50,000	50,000
American Legion Property	4,449,137	4,449,137
Bond Issuance Costs	<u>57,190</u>	<u>57,190</u>
	\$ 5,506,327	\$ 6,306,327

SECTION V

The Town Manager is directed to report annually on the financial status of the projects in an informational section to be included in the Annual Budget, and shall keep the Council informed of any unusual occurrences.

SECTION VI

Copies of this project's ordinance shall be entered into the minutes of the Council and copies shall be filed within five days of adoption with the Manager, Business Management Director and Town Clerk."

This the 20th day of June 2018.