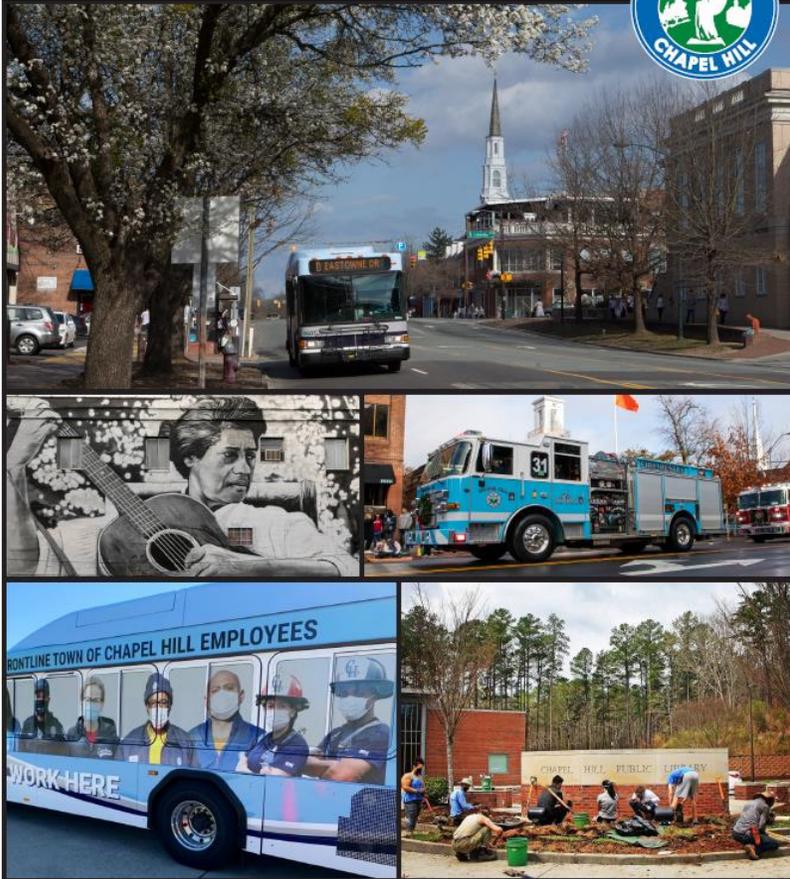


Town of Chapel Hill  
North Carolina



Manager's Recommended Budget  
FY 2021-22

Town of Chapel Hill  
North Carolina

2021-22 Recommended Budget



**Chapel Hill Town Council, 2021-2022**

Your Town Council is Mayor Pam Hemminger, Mayor Pro tem Michael Parker, and Council members Jessica Anderson, Allen Buansi, Hongbin Gu, Tai Huynh, Amy Ryan and Karen Stegman.

Town Manager  
Maurice Jones

Finance Officer  
Amy Oland

# Budget Update

## June 2, 2021

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# Budget Foundations

## Original Recommendation:

- Total budget = \$116,746,903
- 5% increase from prior year
- Revaluation
- Property tax rate of 52.4 cents
- 3% of market pay increase
- Investment in Council Priorities



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# Property Taxes



Current Tax Rate	54.4
Original Proposed Tax Rate	52.4
Revised Proposed Tax Rate	51.4
Revenue Neutral Tax Rate	49.4

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# One Penny Reduction

Increase Inspections Permit revenue	\$ 300,000
Increase Fund Balance Appropriation	<u>\$ 210,000</u>
	\$ 510,000
Decrease Street repaving	\$ 50,000
Decrease OPEB Prefunding	\$ 250,000
Decrease Pay Go Capital	\$ 100,000
Decrease Climate Action	<u>\$ 30,000</u>
	\$ 430,000
<b>TOTAL</b>	<b>\$ 940,000</b>

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# FY 2022 Priorities

Budget Topic	FY 2020 Adopted Budget	FY 2021 Adopted Budget	FY 2022 Recommended Budget (Original)	FY 2022 Recommended Budget (Revised)
Pay Adjustment	3%	0%	3%	3%
New Positions	\$ 0	\$ 0	\$444,000	\$444,000
Ephesus Fordham TIF Transfer	\$ 445,100	\$ 0	\$445,100	\$445,100
Climate Action	\$ 50,000	\$ 0	\$500,000	<b>\$470,000</b>
Human Services	\$ 446,500	\$ 446,500	\$556,500	\$556,500
Community Safety Task Force	\$ 0	\$ 0	\$100,000	\$100,000
Pay Study/Implementation	\$ 100,000	\$ 0	\$400,000	\$400,000

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# FY 2022 Priorities

Budget Topic	FY 2020 Adopted Budget	FY 2021 Adopted Budget	FY 2022 Recommended Budget (Original)	FY 2022 Recommended Budget (Revised)
OPEB Prefunding Contribution	\$500,000	\$250,000	\$500,000	<b>\$250,000</b>
Buildings Maintenance	\$472,000	\$ 0	\$350,000	\$350,000
Vehicle Replacements	\$524,000	\$ 0	\$345,000	\$345,000
Street Resurfacing	\$669,000	\$369,000	\$619,000	<b>\$569,000</b>
Pay-Go Capital	\$237,500	\$ 0	\$350,000	<b>\$250,000</b>
Position Savings	\$ 0	\$ 0	(\$1,000,000)	(\$1,000,000)

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# 5-Year Budget Strategy

Strategy to ramp up the Town's investments in:

- Environmental Resiliency
- Infrastructure
- Maintenance
- Vehicles
- Human Capital
- Affordable Housing & Human Services
- Social Equity
- Transportation

Return to Council in the fall for an in-depth discussion of the 5-year budget strategy

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# Dates for Budget Process

Final Step in Process:

June 9

Budget Adoption

**2021-22 Budget Development Page**

[www.townofchapelhill.org/budget](http://www.townofchapelhill.org/budget)

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