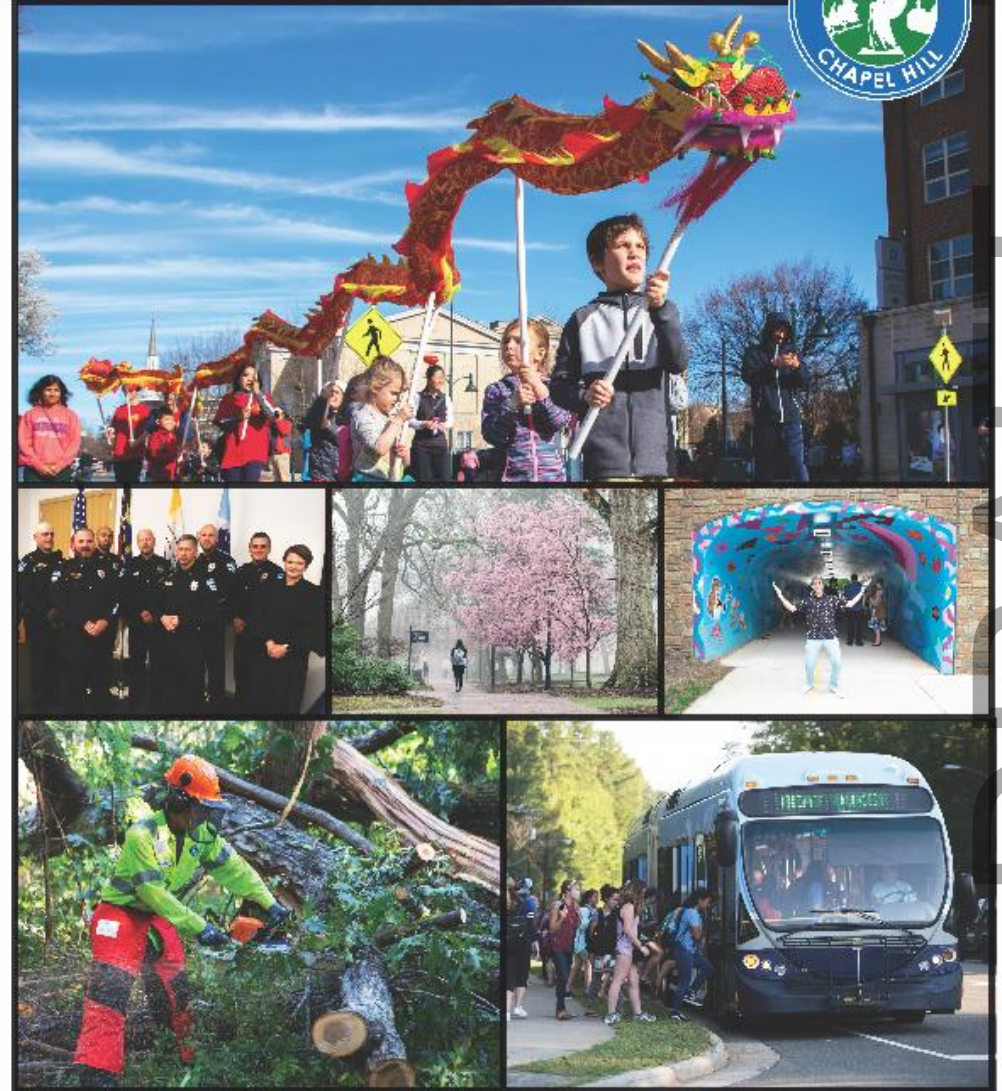


TOWN OF CHAPEL HILL

2019-20 BUDGET ADOPTION

June 12, 2019

Town of Chapel Hill
North Carolina



Manager's Recommended Budget
FY 2019-20

DRAFT

FY 2019-20 Budget Adoption

Recommendation

Enact Ordinance O-1 establishing the Town Budget for the fiscal year beginning July 1, 2019.

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FY 2019-20 Budget Takeaways

Budget Takeaways:

- No reductions to current services
- Addresses Council's strategic priorities
- No Property Tax increase for General Fund or Transit Fund
- Includes 1.6 cent per \$100 of valuation increase in property tax to support debt service for the \$10 million Affordable Housing Bond (1 cent) and General Obligation Bonds (.6 cent)

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Budget Drivers

Budget Drivers:

- Environmental Sustainability
 - \$315,000 for Coal Ash Remediation
 - \$50,000 to develop a Climate Action Plan
 - \$2.82 Stormwater fee increase for debt service on bonds
- \$100,000 for Urban Design position
- 3% of market pay adjustment
- \$200,000 to recruit and retain sworn police officers
- \$100,000 classification & compensation study



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Changes From Recommended Budget

- Increased Food Council allocation by \$29,110
- Increased Community Home Trust allocation by \$5,370
- Increased Project to End Homelessness allocation by \$17,958
- Increased Downtown Partnership funding by \$20,000
- Added Community & Cultural Arts funding allocation of \$23,500, which includes \$5,000 for Orange County Veterans Memorial
- Added \$15,000 for Housing Locator position at Orange County
- Added \$13,000 for Council meeting videography services

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Final Budget Totals

Option 1:
Coal Ash Remediation
Interim Measures at
\$315,000

Option 2:
Coal Ash Remediation
Interim Measures at
\$246,000

Fund
General Fund
Transit Funds
Stormwater
Parking Funds
Housing Fund
Debt Service Fund
Capital Projects Fund
Other Funds
Total

FY20 Recommended
\$ 68,552,000
24,802,491
2,965,115
2,910,861
2,182,460
9,845,432
420,341
4,341,057
\$ 116,019,757

FY20 Recommended
\$ 68,483,000
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2,182,460
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420,341
4,341,057
\$ 115,950,757

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Next Steps

Develop a 5-year long-range plan to accomplish:

- Environmental resiliency
- Connections between strategic work plans to budget program expansions
- Expansion of building maintenance and street paving programs
- Restoration of pay-go capital and vehicle replacement programs
- Sustainability of the Town's enterprise funds

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FY 2019-20 Budget Adoption

Recommendation

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