11-20-2019 Town Council Meeting Responses to Council Questions

ITEM #11: Open the Public Hearing and Consider Action on a Petition to Annex Properties at Sunrise Road and Ginger Road

Council Question:

As a general matter, does annexation without any development on the annexed land affect property values?

Staff Response:

Annexation into the Town limits may have several impacts on a property, including access to utilities, taxes, opportunities for development, requirements to pay for certain services, and more. However, annexation itself does not trigger a reassessment by the County tax assessor. The value of a property in or outside of the Town's limits would be determined by the interested parties in how these changes are perceived.