



7. Update on Kidzu Letter of Intent

October 22, 2018

Letter of Intent (p.48)

June 13, 2018

It is the Town's present intention to negotiate with Kidzu and consider providing the site and it is Kidzu's present intention to pursue use of the site for construction of the Chapel Hill-Carrboro Children's Museum. The parties intend that under an agreement resulting from these negotiations the site would be made available at little or no charge to Kidzu and that the lease of the site for the museum would be of sufficient length to justify Kidzu's investment in construction and operation of the museum. The physical building that would become the future Chapel Hill-Carrboro Children's Museum will be built with funding raised by Kidzu.

Both parties pledge to work toward a timetable to present a formal agreement to the Town Council for its consideration in, or prior to, the Spring of 2019.

Tonight

- No decisions required
- Feedback requested:
 - Formal solicitation of interest from other parties?
 - Town interest in programming?
 - Feedback for Kidzu on schedule/program?
 - Consider existing studies in site design?



Mary Scroggs
Elementary School

Southern
Community
Park

Southern Community
Park Playground

Sumac Rd

Sumac Rd

U.S. Hwy 15/501 N

Hwy 15/501

501

ion one



Future Obey Creek
pedestrian connection

Existing stormwater basin



Potential for
Expanded
Parking

Potential Next Steps (p.47)

October	<ul style="list-style-type: none">• Council discussion, Kidzu requests confirmation of direction• Kidzu: Solicit cost-estimate information• Kidzu: Prepare options for the Town to react to prior to budget development, if desired by Council
February	<ul style="list-style-type: none">• Share any anticipated cost to the town in time for budget process: value of land or site improvements, shared cost, shared use leasable space, and other options.
March/April	<ul style="list-style-type: none">• Prepare proposed schedule/scope of entitlements process, how long will it take. (the lease, the authorization from Council, Development Agreement, post entitlements process, etc.)
May	<ul style="list-style-type: none">• Request Town decision [whether to move forward] on lease and entitlements (Development Agreement discussed by team as possible option) per Letter of Intent
June	<ul style="list-style-type: none">• If agreed, team could begin entitlement process• Assumes 8-9 months negotiation if Development Agreement is chosen

Discussion

- No decisions required
- Feedback requested:
 - Formal solicitation of interest from other parties?
 - Town interest in programming?
 - Feedback for Kidzu on schedule/program?
 - Consider existing studies in site design?