

AP-38 Project Summary

Project Summary Information

1	Project Name	CASA – Rental Construction
	Target Area	Hillsborough, NC
	Goals Supported	Rental Construction
	Needs Addressed	Housing for Low- and Moderate-Income Households, Housing for Individuals Exiting Homelessness
	Funding	Total: \$222,120 (includes CHDO Set Aside: \$49,547)
	Description	<p>Funds will be allocated to CASA to finance construction of Cedar Village, a 72-unit apartment community located in Hillsborough, North Carolina. The project will consist of three 24-unit residential buildings and one community building on a 4.37-acre site. There will be 36 one-bedroom units and 36 two-bedroom units. Of the one-bedroom units, 16 units will be rented at 30% AMI, 13 units will be rented at 50% AMI (6 of which will be HOME units), and 7 units will be rented at 60% AMI. Of the two-bedroom units, 12 units will be rented at 30% AMI, 12 will be rented at 50% AMI (5 of which will be HOME units), and 12 units will be rented at 60% AMI.</p> <p>Total funding for this activity is \$222,120. This amount includes: \$167,862.20 in 2024 HOME Entitlement (EN) funds; \$12,292.22 in HOME Program Income (PI) funds; and \$41,965.56 in local Match funds. The total amount of HOME funds, including PI, for this project is \$180,154.40</p>
	Target Date	06/2026
	Estimate the number and type of families that will benefit from the proposed activities	72 households at or below 80% AMI
	Location Description	200 Sea Trail St, Hillsborough to Boone Square Shopping Center, Hillsborough
	Planned Activities	<ul style="list-style-type: none"> • Predevelopment costs • New construction for rental

2	Project Name	OCPEH – Tenant Based Rental Assistance
	Target Area	County-wide
	Goals Supported	Tenant Based Rental Assistance
	Needs Addressed	Housing for Low-income households, Housing for individuals Experiencing Homelessness
	Funding	Total: \$136,499
	Description	<p>Funds will be allocated to the Orange County Partnership to End Homelessness for Tenant Based Rental Assistance for fifteen currently homeless households. This project targets people currently experiencing homelessness in Orange County, with priority given to households with zero income and with heads of household who have multiple disabling conditions.</p> <p>Total funding for this activity is \$136,499. This amount includes: \$103,156.20 in 2024 HOME Entitlement (EN) funds; \$7,553.90 in HOME Program Income (PI) funds; and \$25,788.95 in local Match funds. The total amount of HOME funds, including PI, for this project is \$110,710</p>
	Target Date	05/08/2024
	Estimate the number and type of families that will benefit from the proposed activities	10 households at or below 30% AMI
	Location Description	Scattered sites in Orange County
	Planned Activities	Rental/utility assistance
3	Project Name	Administration – 2024
	Target Area	County-wide
	Goals Supported	Rental Construction Tenant Based Rental Assistance
	Needs Addressed	Housing for People Experiencing Homelessness Housing for Low- and Moderate-Income Households
	Funding	Total: \$36,701 (10% of 2024 HOME Award)
	Description	<p>Funds for administration of the HOME Program will be allocated to the Orange County Housing and Community Development Department.</p> <p>Total funds will equal ten percent (10%) of the 2021 HOME award, which is estimated to be \$36,701.</p>

Target Date	6/30/2024
Estimate the number and type of families that will benefit from the proposed activities	Administration will support HOME-funded housing activities.
Location Description	N/A
Planned Activities	Administration