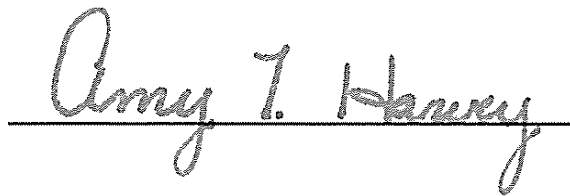


I, Amy T. Harvey, Deputy Town Clerk of the Town of Chapel Hill, North Carolina, hereby certify that the attached is a true and correct copy of (2021-11-17/O-2) enacted by the Chapel Hill Town Council on November 17, 2021.

This the 18th day of November, 2021.

A handwritten signature in cursive script that reads "Amy T. Harvey". The signature is written in black ink and is positioned above a solid horizontal line.

**Amy T. Harvey
Deputy Town Clerk**



AN ORDINANCE TO AMEND THE CAPITAL PROJECTS ORDINANCE FOR PARKING AND PUBLIC ROADWAY IMPROVEMENTS FUNDED FROM LIMITED OBLIGATION BONDS (2021-11-17/O-2)

BE IT ORDAINED by the Council of the Town of Chapel Hill that pursuant to Section 49 of Chapter 159 of the General Statutes of North Carolina, that the capital projects ordinance for parking and public roadway improvements funded from limited obligation bonds is hereby amended as follows:

SECTION I

The capital projects as authorized by the Town Council include Rosemary Street Parking Deck and Ephesus Fordham Phase II – Elliott Road Reconstruction funded from the 2021 Limited Obligation Bonds for projects extending beyond one year.

SECTION II

The Manager of the Town of Chapel Hill is hereby directed to proceed with implementation of these projects within terms of funds appropriated herein.

SECTION III

Revenues anticipated to be available to the Town to complete the project are hereby amended as follows:

	Current Budget	Revised Budget
Transfer from Debt Management Fund	\$ 4,385,000	\$ -
Proceeds - LOBS Series 2021A	-	31,630,000
Proceeds - LOBS Series 2021B	-	7,915,938
Premium on Bonds	<u>-</u>	<u>6,449,712</u>
Total Revenues	\$ 4,385,000	\$ 45,995,650

SECTION IV

Amounts appropriated for capital projects are hereby amended as follows:

	Current Budget	Revised Budget
Rosemary Street Parking Deck	\$ 3,090,000	\$ 39,446,214
Elliott Road Reconstruction	<u>1,295,000</u>	<u>6,549,436</u>
Total Expenditures	\$ 4,385,000	\$ 45,995,650

SECTION V

The Manager is directed to report annually on the financial status of the project in an informational section to be included in the Annual Budget, and shall keep the council

informed of any unusual occurrences.

SECTION VI

Copies of this amended projects ordinance shall be entered into the minutes of the Council and copies shall be filed within five days of adoption with the Manager, Business Management Director and Town Clerk.”

This the 17th day of November, 2021.