

AN ORDINANCE TO AMEND "THE ORDINANCE CONCERNING APPROPRIATIONS AND THE RAISING OF REVENUE FOR THE FISCAL YEAR BEGINNING JULY 1, 2024" (2025-06-11/O-1)

BE IT ORDAINED by the Council of the Town of Chapel Hill that the Budget Ordinance entitled "An Ordinance Concerning Appropriations and the Raising of Revenue for the Fiscal Year Beginning July 1, 2024" as duly adopted on June 5, 2024, be and the same is hereby amended as follows:

ARTICLE I

| APPROPRIATIONS | Current Budget | Increase | Decrease | Revised Budget |
|-------------------------------------|-----------------------|-----------------|-----------------|-----------------------|
| VEHICLE MAINTENANCE FUND | \$ 2,136,026 | \$ 94,022 | \$ - | \$ 2,230,048 |
| TRANSIT FUND | | | | |
| Other Expenses | \$ 58,163,975 | \$ - | \$ - | \$ 58,163,975 |
| Bus Purchases | <u>8,242,715</u> | <u>707,514</u> | <u>-</u> | <u>8,950,229</u> |
| | \$ 66,406,690 | \$ 707,514 | \$ - | \$ 67,114,204 |
| STORMWATER MANAGEMENT FUND | | | | |
| Other Expenses | \$ 5,391,251 | \$ - | \$ - | \$ 5,391,251 |
| North Street Stormwater Pipe Repair | - | 300,000 | - | 300,000 |
| Bolinwood Drive Pipe Replacement | - | 400,000 | - | 400,000 |
| Stormwater Maintenance Projects | - | 75,000 | - | 75,000 |
| Street Sweeper | <u>-</u> | <u>375,000</u> | <u>-</u> | <u>375,000</u> |
| | \$ 5,391,251 | \$ 1,150,000 | \$ - | \$ 6,541,251 |

ARTICLE II

| REVENUES | Current Budget | Increase | Decrease | Revised Budget |
|-----------------------------------|-----------------------|------------------|-----------------|-----------------------|
| VEHICLE MAINTENANCE FUND | | | | |
| Other Revenues | \$ 2,135,672 | \$ - | \$ - | \$ 2,135,672 |
| Insurance Claims | - | 19,022 | - | 19,022 |
| Appropriated Fund Balance | <u>354</u> | <u>75,000</u> | <u>-</u> | <u>75,354</u> |
| | \$ 2,136,026 | \$ 94,022 | \$ - | \$ 2,230,048 |
| TRANSIT FUND | | | | |
| Other Revenues | \$ 43,499,126 | \$ - | \$ - | \$ 43,499,126 |
| Appropriated Fund Balance | <u>22,907,564</u> | <u>707,514</u> | <u>-</u> | <u>23,615,078</u> |
| | \$ 66,406,690 | \$ 707,514 | \$ - | \$ 67,114,204 |
| STORMWATER MANAGEMENT FUND | | | | |
| Other Revenues | \$ 3,283,000 | \$ - | \$ - | \$ 3,283,000 |
| Appropriated Fund Balance | <u>2,108,251</u> | <u>1,150,000</u> | <u>-</u> | <u>3,258,251</u> |
| | \$ 5,391,251 | \$ 1,150,000 | \$ - | \$ 6,541,251 |

This the 11th day of June, 2025.